



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-07652

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

14 April 2023

MASTER COPY
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No. 67-2023

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 14, 2023 shall be the applicable Rate of Exchange for the week April 15, 2023 to April 21, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.2700
2 JAPAN	YEN	0.4170
3 UNITED KINGDOM	POUND	69.2478
4 HONGKONG	DOLLAR	7.0412
5 SWITZERLAND	FRANC	62.1430
6 CANADA	DOLLAR	41.4349
7 SINGAPORE	DOLLAR	41.8047
8 AUSTRALIA	DOLLAR	37.4896
9 BAHRAIN	DINAR*	146.6126
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.7355
12 BRUNEI	DOLLAR	41.6472
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.6147
15 UNITED ARAB EMIRATES	DIRHAM	15.0517
16 EUROPEAN MONETARY UNION	EURO	61.0678



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2574
20 BRAZIL	REAL	11.2167
21 DENMARK	KRONER	8.1957
22 INDIA	RUPEE	0.6769
23 MALAYSIA	RINGGIT	12.5671
24 MEXICO	NEW PESO	3.0706
25 NEW ZEALAND	DOLLAR	34.8035
26 NORWAY	KRONER	5.3710
27 PAKISTAN	RUPEE	0.1943
28 SOUTH AFRICA	RAND	3.0639
29 SWEDEN	KRONER	5.3904
30 SYRIA	POUND	0.0220
31 TAIWAN	NT DOLLAR	1.8147
32 VENEZUELA	BOLIVAR	2.2577

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 14, 2023.

ATTY. VENER S. BAQUIRAN

Deputy Commissioner, AOCCG