



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-07844

PROFESSIONALISM INTEGRITY ACCOUNTABILITY

MASTER COPY

19 May 2023

CUSTOMS MEMORANDUM CIRCULAR

No. 79-2023

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 19, 2023 shall be the applicable Rate of Exchange for the week May 20, 2023 to May 26, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |
|---------|------|-----------------------|
|---------|------|-----------------------|

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

| | | |
|----------------------------|----------|----------|
| 1 UNITED STATES | DOLLAR | 55.9670 |
| 2 JAPAN | YEN | 0.4036 |
| 3 UNITED KINGDOM | POUND | 69.4439 |
| 4 HONGKONG | DOLLAR | 7.1508 |
| 5 SWITZERLAND | FRANC | 61.8557 |
| 6 CANADA | DOLLAR | 41.4509 |
| 7 SINGAPORE | DOLLAR | 41.5340 |
| 8 AUSTRALIA | DOLLAR | 37.0558 |
| 9 BAHRAIN | DINAR* | 148.4733 |
| 10 KUWAIT | DINAR | N/A |
| 11 SAUDI ARABIA | RIYAL | 14.9249 |
| 12 BRUNEI | DOLLAR | 41.3804 |
| 13 INDONESIA | RUPIAH | 0.0037 |
| 14 THAILAND | BAHT**** | 1.6274 |
| 15 UNITED ARAB EMIRATES | DIRHAM | 15.2445 |
| 16 EUROPEAN MONETARY UNION | EURO | 60.2877 |
| 17 KOREA | WON | 0.0420 |
| 18 CHINA | YUAN** | 7.9532 |

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South Harbor, Gate 3, Port Area, Manila 1099

8527-4537, 8527-1935 | www.customs.gov.ph | boc.cares@customs.gov.ph

II. OTHERS (NOT CONVERTIBLE WITH BSP)

| | | |
|-----------------|-----------|---------|
| 19 ARGENTINA | PESO | 0.2411 |
| 20 BRAZIL | REAL | 11.2707 |
| 21 DENMARK | KRONER | 8.0948 |
| 22 INDIA | RUPEE | 0.6766 |
| 23 MALAYSIA | RINGGIT | 12.3439 |
| 24 MEXICO | NEW PESO | 3.1588 |
| 25 NEW ZEALAND | DOLLAR | 34.8451 |
| 26 NORWAY | KRONER | 5.1272 |
| 27 PAKISTAN | RUPEE | 0.1963 |
| 28 SOUTH AFRICA | RAND | 2.8944 |
| 29 SWEDEN | KRONER | 5.3024 |
| 30 SYRIA | POUND | 0.0223 |
| 31 TAIWAN | NT DOLLAR | 1.8235 |
| 32 VENEZUELA | BOLIVAR | 2.1660 |

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 19, 2023.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG