



MASTER COPY
30 June 2023

CUSTOMS MEMORANDUM CIRCULAR
No. 105-2023

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 30, 2023 shall be the applicable Rate of Exchange for the week July 01, 2023 to July 07, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.3620
2 JAPAN	YEN	0.3825
3 UNITED KINGDOM	POUND	69.8281
4 HONGKONG	DOLLAR	7.0631
5 SWITZERLAND	FRANC	61.5475
6 CANADA	DOLLAR	41.7763
7 SINGAPORE	DOLLAR	40.8305
8 AUSTRALIA	DOLLAR	36.6164
9 BAHRAIN	DINAR*	146.8605
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.7616
12 BRUNEI	DOLLAR	40.6804
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5547
15 UNITED ARAB EMIRATES	DIRHAM	15.0739
16 EUROPEAN MONETARY UNION	EURO	60.1563
17 KOREA	WON	0.0419
18 CHINA	YUAN**	7.6382

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2161
20 BRAZIL	REAL	11.3993
21 DENMARK	KRONER	8.0779
22 INDIA	RUPEE	0.6746
23 MALAYSIA	RINGGIT	11.8574
24 MEXICO	NEW PESO	3.2387
25 NEW ZEALAND	DOLLAR	33.5937
26 NORWAY	KRONER	5.1408
27 PAKISTAN	RUPEE	0.1935
28 SOUTH AFRICA	RAND	2.9528
29 SWEDEN	KRONER	5.0877
30 SYRIA	POUND	0.0220
31 TAIWAN	NT DOLLAR	1.7792
32 VENEZUELA	BOLIVAR	1.9925

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 30, 2023.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG