



08 September 2023

CUSTOMS MEMORANDUM CIRCULAR

No. 146-2023

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on September 08, 2023 shall be the applicable Rate of Exchange for the week September 09, 2023 to September 15, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.8490
2 JAPAN	YEN	0.3860
3 UNITED KINGDOM	POUND	70.9134
4 HONGKONG	DOLLAR	7.2522
5 SWITZERLAND	FRANC	63.7035
6 CANADA	DOLLAR	41.5533
7 SINGAPORE	DOLLAR	41.6323
8 AUSTRALIA	DOLLAR	36.2526
9 BAHRAIN	DINAR*	150.8131
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1569
12 BRUNEI	DOLLAR	41.4805
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5955
15 UNITED ARAB EMIRATES	DIRHAM	15.4800
16 EUROPEAN MONETARY UNION	EURO	60.8284
17 KOREA	WON	0.0426
18 CHINA	YUAN**	7.7560

II. OTHERS (NOT CONVERTIBLE WITH BSP)

list

19 ARGENTINA	PESO	0.1625
20 BRAZIL	REAL	11.4230
21 DENMARK	KRONER	8.1540
22 INDIA	RUPEE	0.6837
23 MALAYSIA	RINGGIT	12.1550
24 MEXICO	NEW PESO	3.2347
25 NEW ZEALAND	DOLLAR	33.3988
26 NORWAY	KRONER	5.3069
27 PAKISTAN	RUPEE	0.1865
28 SOUTH AFRICA	RAND	2.9650
29 SWEDEN	KRONER	5.1109
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7778
32 VENEZUELA	BOLIVAR	1.7158

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 08, 2023.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG