



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-07661

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

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23 June 2023

## CUSTOMS MEMORANDUM CIRCULAR

No. 102 - 2023

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 23, 2023 shall be the applicable Rate of Exchange for the week June 24, 2023 to June 30, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.5950
2 JAPAN	YEN	0.3886
3 UNITED KINGDOM	POUND	70.8614
4 HONGKONG	DOLLAR	7.1001
5 SWITZERLAND	FRANC	62.1381
6 CANADA	DOLLAR	42.2743
7 SINGAPORE	DOLLAR	41.3530
8 AUSTRALIA	DOLLAR	37.5600
9 BAHRAIN	DINAR*	147.4747
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8218
12 BRUNEI	DOLLAR	41.1998
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5839
15 UNITED ARAB EMIRATES	DIRHAM	15.1378
16 EUROPEAN MONETARY UNION	EURO	60.9154
17 KOREA	WON	0.0429
18 CHINA	YUAN**	7.7408

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2201
20 BRAZIL	REAL	11.6480
21 DENMARK	KRONER	8.1794
22 INDIA	RUPEE	0.6784
23 MALAYSIA	RINGGIT	11.9610
24 MEXICO	NEW PESO	3.2370
25 NEW ZEALAND	DOLLAR	34.3466
26 NORWAY	KRONER	5.2228
27 PAKISTAN	RUPEE	0.1940
28 SOUTH AFRICA	RAND	3.0011
29 SWEDEN	KRONER	5.1996
30 SYRIA	POUND	0.0221
31 TAIWAN	NT DOLLAR	1.7931
32 VENEZUELA	BOLIVAR	2.0236

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 23, 2023.

  
**ATTY. VENER S. BAQUIRAN**  
 Deputy Commissioner, AOCG