



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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BOC-01-07670

PROFESSIONALISM INTEGRITY ACCOUNTABILITY

04 September 2023

CUSTOMS MEMORANDUM CIRCULAR

No. 143-2023

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 04, 2023 shall be the applicable Rate of Exchange for the week September 05, 2023 to September 11, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.6510
2 JAPAN	YEN	0.3874
3 UNITED KINGDOM	POUND	71.3633
4 HONGKONG	DOLLAR	7.2210
5 SWITZERLAND	FRANC	63.9546
6 CANADA	DOLLAR	41.6736
7 SINGAPORE	DOLLAR	41.8583
8 AUSTRALIA	DOLLAR	36.5342
9 BAHRAIN	DINAR*	150.2998
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1037
12 BRUNEI	DOLLAR	41.7042
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6135
15 UNITED ARAB EMIRATES	DIRHAM	15.4257
16 EUROPEAN MONETARY UNION	EURO	61.0471
17 KOREA	WON	0.0430
18 CHINA	YUAN**	7.7951

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.1620
20 BRAZIL	REAL	11.4532
21 DENMARK	KRONER	8.1905
22 INDIA	RUPEE	0.6851
23 MALAYSIA	RINGGIT	12.1961
24 MEXICO	NEW PESO	3.3176
25 NEW ZEALAND	DOLLAR	33.6734
26 NORWAY	KRONER	5.3320
27 PAKISTAN	RUPEE	0.1888
28 SOUTH AFRICA	RAND	3.0068
29 SWEDEN	KRONER	5.1385
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7779
32 VENEZUELA	BOLIVAR	1.7307

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 04, 2023.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG