



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

COM Memo No. 31-2023

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MEMORANDUM

TO : DEPUTY COMMISSIONERS, EG AND IG
 DIRECTORS, ESS AND CIIS
 ALL DISTRICT AND SUB-PORT COLLECTORS
 ALL DEPUTY COLLECTORS FOR PASSENGER OPERATIONS
 ALL CHIEFS, ARRIVAL AND DEPARTURE DIVISION
 ALL CHIEFS, PIERS AND INSPECTION DIVISION
 ALL CHIEFS, FED AND IED OR EQUIVALENT UNIT
 ALL DISTRICT COMMANDERS, ESS-CPD
 ALL FIELD STATION CHIEFS, CIIS-ID
 ALL FIELD OFFICERS, X-RAY INSPECTION PROJECT
 ALL CUSTOMS POSTAL OFFICES
 ALL AIRPORT PERSONNEL
 ALL OTHERS CONCERNED

FROM : BIENVENIDO Y. RUBIO
 Commissioner
 APR 05 2023

SUBJECT : STRICT MONITORING OF CURRENCIES AND OTHER
 MONETARY INSTRUMENTS IN BAGGAGE, CARGOES,
 MAILED AND PARCELS

DATE : 27 March 2023

In line with the commitment of the Bureau of Customs for the continuous and strict implementation of the Financial Action Task Force (FATF) International Cooperation Review Group (ICRG) Action Plans, specifically Immediate Outcome 8.2, to wit:

“Demonstrate that cross border measures are applied to all main sea/ airports of the country including detection of false declaration of currency and confiscation action resulting therefrom with particular focus on high-risk activities in line with the Philippine’s risk profile.”,

all concerned personnel are directed to **STRICTLY MONITOR** accompanied and unaccompanied baggage of arriving and departing travelers and crews, cargoes, mails and parcels for possible non-declaration, false declaration and/or concealment of (1) Philippine notes and coins, checks, money order and other bills of exchange in excess of PHP50,000 and (2) foreign currencies or other foreign-currency denominated bearer monetary instruments in excess of USD10,000 or its equivalent required for declaration pursuant to Customs Memorandum Circular No. 89-2022 on the Implementation of Bangko Sentral ng Pilipinas Circular No. 1146, Series of 2022 or the Amendments to the Rules on Cross-Border Transfer of Local and Foreign Currencies.