



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA 1099

May 19, 2017



Ms. Maria Theresa S. Yambao  
Supervising Auditor  
State Auditor V  
Office of the COA Auditor

Dear Ms. Yambao;

In compliance with COA Circular 2015-005 dated July 16, 2015 "Availability of WEB based Annual Financial Reporting System (AFRS)", respectfully submitted the hard copy of the following reports:

**Foreign Assisted Project Fund:**

- Pre-Closing Trial Balance For the Year Ended December 31, 2016
- Detailed Statement of Financial Position For the Year Ended December 31, 2016
- Condensed Statement of Financial Position For the Year Ended December 31, 2016
- Statement of Changes in Net Assets/Equity

**Special Account-Locally Funded:**

- Pre-Closing Trial Balance For the Year Ended December 31, 2016
- Condensed Statement of Financial Position For the Year Ended December 31, 2016
- Detailed Statement of Financial Position For the Year Ended December 31, 2016
- Condensed Statement of Financial Performance For the Year Ended December 31, 2016
- Detailed Statement of Financial Performance For the Year Ended December 31, 2016
- Condensed Statement of Cash Flows For the Year Ended December 31, 2016
- Detailed Statement of Cash Flows For the Year Ended December 31, 2016
- Statement of Changes in Net Assets/Equity
- Statement of Comparison of Budget and Actual Amount

**Trust Fund:**

- Pre-Closing Trial Balance For the Year Ended December 31, 2016
- Condensed Statement of Financial Position For the Year Ended December 31, 2016
- Detailed Statement of Financial Position For the Year Ended December 31, 2016
- Condensed Statement of Cash Flows For the Year Ended December 31, 2016
- Detailed Statement of Cash Flows For the Year Ended December 31, 2016
- Statement of Changes in Net Assets/Equity

Thank you.

Very truly yours,

ALFREDO A. PALMA  
Chief Accountant  
Accounting Division

Cc:  
File

**Bureau of Customs**  
**PRE-CLOSING TRIAL BALANCE**  
**For the Year Ended December 31, 2016**

**Foreign Assisted Project Fund**

ACCOUNT TITLE	CODE	CURRENT/NON- CURRENT	DEBIT	CREDIT
Due from National Government Agencies	10303010-00	1	1,319,118.05	
Due from Officers and Employees	10305020-00	1	4,615,513.73	
Buildings	10604010-00	2	44,922,532.58	
Accumulated Depreciation - Buildings	10604011-00	2		12,718,102.04
Communication Equipment	10605070-00	2	38,000.00	
Accumulated Depreciation - Communication Equipment	10605071-00	2		34,200.00
Technical and Scientific Equipment	10605140-00	2	6,575,221.65	
Accumulated Depreciation - Technical and Scientific Equipment	10605141-00	2		5,917,699.49
Other Machinery and Equipment	10605990-00	2	1,954,424,964.70	
Furniture and Fixtures	10607010-00	2	272,274,173.16	
Accumulated Depreciation - Furniture and Fixtures	10607011-00	2		198,470,651.65
Construction in Progress - Infrastructure Assets	10699020-00	2	29,882,341.26	
Other Prepayments	19902990-00	1	280,850.00	
Other Assets	19999990-00	2	89,841,603.15	
Accounts Payable	20101010-00	3		116,488,191.59
Due to BIR	20201010-00	3		110,442.93
Due to GSIS	20201020-00	3		12,256.86
Due to Pag-IBIG	20201030-00	3		1,951.94
Due to PhilHealth	20201040-00	3		525.00
Other Payables	29999990-00	3		997,392.35
Accumulated Surplus/(Deficit)	30101010-00	5		2,069,422,904.43
<b>GRAND TOTAL</b>			<b>2,404,174,318.28</b>	<b>2,404,174,318.28</b>

**Bureau of Customs**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**For the Year Ended December 31, 2016**

**Foreign Assisted Project Fund**

ACCOUNT TITLE	AMOUNT
<b>ASSETS</b>	-
<b>Current Assets</b>	-
Receivables	5,934,631.78
Other Current Assets	280,850.00
<b>Total Current Assets</b>	<b>6,215,481.78</b>
<b>Non-Current Assets</b>	-
Property, Plant and Equipment	2,090,976,580.17
Other Non-Current Assets	89,841,603.15
<b>Total Non-Current Assets</b>	<b>2,180,818,183.32</b>
<b>TOTAL ASSETS</b>	<b><u>2,187,033,665.10</u></b>
<b>LIABILITIES</b>	-
<b>Current Liabilities</b>	-
Financial Liabilities	116,488,191.59
Inter-Agency Payables	125,176.73
Other Payables	997,392.35
<b>Total Current Liabilities</b>	<b>117,610,760.67</b>
<b>Non-Current Liabilities</b>	-
<b>Total Non-Current Liabilities</b>	-
<b>TOTAL LIABILITIES</b>	<b>117,610,760.67</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>	<b><u>2,069,422,904.43</u></b>
<b>NET ASSETS/EQUITY</b>	-
Accumulated Surplus/(Deficit)	2,069,422,904.43
<b>NET ASSETS/EQUITY</b>	<b><u>2,069,422,904.43</u></b>

**Bureau of Customs**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**For the Year Ended December 31, 2016**

**Foreign Assisted Project Fund**

ACCOUNT TITLE	AMOUNT
<b>ASSETS</b>	-
<b>Current Assets</b>	-
<b>Receivables</b>	<b>5,934,631.78</b>
<b>Inter-Agency Receivables</b>	<b>1,319,118.05</b>
Due from National Government Agencies	1,319,118.05
<b>Other Receivables</b>	<b>4,615,513.73</b>
Due from Officers and Employees	4,615,513.73
<b>Other Current Assets</b>	<b>280,850.00</b>
<b>Prepayments</b>	<b>280,850.00</b>
Other Prepayments	280,850.00
<b>Total Current Assets</b>	<b>6,215,481.78</b>
<b>Non-Current Assets</b>	-
<b>Property, Plant and Equipment</b>	<b>2,090,976,580.17</b>
<b>Buildings and Other Structures</b>	<b>32,204,430.54</b>
Buildings	44,922,532.58
Accumulated Depreciation - Buildings	(12,718,102.04)
Net Value - Buildings	32,204,430.54
<b>Machinery and Equipment</b>	<b>1,955,086,286.86</b>
Communication Equipment	38,000.00
Accumulated Depreciation - Communication	(34,200.00)
Equipment	3,800.00
Net Value - Communication Equipment	3,800.00
Technical and Scientific Equipment	6,575,221.65
Accumulated Depreciation - Technical and Scientific	(5,917,699.49)
Equipment	657,522.16
Net Value - Technical and Scientific Equipment	657,522.16
Other Machinery and Equipment	1,954,424,964.70
<b>Furniture, Fixtures and Books</b>	<b>73,803,521.51</b>
Furniture and Fixtures	272,274,173.16
Accumulated Depreciation - Furniture and Fixtures	(198,470,651.65)
Net Value - Furniture and Fixtures	73,803,521.51
<b>Construction in Progress</b>	<b>29,882,341.26</b>
Construction in Progress - Infrastructure Assets	29,882,341.26
<b>Other Non-Current Assets</b>	<b>89,841,603.15</b>
<b>Other Assets</b>	<b>89,841,603.15</b>
Other Assets	89,841,603.15
<b>Total Non-Current Assets</b>	<b>2,180,818,183.32</b>
<b>TOTAL ASSETS</b>	<b><u>2,187,033,665.10</u></b>
<b>LIABILITIES</b>	-
<b>Current Liabilities</b>	-
<b>Financial Liabilities</b>	<b>116,488,191.59</b>
<b>Payables</b>	<b>116,488,191.59</b>
Accounts Payable	116,488,191.59
<b>Inter-Agency Payables</b>	<b>125,176.73</b>
<b>Inter-Agency Payables</b>	<b>125,176.73</b>
Due to BIR	110,442.93
Due to GSIS	12,256.86
Due to Pag-IBIG	1,951.94
Due to PhilHealth	525.00
<b>Other Payables</b>	<b>997,392.35</b>
<b>Other Payables</b>	<b>997,392.35</b>

ACCOU TITLE	AMOUNT
Other Payables	997,392.35
<b>Total Current Liabilities</b>	<b>117,610,760.67</b>
<b>Non-Current Liabilities</b>	-
<b>Total Non-Current Liabilities</b>	-
<b>TOTAL LIABILITIES</b>	<b>117,610,760.67</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>	<b><u>2,069,422,904.43</u></b>
<b>NET ASSETS/EQUITY</b>	-
Equity	-
Government Equity	<b>2,069,422,904.43</b>
Accumulated Surplus/(Deficit)	2,069,422,904.43
<b>NET ASSETS/EQUITY</b>	<b><u>2,069,422,904.43</u></b>

**Bureau of Customs**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**For the Year Ended December 31, 2016**

**Foreign Assisted Project Fund**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
Balance at December 31, 2015	2,069,422,904.43
Changes in Accounting Policy	-
Prior Period Adjustments/Unrecorded Income and Expenses	-
Other Adjustments	-
Restated Balances (See Pre-Closing Trial Balance)	2,069,422,904.43
Changes in Net Assets/Equity for Calendar Year	-
Adjustment of Net Revenue recognized directly in Net Assets/Equity	-
Closing of Cash - Treasury/Agency Deposit - Regular	-
Closing of Cash - Treasury/Agency Deposit - Special Account	-
Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only)	-
Closing of Cash - Constructive Income Remittance (DFA and BTr NG only)	-
Surplus/(Deficit) for the Period	-
Total Recognized Revenue and Expenses for the Period	-
Others	-
Balance at December 31, 2016 Carried Forward	<u>2,069,422,904.43</u>

**Bureau of Customs**  
**PRE-CLOSING TRIAL BALANCE**  
**For the Year Ended December 31, 2016**

**Special Accounts - Locally Funded**

ACCOUNT TITLE	CODE	CURRENT/NON- CURRENT	DEBIT	CREDIT
Cash - Collecting Officer	10101010-00	1	-483,153.46	
Cash in Bank - Local Currency, Current Account	10102020-00	1	782,703.58	
Cash - Treasury/Agency Deposit, Special Account	10104020-00	1	1,673,867,847.57	
Due from Operating Units	10304040-00	1	96,941.00	
Office Equipment	10605020-00	2	839,236.60	
Accumulated Depreciation - Office Equipment	10605021-00	2		755,312.94
Information and Communication Technology Equipment	10605030-00	2	87,637,712.50	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031-00	2		40,849,526.25
Other Machinery and Equipment	10605990-00	2	508,094.93	
Accumulated Depreciation - Other Machinery and Equipment	10605991-00	2		217,210.47
Furniture and Fixtures	10607010-00	2	1,064,532.95	
Accumulated Depreciation - Furniture and Fixtures	10607011-00	2		646,604.73
Advances to Special Disbursing Officer	19901030-00	1	276,022.72	
Advances to Contractors	19902010-00	1	3,412,447.50	
Other Assets	19999990-00	2	2,984,777.92	
Accounts Payable	20101010-00	3		147,398,359.12
Due to BIR	20201010-00	3		-12,598.18
Guaranty/Security Deposits Payable	20401040-00	3		4,224,935.00
Accumulated Surplus/(Deficit)	30101010-00	5		1,202,286,539.76
Other Service Income	40201990-00	0		554,933,882.56
Subsidy from National Government	40301010-00	0		79,374,584.38
Repairs and Maintenance - Machinery and Equipment	50213050-00	0	259,434,000.00	
Depreciation - Machinery and Equipment	50501050-00	0	157,381.02	
Depreciation - Furniture, Fixtures and Books	50501070-00	0	95,812.20	
<b>GRAND TOTAL</b>			<b>2,030,674,357.03</b>	<b>2,030,674,357.03</b>

**Bureau of Customs**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**For the Year Ended December 31, 2016**

**Special Accounts - Locally Funded**

ACCOUNT TITLE	AMOUNT
<b>ASSETS</b>	-
<b>Current Assets</b>	-
Cash and Cash Equivalent	1,674,167,397.69
Receivables	96,941.00
Other Current Assets	3,688,470.22
<b>Total Current Assets</b>	<b>1,677,952,808.91</b>
<b>Non-Current Assets</b>	-
Property, Plant and Equipment	47,580,922.59
Other Non-Current Assets	2,984,777.92
<b>Total Non-Current Assets</b>	<b>50,565,700.51</b>
<b>TOTAL ASSETS</b>	<b><u>1,728,518,509.42</u></b>
<b>LIABILITIES</b>	-
<b>Current Liabilities</b>	-
Financial Liabilities	147,398,359.12
Inter-Agency Payables	(12,598.18)
Trust Liabilities	4,224,935.00
<b>Total Current Liabilities</b>	<b>151,610,695.94</b>
<b>Non-Current Liabilities</b>	-
<b>Total Non-Current Liabilities</b>	-
<b>TOTAL LIABILITIES</b>	<b>151,610,695.94</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>	<b><u>1,576,907,813.48</u></b>
<b>NET ASSETS/EQUITY</b>	-
Accumulated Surplus/(Deficit)	1,576,907,813.48
<b>NET ASSETS/EQUITY</b>	<b><u>1,576,907,813.48</u></b>



**Bureau of Customs**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**For the Year Ended December 31, 2016**

**Special Accounts - Locally Funded**

<b>ASSETS</b>	<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
<b>Current Assets</b>		-
<b>Cash and Cash Equivalent</b>		-
<b>Cash on Hand</b>		<b>1,674,167,397.69</b>
Cash - Collecting Officer		<b>(483,153.46)</b>
<b>Cash in Bank - Local Currency</b>		(483,153.46)
Cash in Bank - Local Currency, Current Account		<b>782,703.58</b>
<b>Treasury/Agency Cash Accounts</b>		782,703.58
Cash - Treasury/Agency Deposit, Special Account		<b>1,673,867,847.57</b>
		1,673,867,847.57
<b>Receivables</b>		<b>96,941.00</b>
<b>Intra-Agency Receivables</b>		<b>96,941.00</b>
Due from Operating Units		96,941.00
<b>Other Current Assets</b>		<b>3,688,470.22</b>
<b>Advances</b>		<b>276,022.72</b>
Advances to Special Disbursing Officer		276,022.72
<b>Prepayments</b>		<b>3,412,447.50</b>
Advances to Contractors		3,412,447.50
<b>Total Current Assets</b>		<b>1,677,952,808.91</b>
<b>Non-Current Assets</b>		-
<b>Property, Plant and Equipment</b>		<b>47,580,922.59</b>
<b>Machinery and Equipment</b>		<b>47,162,994.37</b>
Office Equipment		839,236.60
Accumulated Depreciation - Office Equipment		(755,312.94)
Net Value - Office Equipment		83,923.66
Information and Communication Technology		87,637,712.50
Equipment		87,637,712.50
Accumulated Depreciation - Information and		(40,849,526.25)
Communication Technology Equipment		(40,849,526.25)
Net Value - Information and Communication		46,788,186.25
Technology Equipment		46,788,186.25
Other Machinery and Equipment		508,094.93
Accumulated Depreciation - Other Machinery and		(217,210.47)
Equipment		(217,210.47)
Net Value - Other Machinery and Equipment		290,884.46
<b>Furniture, Fixtures and Books</b>		<b>417,928.22</b>
Furniture and Fixtures		1,064,532.95
Accumulated Depreciation - Furniture and Fixtures		(646,604.73)
Net Value - Furniture and Fixtures		417,928.22
<b>Other Non-Current Assets</b>		<b>2,984,777.92</b>
<b>Other Assets</b>		<b>2,984,777.92</b>
Other Assets		2,984,777.92
<b>Total Non-Current Assets</b>		<b>50,565,700.51</b>
<b>TOTAL ASSETS</b>		<b><u>1,728,518,509.42</u></b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		-
<b>Financial Liabilities</b>		-
<b>Payables</b>		<b>147,398,359.12</b>
Accounts Payable		<b>147,398,359.12</b>
<b>Inter-Agency Payables</b>		147,398,359.12
<b>Inter-Agency Payables</b>		<b>(12,598.18)</b>
Due to BIR		<b>(12,598.18)</b>
		(12,598.18)

ACCOUNT TITLE	AMOUNT
<b>Trust Liabilities</b>	<b>4,224,935.00</b>
<b>Trust Liabilities</b>	<b>4,224,935.00</b>
Guaranty/Security Deposits Payable	4,224,935.00
<b>Total Current Liabilities</b>	<b>151,610,695.94</b>
<b>Non-Current Liabilities</b>	-
<b>Total Non-Current Liabilities</b>	-
<b>TOTAL LIABILITIES</b>	<b>151,610,695.94</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>	<b><u>1,576,907,813.48</u></b>
<b>NET ASSETS/EQUITY</b>	-
<b>Equity</b>	-
<b>Government Equity</b>	<b>1,576,907,813.48</b>
Accumulated Surplus/(Deficit)	1,576,907,813.48
<b>NET ASSETS/EQUITY</b>	<b><u>1,576,907,813.48</u></b>

**Bureau of Customs**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**For the Year Ended December 31, 2016**

**Special Accounts - Locally Funded**

ACCOUNT TITLE	AMOUNT
<b>Revenue</b>	-
Tax Revenue	-
Service and Business Income	554,933,882.56
Shares, Grants and Donations	-
Miscellaneous Income	-
Gains	-
<b>Total Revenue</b>	<b>554,933,882.56</b>
<b>Less: Current Operating Expenses</b>	-
Personnel Services	-
Maintenance and Other Operating Expenses	259,434,000.00
Financial Expenses	-
Non-Cash Expenses	253,193.22
<b>Current Operating Expenses</b>	<b>259,687,193.22</b>
<b>Surplus/(Deficit)from Current Operations</b>	<b>295,246,689.34</b>
Net Financial Assistance/Subsidy	79,374,584.38
Gains	-
Losses	-
Sale of Assets	-
<b>Surplus (Deficit) for the Period</b>	<b><u><u>374,621,273.72</u></u></b>

**Bureau of Customs**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**For the Year Ended December 31, 2016**

**Special Accounts - Locally Funded**

ACCOUNT TITLE	AMOUNT
<b>Revenue</b>	-
<b>Tax Revenue</b>	-
<b>Tax Revenue-Individual and Corporation</b>	-
Income Tax	-
Professional Tax	-
Travel Tax	-
Immigration Tax	-
<b>Tax Revenue-Property</b>	-
Estate Tax	-
Donors Tax	-
Capital Gains Tax	-
<b>Tax Revenue-Goods and Services</b>	-
Import Duties	-
Excise Tax	-
Business Tax	-
Tax on Sand, Gravel and Other Quarry Products	-
Tax on Delivery Vans and Trucks	-
Tax on Forest Products	-
<b>Tax Revenue-Others</b>	-
Documentary Stamp Tax	-
Motor Vehicles Users' Charge	-
Other Taxes	-
<b>Tax Revenue-Fines and Penalties</b>	-
Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation	-
Tax Revenue - Fines and Penalties - Property Taxes	-
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	-
Tax Revenue - Fines and Penalties - Other Taxes	-
<b>Total Tax Revenue</b>	-
<b>Service and Business Income</b>	-
<b>Service Income</b>	-
Permit Fees	-
Registration Fees	-
Registration Plates, Tags and Stickers Fees	-
Clearance and Certification Fees	-
Franchising Fees	-
Licensing Fees	-
Supervision and Regulation Enforcement Fees	-
Spectrum Usage Fees	-
Legal Fees	-
Inspection Fees	-
Verification and Authentication Fees	-
Passport and Visa Fees	-
Processing Fees	-
Fines and Penalties-Service Income	-
Other Service Income	554,933,882.56
<b>Total Service Income</b>	<b>554,933,882.56</b>
<b>Business Income</b>	-
School Fees	-
Affiliation Fees	-

ACCOUNT TITLE	AMOUNT
Examination Fees	-
Seminar/Training Fees	-
Rent/Lease Income	-
Communication Network Fees	-
Transportation System Fees	-
Road Network Fees	-
Waterworks System Fees	-
Power Supply System Fees	-
Seaport System Fees	-
Landing and Parking Fees	-
Income from Hostels/Dormitories and Other Like	-
Facilities	-
Slaughterhouse Operation	-
Income from Printing and Publication	-
Sales Revenue	-
Sales Discounts	-
Cost of Sales	-
Net Sales	-
Hospital Fees	-
Guarantee Income	-
Fidelity Insurance Income	-
Dividend Income	-
Interest Income	-
Share in the Profit of Joint Venture	-
Fines and Penalties-Business Income	-
Service Concession Revenue	-
Other Business Income	-
<b>Total Business Income</b>	-
<b>Total Service and Business Income</b>	<b>554,933,882.56</b>
<b>Shares, Grants and Donations</b>	-
<b>Shares</b>	-
Share from National Wealth	-
Share from PAGCOR/PCSO	-
Share from Earnings of GOCCs	-
<b>Grants and Donations</b>	-
Income from Grants and Donations in Cash	-
Income from Grants and Donations in Kind	-
<b>Total Shares, Grants and Donations</b>	-
<b>Miscellaneous Income</b>	-
<b>Miscellaneous Income</b>	-
Proceeds from Insurance/Indemnities	-
Miscellaneous Income	-
<b>Total Miscellaneous Income</b>	-
<b>Gains</b>	-
<b>Gains</b>	-
Gain on Initial Recognition of Biological Assets	-
Gain on Sale of Biological Assets	-
Gain from Changes in Fair Value Less Costs to Sell	-
of Biological Assets Due to Physical Change	-
Gain from Changes in Fair Value Less Cost to Sell of	-
Biological Assets Due to Price Change	-
Gain on Sale of Agricultural Produce	-
Gain from Changes in Fair Value of Financial	-
Instruments	-
Gain on Initial Recognition of Agricultural Produce	-
<b>Total Gains</b>	-
<b>Total Revenue</b>	<b>554,933,882.56</b>
<b>Current Operating Expenses</b>	-
<b>Personnel Services</b>	-
<b>Salaries and Wages</b>	-

ACCOUNT TITLE	AMOUNT
Salaries and Wages-Regular	-
Salaries and Wages-Casual/Contractual	-
<b>Total Salaries and Wages</b>	-
<b>Other Compensation</b>	-
Personal Economic Relief Allowance (PERA)	-
Representation Allowance (RA)	-
Transportation Allowance (TA)	-
Clothing/Uniform Allowance	-
Subsistence Allowance	-
Laundry Allowance	-
Quarters Allowance	-
Productivity Incentive Allowance	-
Overseas Allowance	-
Honoraria	-
Hazard Pay	-
Longevity Pay	-
Overtime and Night Pay	-
Year End Bonus	-
Cash Gift	-
Other Bonuses and Allowances	-
<b>Total Other Compensation</b>	-
<b>Personnel Benefit Contributions</b>	-
Retirement and Life Insurance Premiums	-
Pag-IBIG Contributions	-
PhilHealth Contributions	-
Employees Compensation Insurance Premiums	-
Provident/Welfare Fund Contributions	-
<b>Total Personnel Benefit Contributions</b>	-
<b>Other Personnel Benefits</b>	-
Pension Benefits	-
Retirement Gratuity	-
Terminal Leave Benefits	-
Other Personnel Benefits	-
<b>Total Other Personnel Benefits</b>	-
<b>Total Personnel Services</b>	-
<b>Maintenance and Other Operating Expenses</b>	-
<b>Traveling Expenses</b>	-
Traveling Expenses-Local	-
Traveling Expenses-Foreign	-
<b>Total Traveling Expenses</b>	-
<b>Training and Scholarship Expenses</b>	-
Training Expenses	-
Scholarship Grants/Expenses	-
<b>Total Training and Scholarship Expenses</b>	-
<b>Supplies and Materials Expenses</b>	-
Office Supplies Expenses	-
Accountable Forms Expenses	-
Non-Accountable Forms Expenses	-
Animal/Zoological Supplies Expenses	-
Food Supplies Expenses	-
Welfare Goods Expenses	-
Drugs and Medicines Expenses	-
Medical, Dental and Laboratory Supplies Expenses	-
Fuel, Oil and Lubricants Expenses	-
Agricultural and Marine Supplies Expenses	-
Textbooks and Instructional Materials Expenses	-
Military, Police and Traffic Supplies Expenses	-
Chemical and Filtering Supplies Expenses	-
Semi-Expendable Machinery and Equipment	-
Expenses	-

ACCOUNT TITLE	AMOUNT
Semi-Expendable Furniture, Fixtures and Books	-
Expenses	-
Other Supplies and Materials Expenses	-
<b>Total Supplies and Materials Expenses</b>	-
<b>Utility Expenses</b>	-
Water Expenses	-
Electricity Expenses	-
Gas/Heating Expenses	-
Other Utility Expenses	-
<b>Total Utility Expenses</b>	-
<b>Communication Expenses</b>	-
Postage and Courier Services	-
Telephone Expenses	-
Internet Subscription Expenses	-
Cable, Satellite, Telegraph and Radio Expenses	-
<b>Total Communication Expenses</b>	-
<b>Awards/Rewards and Prizes</b>	-
Awards/Rewards Expenses	-
Prizes	-
Indemnities	-
<b>Total Awards/Rewards and Prizes</b>	-
<b>Survey, Research, Exploration and Development</b>	-
Expenses	-
Survey Expenses	-
Research, Exploration and Development Expenses	-
<b>Total Survey, Research, Exploration and</b>	-
<b>Development Expenses</b>	-
<b>Demolition/Relocation and Desilting/Dredging</b>	-
Expenses	-
Demolition and Relocation Expenses	-
Desilting and Dredging Expenses	-
<b>Total Demolition/Relocation and</b>	-
<b>Desilting/Dredging Expenses</b>	-
<b>Generation, Transmission and Distribution</b>	-
Expenses	-
Generation, Transmission and Distribution Expenses	-
<b>Confidential, Intelligence and Extraordinary</b>	-
Expenses	-
Confidential Expenses	-
Intelligence Expenses	-
Extraordinary and Miscellaneous Expenses	-
<b>Total Confidential, Intelligence and</b>	-
<b>Extraordinary Expenses</b>	-
<b>Professional Services</b>	-
Legal Services	-
Auditing Services	-
Consultancy Services	-
Other Professional Services	-
<b>Total Professional Services</b>	-
<b>General Services</b>	-
Environment/Sanitary Services	-
Janitorial Services	-
Security Services	-
General Services	-
Other General Services	-
<b>Total General Services</b>	-
<b>Repairs and Maintenance</b>	-
Repairs and Maintenance-Investment Property	-
Repairs and Maintenance-Land Improvements	-
Repairs and Maintenance-Infrastructure Assets	-

ACCOUNT TITLE	AMOUNT
Repairs and Maintenance-Buildings and Other Structures	-
Repairs and Maintenance-Machinery and Equipment	259,434,000.00
Repairs and Maintenance-Transportation Equipment	-
Repairs and Maintenance-Furniture and Fixtures	-
Repairs and Maintenance-Leased Assets	-
Repairs and Maintenance-Leased Assets	-
Improvements	-
Restoration and Maintenance-Heritage Assets	-
Repairs and Maintenance-Semi-Expendable	-
Machinery and Equipment	-
Repairs and Maintenance-Semi-Expendable	-
Furniture, Fixtures and Books	-
Repairs and Maintenance-Other Property, Plant and Equipment	-
<b>Total Repairs and Maintenance</b>	<b>259,434,000.00</b>
<b>Taxes, Insurance Premiums and Other Fees</b>	<b>-</b>
Taxes, Duties and Licenses	-
Fidelity Bond Premiums	-
Insurance Expenses	-
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>-</b>
<b>Labor and Wages</b>	<b>-</b>
Labor and Wages	-
<b>Other Maintenance and Operating Expenses</b>	<b>-</b>
Advertising Expenses	-
Printing and Publication Expenses	-
Representation Expenses	-
Transportation and Delivery Expenses	-
Rent/Lease Expenses	-
Membership Dues and Contributions to Organizations	-
Subscription Expenses	-
Donations	-
Litigation/Acquired Assets Expenses	-
Loss on Guaranty	-
Other Maintenance and Operating Expenses	-
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>-</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>259,434,000.00</b>
<b>Financial Expenses</b>	<b>-</b>
<b>Financial Expenses</b>	<b>-</b>
Management Supervision/Trusteeship Fees	-
Interest Expenses	-
Guarantee Fees	-
Bank Charges	-
Commitment Fees	-
Other Financial Charges	-
<b>Total Financial Expenses</b>	<b>-</b>
<b>Non-Cash Expenses</b>	<b>-</b>
<b>Depreciation</b>	<b>-</b>
Depreciation-Investment Property	-
Depreciation-Land Improvements	-
Depreciation-Infrastructure Assets	-
Depreciation-Buildings and Other Structures	-
Depreciation-Machinery and Equipment	157,381.02
Depreciation-Transportation Equipment	-
Depreciation-Furniture, Fixtures and Books	95,812.20
Depreciation-Leased Assets	-
Depreciation-Leased Assets Improvements	-



ACCOUNT TITLE	AMOUNT
Depreciation-Heritage Assets	-
Depreciation-Service Concession Assets	-
Depreciation-Other Property, Plant and Equipment	-
<b>Total Depreciation</b>	<b>253,193.22</b>
<b>Amortization</b>	-
Amortization-Intangible Assets	-
<b>Impairment Loss</b>	-
Impairment Loss-Financial Assets Held to Maturity	-
Impairment Loss-Loans and Receivables	-
Impairment Loss-Lease Receivables	-
Impairment Loss-Investments in GOCCs	-
Impairment Loss-Investments in Joint Venture	-
Impairment Loss-Other Receivables	-
Impairment Loss-Inventories	-
Impairment Loss-Investment Property	-
Impairment Loss-Property, Plant and Equipment	-
Impairment Loss-Biological Assets	-
Impairment Loss-Intangible Assets	-
Impairment Loss-Investments in Associates	-
Impairment Loss-Other Assets	-
<b>Total Impairment Loss</b>	-
<b>Losses</b>	-
Loss on Sale of Biological Assets	-
Loss on Sale of Agricultural Produce	-
Loss on Initial Recognition of Biological Assets	-
Loss from Changes in Fair Value of Financial Instruments	-
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	-
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change	-
<b>Total Losses</b>	-
<b>Total Non-Cash Expenses</b>	<b>253,193.22</b>
<b>Current Operating Expenses</b>	<b>259,687,193.22</b>
<b>Surplus (Deficit) from Current Operations</b>	<b>295,246,689.34</b>
<b>Financial Assistance/Subsidy</b>	-
<b>Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	-
Subsidy from National Government	79,374,584.38
Subsidy from Other National Government Agencies	-
Assistance from Local Government Units	-
Assistance from Government-Owned and/or Controlled Corporations	-
Subsidy from Other Funds	-
Subsidy from Central Office	-
Subsidy from Regional Office/Staff Bureau	-
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	<b>79,374,584.38</b>
<b>Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs</b>	-
Subsidy to NGAs	-
Financial Assistance to NGAs	-
Financial Assistance to Local Government Units	-
Budgetary Support to Government-Owned and/or Controlled Corporations	-
Financial Assistance to NGOs/POs	-
Internal Revenue Allotment	-
Subsidy to Regional Offices/Staff Bureaus	-
Subsidy to Operating Units	-
Subsidy to Other Funds	-

ACCOUNT TITLE	AMOUNT
Subsidies - Others	-
<b>Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs</b>	-
<b>Net Financial Assistance/Subsidy</b>	<b>79,374,584.38</b>
<b>Other Non-Operating Income</b>	-
<b>Sale of Assets</b>	-
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	-
Sale of Unserviceable Property	-
<b>Total Sale of Assets</b>	-
<b>Gains and Reversal</b>	-
Gain on Foreign Exchange (FOREX)	-
Gain on Sale of Investments	-
Gain on Sale of Investment Property	-
Gain on Sale of Property, Plant and Equipment	-
Gain on Sale of Intangible Assets	-
Other Gains	-
Reversal of Impairment Loss	-
<b>Total Gains</b>	-
<b>Total Other Non-Operating Income</b>	-
<b>Losses</b>	-
Loss on Foreign Exchange (FOREX)	-
Loss on Sale of Investments	-
Loss on Sale of Investment Property	-
Loss on Sale of Property, Plant and Equipment	-
Loss on Sale of Intangible Assets	-
Loss on Sale of Assets	-
Loss of Assets	-
Other Losses	-
<b>Total Losses</b>	-
<b>Surplus (Deficit) for the Period</b>	<b><u><u>374,621,273.72</u></u></b>

**Bureau of Customs**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2016**

**Special Accounts - Locally Funded**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
<b>Cash Flows From Operating Activities</b>	-
<b>Cash Inflows</b>	-
Receipt of Notice of Cash Allocation	233,731,779.00
Collection of Income/Revenues	554,933,882.56
Remittance from National Government Agencies (for BTR NG only)	-
Receipt of Subsidy from Other NGAs, LGUs and GOCCs	-
Collection of Receivables	-
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	-
Receipt of Trust Liabilities	-
Other Receipts	-
Adjustments	91,334,062.54
<b>Total Cash Inflows</b>	<b>879,999,724.10</b>
<b>Cash Outflows</b>	-
Replenishment of negotiated MDS checks	-
Remittance to National Treasury	233,731,779.00
Payment of operating expenses	221,496,278.12
Purchase of Inventories	-
Purchase of Consumable Biological Assets	-
Grant of Cash Advances (Unliquidated During the Year)	276,022.72
Prepayments	-
Payment of Deposits	-
Payment of Prior Year's Accounts Payable	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	79,374,584.38
Grant of Financial Assistance/Subsidy	-
Release of Inter-Agency Fund Transfers	-
Release of intra-agency fund transfers	-
Payment from Trust Liabilities/Fund Transfers	-
Other Disbursements	-
Adjustments	11,959,478.16
<b>Total Cash Outflows</b>	<b>546,838,142.38</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>333,161,581.72</b>
<b>Cash Flows from Investing Activities</b>	-
<b>Cash Inflows</b>	-
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	-
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	-
Investments	-

ACCOUNT TITLE	AMOUNT
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of loans	-
<b>Total Cash Outflows</b>	-
<b>Net Cash Provided by (Used in) Investing Activities</b>	-
<b>Cash Flows from Financing Activities</b>	-
<b>Cash Inflows</b>	-
Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	-
Payment of Long-Term Liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Financial Expenses	-
<b>Total Cash Outflows</b>	-
<b>Net Cash Provided by (Used in) Financing Activities</b>	-
<b>Increase(Decrease) in Cash and Cash Equivalents</b>	<b>333,161,581.72</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	-
<b>Cash and Cash Equivalents, January 1,</b>	<b>1,341,005,815.97</b>
<b>Cash and Cash Equivalents, December 31</b>	<b><u>1,674,167,397.69</u></b>

