



MASTER COPY
18 August 2023

CUSTOMS MEMORANDUM CIRCULAR
No. 133-2023

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 18, 2023 shall be the applicable Rate of Exchange for the week August 19, 2023 to August 25, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.6780
2 JAPAN	YEN	0.3886
3 UNITED KINGDOM	POUND	72.2531
4 HONGKONG	DOLLAR	7.2400
5 SWITZERLAND	FRANC	64.5315
6 CANADA	DOLLAR	41.8535
7 SINGAPORE	DOLLAR	41.7394
8 AUSTRALIA	DOLLAR	36.2796
9 BAHRAIN	DINAR*	150.3674
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1133
12 BRUNEI	DOLLAR	41.5863
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5991
15 UNITED ARAB EMIRATES	DIRHAM	15.4327
16 EUROPEAN MONETARY UNION	EURO	61.6090
17 KOREA	WON	0.0423
18 CHINA	YUAN**	7.7761

II. OTHERS (NOT CONVERTIBLE WITH BSP)

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19 ARGENTINA	PESO	0.1620
20 BRAZIL	REAL	11.3907
21 DENMARK	KRONER	8.2673
22 INDIA	RUPEE	0.6818
23 MALAYSIA	RINGGIT	12.1888
24 MEXICO	NEW PESO	3.3129
25 NEW ZEALAND	DOLLAR	33.5590
26 NORWAY	KRONER	5.3543
27 PAKISTAN	RUPEE	0.1921
28 SOUTH AFRICA	RAND	2.9726
29 SWEDEN	KRONER	5.1949
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7743
32 VENEZUELA	BOLIVAR	1.7894

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 18, 2023.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG