

DEPARTMENT OF FINANCE

Bureau of Customs

STATEMENT OF INCOME

For the year ended December 31, 2012

(with comparative figures for CY 2011)

(National Government Books)

	2012	2011
Import Duties	34,954,921,779.94	33,387,267,455.90
Advance Duty	5,611,934,417.00	5,367,230,903.00
Value Added Tax	219,626,051,278.66	203,070,620,895.31
Excise Tax	11,865,143,060.13	9,868,413,978.68
Advalorem Tax	16,594,533,877.00	39,529,160.00
Safeguard Duties	27,310,968.00	638,336,643.00
Customs Documentary Stamps	544,677,295.00	616,504,186.50
Import Processing Fees	601,742,368.83	605,154,648.00
Transshipment Fees	572,771,158.74	432,450,036.00
Fines and Penalties	229,153,530.71	11,789,823,447.96
Miscellaneous	126,535,973.82	154,922,532.29
Documentary Stamp Tax	40,094,448.00	48,423,250.00
Sale of Confiscated Goods	74,527,432.93	73,311,069.53
Warehousing Fees	52,161,798.19	50,100,300.00
Fines and Penalties-Non Tax Revenues	27,555,771.00	101,269,058.61
Registration Fees	9,292,505.00	19,230,975.00
Export Processing Fee	16,253,560.00	11,067,919.00
Accreditation Fees	420,300.00	2,261,200.00
Supervision Fee	9,203,415.00	7,861,355.00
Clearance and Certification Fees	3,085,500.00	2,577,210.65
Rental Income	2,981,440.84	3,681,592.09
Filing Fee	2,401,878.00	3,329,027.00
Protest Fee-Legal Fees	833,214.79	787,457.00
Permit Fees	669,395.00	554,510.00
Bonds Cancellation/Acceptance Fee	717,215.00	442,545.00
License Fees	131,200.00	146,500.00
Processing Fee	156,000.00	64,750.00
Amendment Fee	155,435.00	198,100.00
Interest Income	2,288.90	1,047,862.49
Divident Income		40,100.00
DOE Fee	4,196,737.00	30,738.00
CSF Collection	275,416,365.00	254,625,622.00
SGL Collection	40,874,000.00	70,386,311.00
Total Assessed	291,315,905,607.48	266,621,691,339.01
Less:		
Tax Credit Applied	3,136,472,269	5,829,450,511.00
Utilized Advance Duties	5,692,621,251	8,829,093,520
Total Cash Collections	282,486,812,087.71	255,638,418,595.01
Less: Trust Account		
CSF Collection	275,416,365.00	254,625,622.00
SGL Collection	40,874,000.00	316,290,365.00
Total Cash Collections - GF	282,170,521,722.71	255,313,406,662.01
Add: Non-Cash Item: Tax Expenditure Fund	7,484,483,446.00	9,408,754,814.00
Total Collections	289,655,005,168.71	264,722,161,476.01

See Accompanying Notes to Financial Statements

Certified Correct:

Emilio L. Jacinto
Chief, Revenue Accounting Division