**Bureau of Customs**  
**DETAILED STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2016**

**Special Accounts - Locally Funded**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
<b>Cash Flows From Operating Activities</b>	-
<b>Cash Inflows</b>	-
<b>Receipt of Notice of Cash Allocation</b>	<b>233,731,779.00</b>
Receipt of Notice of Cash Allocation	233,731,779.00
Receipt of Notice of Transfer of Cash Allocation	-
Receipt of NCA for Trust and Other Receipts	-
Constructive Receipt of NCA for TRA	-
Receipt of Working Fund for Foreign-Assisted	-
Projects	-
<b>Collection of Income/Revenues</b>	<b>554,933,882.56</b>
Collection of tax revenue	-
Collection of service and business income	554,933,882.56
Collection of other income	-
Receipt of shares, grants and donations	-
Receipt of prior years' income	-
<b>Remittance from National Government Agencies</b>	-
<b>(for BTR NG only)</b>	-
Remittance of current year's income/revenue	-
Remittance of prior year's income/revenue	-
Remittance of trust receipts	-
Remittance of refunds, overpayments and	-
disallowances and other receipts	-
<b>Receipt of Subsidy from Other NGAs, LGUs and</b>	-
<b>GOCCs</b>	-
Subsidy from other National Government Agencies	-
Assistance from Local Government Units	-
Assistance from Government-Owned and Controlled	-
Corporations	-
<b>Collection of Receivables</b>	-
Collection of loans and receivables	-
Collection of lease receivables	-
Collection of receivables from audit disallowances	-
Collection of other receivables	-
<b>Receipt of Inter-Agency Fund Transfers</b>	-
Receipt of cash for the account of	-
NGAs/LGUs/GOCCs	-
Receipt of funds for the implementation of projects	-
from NGAs/LGUs/GOCCs	-
Receipt of funds for other inter-agency transactions	-
<b>Receipt of Intra-Agency Fund Transfers</b>	-
Receipt of funds from CO/Bureaus/ROs/OU for	-
implementation of programs/projects	-
Receipt of working fund by Foreign-Service Posts	-
Receipt of funds for other intra-agency transactions	-
<b>Receipt of Trust Liabilities</b>	-
Receipt of Disaster Risk Reduction and Management	-
Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	-
Receipt of customers' deposits	-
Collection of other trust receipts	-

ACCOUNT TITLE	AMOUNT
<b>Other Receipts</b>	-
Receipt of deposits on Letters of Credits	-
Receipt of refund of guaranty deposits	-
Receipt of refund of fund transfers	-
Receipt of payment for liquidated damages	-
Receipt of unused Petty Cash Fund	-
Receipt of unearned revenue	-
Receipt of other deferred credits	-
Refund of overpayment of Personnel Services	-
Refund of overpayment of Maintenance and Other	-
Operating Expenses	-
Receipt of refund of cash advances	-
Other miscellaneous receipts	-
<b>Adjustments</b>	<b>91,334,062.54</b>
Restoration of cash for unreleased checks	-
Restoration of cash for cancelled/lost/stale	-
checks/ADA	-
Remittance to BTr (Debit to Cash- Treasury/Agency	-
Deposit accounts)	-
Constructive Remittance to BTr (Debit to Cash - Tax	79,374,584.38
Remittance Advice - BIR and BOC only)	-
Constructive Remittance to BTr (Debit to Cash -	-
Constructive Income Remittance - DFA only)	-
Reversal of unused NCA for Special Account and	11,959,478.16
Trust	-
Closing of Cash - Treasury/Agency Deposit Regular	-
(by BTr NG only)	-
Closing of Cash - Tax Remittance Advice (by BTr NG	-
only)	-
Closing of Cash - Constructive Income Remittance	-
Advice (by BTr NG only)	-
Other adjustments - inflow	-
<b>Total Cash Inflows</b>	<b>879,999,724.10</b>
<b>Cash Outflows</b>	-
<b>Replenishment of negotiated MDS checks</b>	-
<b>Remittance to National Treasury</b>	<b>233,731,779.00</b>
Remittance of current year's income/revenue	-
Remittance of prior year's income/revenue	233,731,779.00
Remittance of trust receipts	-
Remittance of refunds, overpayments and	-
disallowances and other receipts	-
<b>Payment of operating expenses</b>	<b>221,496,278.12</b>
Payment of personnel services	-
Payment of maintenance and other operating	221,496,278.12
expenses	-
Payment of financial expenses	-
Liquidation of cash advances granted during the	-
year	-
Replenishment of Petty Cash	-
Payment of Current Year's Accounts Payable	-
<b>Purchase of Inventories</b>	-
Purchase of inventories for sale	-
Purchase of inventories for distribution	-
Purchase of inventories for consumption	-
Purchase of raw materials inventory	-
<b>Purchase of Consumable Biological Assets</b>	-
Purchase of livestock for	-
consumption/sale/distribution	-
Purchase of trees, plants and crops for	-
consumption/sale/distribution	-

ACCOUNT TITLE	AMOUNT
Purchase of aquaculture	-
Purchase of other consumable biological assets	-
<b>Grant of Cash Advances (Unliquidated During the Year)</b>	<b>276,022.72</b>
Advances for operating expenses	-
Advances for Payroll	-
Advances for special purpose/time-bound undertaking	276,022.72
Advances to officers and employees	-
<b>Prepayments</b>	-
Advances to Procurement Service	-
Advances to Other NGAs/LGUs/GOCCs for purchase of goods and services as authorized by law	-
Advances to Contractors (for Repairs and Maintenance of PPE - not capitalized)	-
Prepaid Rent	-
Prepaid Registration	-
Prepaid Interest	-
Prepaid Insurance	-
Other Prepayments	-
<b>Payment of Deposits</b>	-
Payment of deposits on letters of credits	-
Payment of guaranty deposits	-
Payment of other deposits	-
<b>Payment of Prior Year's Accounts Payable</b>	-
Payment of prior year's Accounts Payable	-
Payment of prior year's operating expenses	-
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	<b>79,374,584.38</b>
Remittance of taxes withheld covered by TRA	79,374,584.38
Remittance of taxes withheld not covered by TRA	-
Remittance of GSIS/Pag-IBIG/PhilHealth	-
Remittance of other personnel benefits contributions and mandatory deductions	-
Remittance of Other Payables	-
<b>Grant of Financial Assistance/Subsidy</b>	-
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Grant of financial assistance to NGOs/POs	-
Payment of Internal Revenue Allotment	-
Grant of other subsidies	-
<b>Release of Inter-Agency Fund Transfers</b>	-
Release of funds for the implementation of projects from NGAs/LGUs/GOCCs	-
Release of funds for other inter-agency transactions	-
<b>Release of Intra-agency Fund Transfers</b>	-
Release of funds to Bureaus/ROs/OU's for implementation of programs/projects	-
Release of working funds to Foreign-Service Posts	-
Release of funds for other intra-agency transactions	-
<b>Payment from Trust Liabilities/Fund Transfers</b>	-
Payment from Disaster Risk Reduction and Management Fund	-
Payment for the implementation of inter-agency transferred funds	-
Payment for the implementation of intra-agency transferred funds	-
Payment for the implementation of other trust receipts/trust funds	-
Grant of cash advance from inter-agency fund transfers/trust funds	-

ACCOUNT TITLE	AMOUNT
Refund of Excess Fund Transfers/Trust Fund	-
Refund of bail bonds	-
Refund of guaranty/security deposits	-
Refund of customers' deposits	-
<b>Other Disbursements</b>	-
Refund of Excess Working Fund	-
Refund of excess income	-
Other miscellaneous disbursements	-
<b>Adjustments</b>	<b>11,959,478.16</b>
Reversal of unused NCA	11,959,478.16
Adjustment for dishonored checks	-
Adjustment for Cash Shortage	-
Reversing Entry for Unreleased Checks in the Previous Year	-
Receipt of NCA for Trust and Special Account	-
Remittance by NGAs (Credit to Cash- Treasury/Agency Deposit accounts - BTr NG only)	-
Constructive Receipt of NCA for TRA - for other NGAs (Credit to Cash - Treasury/Agency Deposit, Special Account)	-
Constructive Receipt of NCA for TRA - for BTr (Debit to Cash - Treasury/Agency Deposit, Special Account)	-
Constructive Remittance by BIR and BOC (Credit to Cash - Tax Remittance Advice - BTr NG only)	-
Constructive Remittance by DFA (Credit to Cash - Constructive Income Remittance - BTr NG only)	-
Closing of Cash - Treasury/Agency Deposit Regular and Special Account (by Other NGAs)	-
Closing of Cash - Tax Remittance Advice (by BIR/BOC only)	-
Closing of Cash - Constructive Income Remittance Advice (by DFA only)	-
Other adjustments - outflow	-
<b>Total Cash Outflows</b>	<b>546,838,142.38</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>333,161,581.72</b>
<b>Cash Flows from Investing Activities</b>	-
<b>Cash Inflows</b>	-
<b>Proceeds from Sale of Investment Property</b>	-
<b>Proceeds from Sale/Disposal of Property, Plant and Equipment</b>	-
<b>Sale of Investments</b>	-
Proceeds from sale of stocks/bonds/marketable securities	-
Sale of investment in joint venture	-
Sale of investment in associates	-
Sale of other investments	-
<b>Receipt of Cash Dividends</b>	-
<b>Proceeds from Matured/Return of Investments</b>	-
Redemption of long term investments	-
Proceeds from matured investments	-
Proceeds from the return of investment in joint venture	-
Proceeds from the return of investment in associates	-
<b>Collection of Long-Term Loans</b>	-
Repayment of long term-loans by GOCCs/GFIs	-
Collection of long-term loans	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	-
<b>Purchase/Construction of Investment Property</b>	-



ACCOUNT TITLE	AMOUNT
<b>Purchase/Construction of Property, Plant and Equipment</b>	-
Purchase of land	-
Payment for land improvements	-
Construction of infrastructure assets	-
Construction of buildings and other structures	-
Purchase of machinery and equipment	-
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	-
Payment for leased assets improvements	-
Construction in progress	-
Construction/Acquisition of heritage assets	-
Payment of service concession	-
Purchase of other property, plant and equipment	-
Payment of right of way	-
Advances to Contractors	-
Payment of guaranty deposit	-
Payment of retention fee to contractors	-
Payment of other fees charged to the projects	-
Payment of incidental expenses	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of current year's accounts payable for the construction of property, plant and equipment	-
Payment of prior year's accounts payable for the construction of property, plant and equipment	-
<b>Investments</b>	-
Investment in stocks/bonds/marketable securities	-
Investment in GOCCs/GFIs	-
Investment in joint venture	-
Investment in associates	-
Other long-term investments	-
<b>Purchase of Bearer Biological Assets</b>	-
Purchase of breeding stocks	-
Purchase of livestock	-
Purchase of trees, plants and crops for consumption/sale/distribution	-
Purchase of aquaculture	-
Purchase of other bearer biological assets	-
<b>Purchase of Intangible Assets</b>	-
Purchase of computer software	-
Purchase of other intangible assets	-
<b>Grant of loans</b>	-
Release of fund for sub-Loans	-
Grant of loans	-
<b>Total Cash Outflows</b>	-
<b>Net Cash Provided by (Used in) Investing Activities</b>	-
<b>Cash Flows from Financing Activities</b>	-
<b>Cash Inflows</b>	-
<b>Proceeds from issuance of bills and bonds</b>	-
Proceeds from issuance of treasury bills	-
Proceeds from issuance of bonds	-
<b>Proceeds from Domestic and Foreign Loans</b>	-
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	-
Proceeds from foreign loans	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	-
<b>Payment of Long-Term Liabilities</b>	-
Payment of notes payable	-

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
Payment of domestic loans	-
Payment of foreign loans	-
Payment of finance lease payable	-
Payment of other long-term liabilities	-
<b>Redemption of Bills/Bonds Issued</b>	<b>-</b>
Payment for redemption of treasury bills	-
Payment for redemption of bonds	-
Transfer to Local Loans Account	-
<b>Payment of Financial Expenses</b>	<b>-</b>
Payment of interest expenses	-
Payment of management supervision/trusteeship	-
fees	-
Payment of guarantee fees	-
Payment of commitment fees	-
Payment of other financial charges	-
<b>Total Cash Outflows</b>	<b>-</b>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>-</b>
<b>Increase(Decrease) in Cash and Cash Equivalents</b>	<b>333,161,581.72</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>-</b>
<b>Cash and Cash Equivalents, January 1,</b>	<b>1,341,005,815.97</b>
<b>Cash and Cash Equivalents, December 31</b>	<b><u>1,674,167,397.69</u></b>

**Bureau of Customs**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**For the Year Ended December 31, 2016**

**Special Accounts - Locally Funded**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
Balance at December 31, 2015	1,202,286,539.76
Changes in Accounting Policy	-
Prior Period Adjustments/Unrecorded Income and Expenses	-
Other Adjustments	-
Restated Balances (See Pre-Closing Trial Balance)	1,202,286,539.76
Changes in Net Assets/Equity for Calendar Year	-
Adjustment of Net Revenue recognized directly in Net Assets/Equity	-
Closing of Cash - Treasury/Agency Deposit - Regular	-
Closing of Cash - Treasury/Agency Deposit - Special Account	-
Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only)	-
Closing of Cash - Constructive Income Remittance (DFA and BTr NG only)	-
Surplus/(Deficit) for the Period	374,621,273.72
Total Recognized Revenue and Expenses for the Period	374,621,273.72
Others	-
Balance at December 31, 2016 Carried Forward	<u>1,576,907,813.48</u>

**Bureau of Customs  
PRE-CLOSING TRIAL BALANCE  
For the Year Ended December 31, 2016**

**Trust Fund**

<b>ACCOUNT TITLE</b>	<b>CODE</b>	<b>CURRENT/NON- CURRENT</b>	<b>DEBIT</b>	<b>CREDIT</b>
Cash - Collecting Officer	10101010-00	1	12,567,560.00	
Cash in Bank - Local Currency, Current Account	10102020-00	1	1,244,645,068.67	
Cash in Bank - Local Currency, Savings Account	10102030-00	1	487,199,700.00	
Cash - Treasury/Agency Deposit, Trust	10104030-00	1	2,273,353,544.84	
Advances for Operating Expenses	19901010-00	1	2,216,731.32	
Awards and Rewards Payable	20101080-00	3		1,315,027,209.43
Due to BIR	20201010-00	3		54,259,012.52
Trust Liabilities	20401010-00	3		2,645,935,418.02
Guaranty/Security Deposits Payable	20401040-00	3		1,996,110.00
Other Payables	29999990-00	3		2,764,876.35
Accumulated Surplus/(Deficit)	30101010-00	5		-21.49
<b>GRAND TOTAL</b>			<b>4,019,982,604.83</b>	<b>4,019,982,604.83</b>

**Bureau of Customs**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**For the Year Ended December 31, 2016**

**Trust Fund**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
<b>ASSETS</b>	-
<b>Current Assets</b>	-
Cash and Cash Equivalent	4,017,765,873.51
Other Current Assets	2,216,731.32
<b>Total Current Assets</b>	<b>4,019,982,604.83</b>
<b>Non-Current Assets</b>	-
<b>Total Non-Current Assets</b>	-
<b>TOTAL ASSETS</b>	<b><u>4,019,982,604.83</u></b>
<b>LIABILITIES</b>	-
<b>Current Liabilities</b>	-
Financial Liabilities	1,315,027,209.43
Inter-Agency Payables	54,259,012.52
Trust Liabilities	2,647,931,528.02
Other Payables	2,764,876.35
<b>Total Current Liabilities</b>	<b>4,019,982,626.32</b>
<b>Non-Current Liabilities</b>	-
<b>Total Non-Current Liabilities</b>	-
<b>TOTAL LIABILITIES</b>	<b>4,019,982,626.32</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>	<b><u>(21.49)</u></b>
<b>NET ASSETS/EQUITY</b>	-
Accumulated Surplus/(Deficit)	(21.49)
<b>NET ASSETS/EQUITY</b>	<b><u>(21.49)</u></b>

**Bureau of Customs**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**For the Year Ended December 31, 2016**

**Trust Fund**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
<b>ASSETS</b>	-
<b>Current Assets</b>	-
<b>Cash and Cash Equivalent</b>	<b>4,017,765,873.51</b>
<b>Cash on Hand</b>	<b>12,567,560.00</b>
Cash - Collecting Officer	12,567,560.00
<b>Cash in Bank - Local Currency</b>	<b>1,731,844,768.67</b>
Cash in Bank - Local Currency, Current Account	1,244,645,068.67
Cash in Bank - Local Currency, Savings Account	487,199,700.00
<b>Treasury/Agency Cash Accounts</b>	<b>2,273,353,544.84</b>
Cash - Treasury/Agency Deposit, Trust	2,273,353,544.84
<b>Other Current Assets</b>	<b>2,216,731.32</b>
<b>Advances</b>	<b>2,216,731.32</b>
Advances for Operating Expenses	2,216,731.32
<b>Total Current Assets</b>	<b>4,019,982,604.83</b>
<b>Non-Current Assets</b>	-
<b>Total Non-Current Assets</b>	-
<b>TOTAL ASSETS</b>	<b><u>4,019,982,604.83</u></b>
<b>LIABILITIES</b>	-
<b>Current Liabilities</b>	-
<b>Financial Liabilities</b>	<b>1,315,027,209.43</b>
<b>Payables</b>	<b>1,315,027,209.43</b>
Awards and Rewards Payable	1,315,027,209.43
<b>Inter-Agency Payables</b>	<b>54,259,012.52</b>
<b>Inter-Agency Payables</b>	<b>54,259,012.52</b>
Due to BIR	54,259,012.52
<b>Trust Liabilities</b>	<b>2,647,931,528.02</b>
<b>Trust Liabilities</b>	<b>2,647,931,528.02</b>
Trust Liabilities	2,645,935,418.02
Guaranty/Security Deposits Payable	1,996,110.00
<b>Other Payables</b>	<b>2,764,876.35</b>
<b>Other Payables</b>	<b>2,764,876.35</b>
Other Payables	2,764,876.35
<b>Total Current Liabilities</b>	<b>4,019,982,626.32</b>
<b>Non-Current Liabilities</b>	-
<b>Total Non-Current Liabilities</b>	-
<b>TOTAL LIABILITIES</b>	<b>4,019,982,626.32</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>	<b><u>(21.49)</u></b>
<b>NET ASSETS/EQUITY</b>	-
<b>Equity</b>	-
<b>Government Equity</b>	<b>(21.49)</b>
Accumulated Surplus/(Deficit)	(21.49)
<b>NET ASSETS/EQUITY</b>	<b><u>(21.49)</u></b>

**Bureau of Customs**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2016**

**Trust Fund**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
<b>Cash Flows From Operating Activities</b>	-
<b>Cash Inflows</b>	-
Receipt of Notice of Cash Allocation	2,082,417,114.00
Collection of Income/Revenues	-
Remittance from National Government Agencies (for BTR NG only)	-
Receipt of Subsidy from Other NGAs, LGUs and GOCCs	-
Collection of Receivables	-
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	661,323,503.73
Receipt of Trust Liabilities	819,011,006.52
Other Receipts	54,321.00
Adjustments	878,183,938.29
<b>Total Cash Inflows</b>	<b>4,440,989,883.54</b>
<b>Cash Outflows</b>	-
Replenishment of negotiated MDS checks	-
Remittance to National Treasury	873,979,360.89
Payment of operating expenses	252,285,924.83
Purchase of Inventories	-
Purchase of Consumable Biological Assets	-
Grant of Cash Advances (Unliquidated During the Year)	228,954.36
Prepayments	-
Payment of Deposits	-
Payment of Prior Year's Accounts Payable	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	2,455,182.31
Grant of Financial Assistance/Subsidy	-
Release of Inter-Agency Fund Transfers	-
Release of intra-agency fund transfers	661,323,503.73
Payment from Trust Liabilities/Fund Transfers	2,187,008,073.71
Other Disbursements	102,058,765.66
Adjustments	4,204,577.40
<b>Total Cash Outflows</b>	<b>4,083,544,342.89</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>357,445,540.65</b>
<b>Cash Flows from Investing Activities</b>	-
<b>Cash Inflows</b>	-
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	-
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	-
Investments	-

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of loans	-
<b>Total Cash Outflows</b>	-
<b>Net Cash Provided by (Used in) Investing Activities</b>	-
<b>Cash Flows from Financing Activities</b>	-
<b>Cash Inflows</b>	-
Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	-
Payment of Long-Term Liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Financial Expenses	-
<b>Total Cash Outflows</b>	-
<b>Net Cash Provided by (Used in) Financing Activities</b>	-
<b>Increase(Decrease) in Cash and Cash Equivalents</b>	<b>357,445,540.65</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	-
<b>Cash and Cash Equivalents, January 1,</b>	<b>3,660,320,332.86</b>
<b>Cash and Cash Equivalents, December 31</b>	<b><u>4,017,765,873.51</u></b>



**Bureau of Customs**  
**DETAILED STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2016**

**Trust Fund**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
<b>Cash Flows From Operating Activities</b>	-
<b>Cash Inflows</b>	-
<b>Receipt of Notice of Cash Allocation</b>	<b>2,082,417,114.00</b>
Receipt of Notice of Cash Allocation	-
Receipt of Notice of Transfer of Cash Allocation	-
Receipt of NCA for Trust and Other Receipts	2,082,417,114.00
Constructive Receipt of NCA for TRA	-
Receipt of Working Fund for Foreign-Assisted	-
Projects	-
<b>Collection of Income/Revenues</b>	-
Collection of tax revenue	-
Collection of service and business income	-
Collection of other income	-
Receipt of shares, grants and donations	-
Receipt of prior years' income	-
<b>Remittance from National Government Agencies</b>	-
<b>(for BTR NG only)</b>	-
Remittance of current year's income/revenue	-
Remittance of prior year's income/revenue	-
Remittance of trust receipts	-
Remittance of refunds, overpayments and	-
disallowances and other receipts	-
<b>Receipt of Subsidy from Other NGAs, LGUs and</b>	-
<b>GOCCs</b>	-
Subsidy from other National Government Agencies	-
Assistance from Local Government Units	-
Assistance from Government-Owned and Controlled	-
Corporations	-
<b>Collection of Receivables</b>	-
Collection of loans and receivables	-
Collection of lease receivables	-
Collection of receivables from audit disallowances	-
Collection of other receivables	-
<b>Receipt of Inter-Agency Fund Transfers</b>	-
Receipt of cash for the account of	-
NGAs/LGUs/GOCCs	-
Receipt of funds for the implementation of projects	-
from NGAs/LGUs/GOCCs	-
Receipt of funds for other inter-agency transactions	-
<b>Receipt of Intra-Agency Fund Transfers</b>	<b>661,323,503.73</b>
Receipt of funds from CO/Bureaus/ROs/OU for	-
implementation of programs/projects	-
Receipt of working fund by Foreign-Service Posts	-
Receipt of funds for other intra-agency transactions	661,323,503.73
<b>Receipt of Trust Liabilities</b>	<b>819,011,006.52</b>
Receipt of Disaster Risk Reduction and Management	-
Fund	-
Receipt of bail bonds	215,382,443.36
Receipt of guaranty/security deposits	-
Receipt of customers' deposits	-
Collection of other trust receipts	603,628,563.16

ACCOUNT TITLE	AMOUNT
<b>Other Receipts</b>	<b>54,321.00</b>
Receipt of deposits on Letters of Credits	-
Receipt of refund of guaranty deposits	-
Receipt of refund of fund transfers	-
Receipt of payment for liquidated damages	-
Receipt of unused Petty Cash Fund	-
Receipt of unearned revenue	-
Receipt of other deferred credits	-
Refund of overpayment of Personnel Services	-
Refund of overpayment of Maintenance and Other	-
Operating Expenses	
Receipt of refund of cash advances	54,321.00
Other miscellaneous receipts	-
<b>Adjustments</b>	<b>878,183,938.29</b>
Restoration of cash for unreleased checks	-
Restoration of cash for cancelled/lost/stale	-
checks/ADA	
Remittance to BTr (Debit to Cash- Treasury/Agency	873,979,360.89
Deposit accounts)	
Constructive Remittance to BTr (Debit to Cash - Tax	-
Remittance Advice - BIR and BOC only)	
Constructive Remittance to BTr (Debit to Cash -	-
Constructive Income Remittance - DFA only)	
Reversal of unused NCA for Special Account and	4,204,577.40
Trust	
Closing of Cash - Treasury/Agency Deposit Regular	-
(by BTr NG only)	
Closing of Cash - Tax Remittance Advice (by BTr NG	-
only)	
Closing of Cash - Constructive Income Remittance	-
Advice (by BTr NG only)	
Other adjustments - inflow	-
<b>Total Cash Inflows</b>	<b>4,440,989,883.54</b>
<b>Cash Outflows</b>	<b>-</b>
<b>Replenishment of negotiated MDS checks</b>	<b>-</b>
<b>Remittance to National Treasury</b>	<b>873,979,360.89</b>
Remittance of current year's income/revenue	-
Remittance of prior year's income/revenue	-
Remittance of trust receipts	873,979,360.89
Remittance of refunds, overpayments and	-
disallowances and other receipts	
<b>Payment of operating expenses</b>	<b>252,285,924.83</b>
Payment of personnel services	-
Payment of maintenance and other operating	-
expenses	
Payment of financial expenses	-
Liquidation of cash advances granted during the	252,285,924.83
year	
Replenishment of Petty Cash	-
Payment of Current Year's Accounts Payable	-
<b>Purchase of Inventories</b>	<b>-</b>
Purchase of inventories for sale	-
Purchase of inventories for distribution	-
Purchase of inventories for consumption	-
Purchase of raw materials inventory	-
<b>Purchase of Consumable Biological Assets</b>	<b>-</b>
Purchase of livestock for	-
consumption/sale/distribution	
Purchase of trees, plants and crops for	-
consumption/sale/distribution	

ACCOUNT TITLE	AMOUNT
Purchase of aquaculture	-
Purchase of other consumable biological assets	-
<b>Grant of Cash Advances (Unliquidated During the Year)</b>	<b>228,954.36</b>
Advances for operating expenses	228,954.36
Advances for Payroll	-
Advances for special purpose/time-bound undertaking	-
Advances to officers and employees	-
<b>Prepayments</b>	<b>-</b>
Advances to Procurement Service	-
Advances to Other NGAs/LGUs/GOCCs for purchase of goods and services as authorized by law	-
Advances to Contractors (for Repairs and Maintenance of PPE - not capitalized)	-
Prepaid Rent	-
Prepaid Registration	-
Prepaid Interest	-
Prepaid Insurance	-
Other Prepayments	-
<b>Payment of Deposits</b>	<b>-</b>
Payment of deposits on letters of credits	-
Payment of guaranty deposits	-
Payment of other deposits	-
<b>Payment of Prior Year's Accounts Payable</b>	<b>-</b>
Payment of prior year's Accounts Payable	-
Payment of prior year's operating expenses	-
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	<b>2,455,182.31</b>
Remittance of taxes withheld covered by TRA	-
Remittance of taxes withheld not covered by TRA	1,779,711.42
Remittance of GSIS/Pag-IBIG/PhilHealth	-
Remittance of other personnel benefits contributions and mandatory deductions	-
Remittance of Other Payables	675,470.89
<b>Grant of Financial Assistance/Subsidy</b>	<b>-</b>
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Grant of financial assistance to NGOs/POs	-
Payment of Internal Revenue Allotment	-
Grant of other subsidies	-
<b>Release of Inter-Agency Fund Transfers</b>	<b>-</b>
Release of funds for the implementation of projects from NGAs/LGUs/GOCCs	-
Release of funds for other inter-agency transactions	-
<b>Release of Intra-agency Fund Transfers</b>	<b>661,323,503.73</b>
Release of funds to Bureaus/ROs/OUTs for implementation of programs/projects	-
Release of working funds to Foreign-Service Posts	-
Release of funds for other intra-agency transactions	661,323,503.73
<b>Payment from Trust Liabilities/Fund Transfers</b>	<b>2,187,008,073.71</b>
Payment from Disaster Risk Reduction and Management Fund	-
Payment for the implementation of inter-agency transferred funds	-
Payment for the implementation of intra-agency transferred funds	-
Payment for the implementation of other trust receipts/trust funds	2,044,954,203.79
Grant of cash advance from inter-agency fund transfers/trust funds	-

ACCOUNT TITLE	AMOUNT
Refund of Excess Fund Transfers/Trust Fund	-
Refund of bail bonds	142,053,869.92
Refund of guaranty/security deposits	-
Refund of customers' deposits	-
<b>Other Disbursements</b>	<b>102,058,765.66</b>
Refund of Excess Working Fund	-
Refund of excess income	-
Other miscellaneous disbursements	102,058,765.66
<b>Adjustments</b>	<b>4,204,577.40</b>
Reversal of unused NCA	4,204,577.40
Adjustment for dishonored checks	-
Adjustment for Cash Shortage	-
Reversing Entry for Unreleased Checks in the Previous Year	-
Receipt of NCA for Trust and Special Account	-
Remittance by NGAs (Credit to Cash- Treasury/Agency Deposit accounts - BTr NG only)	-
Constructive Receipt of NCA for TRA - for other NGAs (Credit to Cash - Treasury/Agency Deposit, Special Account)	-
Constructive Receipt of NCA for TRA - for BTr (Debit to Cash - Treasury/Agency Deposit, Special Account)	-
Constructive Remittance by BIR and BOC (Credit to Cash - Tax Remittance Advice - BTr NG only)	-
Constructive Remittance by DFA (Credit to Cash - Constructive Income Remittance - BTr NG only)	-
Closing of Cash - Treasury/Agency Deposit Regular and Special Account (by Other NGAs)	-
Closing of Cash - Tax Remittance Advice (by BIR/BOC only)	-
Closing of Cash - Constructive Income Remittance Advice (by DFA only)	-
Other adjustments - outflow	-
<b>Total Cash Outflows</b>	<b>4,083,544,342.89</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>357,445,540.65</b>
<b>Cash Flows from Investing Activities</b>	<b>-</b>
<b>Cash Inflows</b>	<b>-</b>
<b>Proceeds from Sale of Investment Property</b>	<b>-</b>
<b>Proceeds from Sale/Disposal of Property, Plant and Equipment</b>	<b>-</b>
<b>Sale of Investments</b>	<b>-</b>
Proceeds from sale of stocks/bonds/marketable securities	-
Sale of investment in joint venture	-
Sale of investment in associates	-
Sale of other investments	-
<b>Receipt of Cash Dividends</b>	<b>-</b>
<b>Proceeds from Matured/Return of Investments</b>	<b>-</b>
Redemption of long term investments	-
Proceeds from matured investments	-
Proceeds from the return of investment in joint venture	-
Proceeds from the return of investment in associates	-
<b>Collection of Long-Term Loans</b>	<b>-</b>
Repayment of long term-loans by GOCCs/GFIs	-
Collection of long-term loans	-
<b>Total Cash Inflows</b>	<b>-</b>
<b>Cash Outflows</b>	<b>-</b>
<b>Purchase/Construction of Investment Property</b>	<b>-</b>

ACCOUNT TITLE	AMOUNT
<b>Purchase/Construction of Property, Plant and Equipment</b>	-
Purchase of land	-
Payment for land improvements	-
Construction of infrastructure assets	-
Construction of buildings and other structures	-
Purchase of machinery and equipment	-
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	-
Payment for leased assets improvements	-
Construction in progress	-
Construction/Acquisition of heritage assets	-
Payment of service concession	-
Purchase of other property, plant and equipment	-
Payment of right of way	-
Advances to Contractors	-
Payment of guaranty deposit	-
Payment of retention fee to contractors	-
Payment of other fees charged to the projects	-
Payment of incidental expenses	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of current year's accounts payable for the construction of property, plant and equipment	-
Payment of prior year's accounts payable for the construction of property, plant and equipment	-
<b>Investments</b>	-
Investment in stocks/bonds/marketable securities	-
Investment in GOCCs/GFIs	-
Investment in joint venture	-
Investment in associates	-
Other long-term investments	-
<b>Purchase of Bearer Biological Assets</b>	-
Purchase of breeding stocks	-
Purchase of livestock	-
Purchase of trees, plants and crops for consumption/sale/distribution	-
Purchase of aquaculture	-
Purchase of other bearer biological assets	-
<b>Purchase of Intangible Assets</b>	-
Purchase of computer software	-
Purchase of other intangible assets	-
<b>Grant of loans</b>	-
Release of fund for sub-Loans	-
Grant of loans	-
<b>Total Cash Outflows</b>	-
<b>Net Cash Provided by (Used in) Investing Activities</b>	-
<b>Cash Flows from Financing Activities</b>	-
<b>Cash Inflows</b>	-
<b>Proceeds from issuance of bills and bonds</b>	-
Proceeds from issuance of treasury bills	-
Proceeds from issuance of bonds	-
<b>Proceeds from Domestic and Foreign Loans</b>	-
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	-
Proceeds from foreign loans	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	-
<b>Payment of Long-Term Liabilities</b>	-
Payment of notes payable	-

ACCOUNT TITLE	AMOUNT
Payment of domestic loans	-
Payment of foreign loans	-
Payment of finance lease payable	-
Payment of other long-term liabilities	-
<b>Redemption of Bills/Bonds Issued</b>	-
Payment for redemption of treasury bills	-
Payment for redemption of bonds	-
Transfer to Local Loans Account	-
<b>Payment of Financial Expenses</b>	-
Payment of interest expenses	-
Payment of management supervision/trusteeship fees	-
Payment of guarantee fees	-
Payment of commitment fees	-
Payment of other financial charges	-
<b>Total Cash Outflows</b>	-
<b>Net Cash Provided by (Used in) Financing Activities</b>	-
<b>Increase(Decrease) in Cash and Cash Equivalents</b>	<b>357,445,540.65</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	-
<b>Cash and Cash Equivalents, January 1,</b>	<b>3,660,320,332.86</b>
<b>Cash and Cash Equivalents, December 31</b>	<b><u>4,017,765,873.51</u></b>

**Bureau of Customs**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**For the Year Ended December 31, 2016**

**Trust Fund**

<b>ACCOUNT TITLE</b>	<b>AMOUNT</b>
Balance at December 31, 2015	(21.49)
Changes in Accounting Policy	-
Prior Period Adjustments/Unrecorded Income and Expenses	-
Other Adjustments	-
Restated Balances (See Pre-Closing Trial Balance)	(21.49)
Changes in Net Assets/Equity for Calendar Year	-
Adjustment of Net Revenue recognized directly in Net Assets/Equity	-
Closing of Cash - Treasury/Agency Deposit - Regular	-
Closing of Cash - Treasury/Agency Deposit - Special Account	-
Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only)	-
Closing of Cash - Constructive Income Remittance (DFA and BTr NG only)	-
Surplus/(Deficit) for the Period	-
Total Recognized Revenue and Expenses for the Period	-
Others	-
Balance at December 31, 2016 Carried Forward	<u><u>(21.49)</u></u>