



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



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BOC-01-07671

PROFESSIONALISM INTEGRITY ACCOUNTABILITY

31 August 2023

CUSTOMS MEMORANDUM CIRCULAR

No. 143-2023

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 31, 2023 shall be the applicable Rate of Exchange for the week September 02, 2023 to September 08, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.7020
2 JAPAN	YEN	0.3878
3 UNITED KINGDOM	POUND	72.1476
4 HONGKONG	DOLLAR	7.2266
5 SWITZERLAND	FRANC	64.5588
6 CANADA	DOLLAR	41.8929
7 SINGAPORE	DOLLAR	41.9984
8 AUSTRALIA	DOLLAR	36.7032
9 BAHRAIN	DINAR*	150.4191
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1157
12 BRUNEI	DOLLAR	41.8434
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6198
15 UNITED ARAB EMIRATES	DIRHAM	15.4392
16 EUROPEAN MONETARY UNION	EURO	61.9639
17 KOREA	WON	0.0429
18 CHINA	YUAN**	7.7791

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.1622
20 BRAZIL	REAL	11.5979
21 DENMARK	KRONER	8.3127
22 INDIA	RUPEE	0.6864
23 MALAYSIA	RINGGIT	12.2282
24 MEXICO	NEW PESO	3.3866
25 NEW ZEALAND	DOLLAR	33.7150
26 NORWAY	KRONER	5.3582
27 PAKISTAN	RUPEE	0.1867
28 SOUTH AFRICA	RAND	3.0387
29 SWEDEN	KRONER	5.2448
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7835
32 VENEZUELA	BOLIVAR	1.7486

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 31, 2023.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG