

February 14, 2020

Ms. MARILYN B. MIRAN

Supervising Auditor State Auditor V Office of the COA Auditor

Dear Ms. Miran,

In compliance with COA Circular 2015-005 dated July 16, 2015 "Availability of WEB based Annual Financial Reporting System (AFRS), respectfully submitted are the hard copies of the following reports for the year ended December 31, 2019:

ALL FUNDS (Consolidated)

- Statement of Management Responsibility for FS
- Condensed and Detailed Statement of Financial Position
- Condensed and Detailed Statement of Financial Performance
- Statement of Cash Flows
- Statement of Changes in Net Assets (restated)
- Condensed and Detailed Statement of Financial Position (restated)
- Condensed and Detailed Statement of Financial Performance(restated)
- Statement of Cash Flows(restated)
- Statement of Comparison of Budget and Actual Amount
- Notes to Financial Statements

Very truly yours,

MARILOU A: CABIGON

Chief Accountant, Accounting Division
Financial Management Office

COA-BOC-OFFICE OF THE SUPERVISING AUDITOR DATE 2 14 DOTTIME 4'. 10 Am



REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE BUREAU OF CUSTOMS MANILA

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the **Bureau of Customs** (**BOC**) is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2019 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

REY LEONARDO'B. GUERRERO

Head of Agency/ **★** Authorized Representative

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Date Signed

MARTIGOTX. CABITOON	JESSIF L. CARDONA
OIC Financial Management Office	Director, Financial Service
2/13/20	
Date Signed	Date Signed

BUREAU OF CUSTOMS CONDENSED STATEMENT OF FINANCIAL POSITION ALL FUNDS AS AT DECEMBER 31, 2019

ACCOUNT TITLE	Note	2019	2018
ASSETS			
Current Assets			
Cash and Cash Equivalent	6	8,575,513,173.99	29,145,137,475.74
Receivables	7	7,417,539,561.68	5,842,409,988.30
Inventories	8	397,224,739.24	373,291,773.18
Other Current Assets	9	69,642,667.74	68,321,520.02
Total Current Assets	<u></u>	16,459,920,142.65	35,429,160,757.24
Non Current Assets			
Property, Plant and Equipment	10	3,349,453,247.75	2,327,090,441.21
Intangible Assets	11	35,416,976.40	
Other Non-Current Assets	9	236,103,234.50	1,179,396,747.08
Total Non-Current Assets		3,620,973,458.65	3,506,487,188.29
TOTAL ASSETS		20,080,893,601.30	38,935,647,945.53
Current Liabilities Financial Liabilities Payables Inter-Agency Payables Intra-Agency Payables	12.1 12.2 12.3	2,434,473,292.54 1,774,725,250.25 367,805,684.52	8,237,493,468.89 108,923,597.57 367,805,684.52
Trust Liabilities	12.3	3,921,368,876.23	3,319,758,372.61
Other Payables	12.4	(824,283.13)	(356,552.67)
Deferred Credits/Unearned Income	12.6	35,956,926.36	35,956,926.36
Total Current Liabilities		8,533,505,746.77	12,069,581,497.28
Non-Current Liabilities		-	
Total Non-Current Liabilities	-		
TOTAL LIABILITIES	-	8,533,505,746.77	12,069,581,497.28
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)		11,547,387,854.53	26,866,066,448.25
Total Net Assets/Equity		11,547,387,854.53	26,866,066,448.25
TOTAL LIABILITIES AND NET ASSETS/EQUITY		20,080,893,601.30	38,935,647,945.53

BUREAU OF CUSTOMS DETAILED STATEMENT OF FINANCIAL POSITION ALL FUNDS AS AT DECEMBER 31, 2019

ACCOUNT TITLE TS	2019	2018
nt Assets		
Cash and Cash Equivalent	8,575,513,173.99	29,145,137,475.74
Cash on Hand	113,827,565.95	280,680,980.84
Cash - Collecting Officer	112,710,825.73	279,253,202.46
Petty Cash	1,116,740.22	1,427,778.38
Cash in Bank - Local Currency	2,092,428,003.81	2,233,128,345.75
Cash in Bank - Local Currency, Current Account	2,092,428,003.81	1,745,928,645.75
Cash in Bank - Local Currency, Savings Account	25 1955 W 195	487,199,700.00
Treasury/Agency Cash Accounts	6,369,257,604.23	26,631,328,149.15
Cash - Treasury/Agency Deposit, Special Account	3,301,057,418.83	2,616,125,091.26
Cash - Treasury/Agency Deposit, Trust	3,068,200,185.40	24,015,203,057.89
Receivables	7,417,539,561.68	5,842,409,988.30
Loans and Receivable Accounts	750,000.00	750,000.00
Accounts Receivable	750,000.00	750,000.00
Notation Network		
Inter-Agency Receivables	5,317,318,327.19	3,739,281,438.14
Due from National Government Agencies	2,443,510,881.17	1,496,319,578.14
Due from Government-Owned and/or Controlled Corporations	2,873,807,446.02	2,242,961,860.00
Intra-Agency Receivables	163,842,313.92	163,842,313.92
Due from Central Office	163,842,313.92	163,842,313.92
Other Receivables	1,935,628,920.57	1,938,536,236.24
Receivables - Disallowances/Charges	1,903,207,192.17	1,906,159,080.31
Due from Officers and Employees	10,073,452.77	10,068,880.30
Other Receivables	22,348,275.63	22,308,275.63
Inventories	397,224,739.24	373,291,773.18
Inventory Held for Consumption	368,474,823.72	344,507,792.37
Office Supplies Inventory	17,641,209.13	17,819,348.62
Accountable Forms, Plates and Stickers Inventory	343,955,875.19	320,869,601.64
Drugs and Medicines Inventory	2,931,958.86	2,481,698.57
Medical, Dental and Laboratory Supplies Inventory	1,248,557.45	1,337,045.45
Other Supplies and Materials Inventory	2,697,223.09	2,000,098.09
Semi-Expendable	28,749,915.52	28,783,980.81
Semi-Expandable Machinery	71,416.32	35,416.32
Semi-Expandable Office Equipment	3,355,708,51 2,131,933.97	2,062,225.51 607,971.96
Semi-Expendable Information and Communications Technology Equipment	21,320.00	21,320.00
Semi-Expendable Communications Equipment Semi-Expandable Disaster Response and Rescue Equipment	47,500.01	47,500.01
Semi-Expendable Other Machinery and Equipment	98,800.00	72,300.00
Semi-Expandable Furniture and Fixtures	22,967,736.71	25,881,747.01
Semi-Expandable Books	55,500.00	55,500.00
Other Current Assets	69,642,667.74	68,321,520.02
Advances	19,722,380.75	20,718,483.69
Advances for Operating Expenses	2,124,040.75	2,248,546.06
Advances to Special Disbursing Officer	17,597,265.00	18,180,246.25
Advances to Officers and Employees	1,075.00	289,691.38
Prepayments	48,245,691.26	45,928,440.60
Advances to Contractors	47,815,560.46	45,103,899.24
Prepaid Rent		2,894.94
Prepaid Registration	9,566.67	11,480.00
Prepaid Insurance	190,276.63	263,328.92
Other Prepayments	230,287.50	546,837.50
Deposits	1,674,595.73	1,674,595.73
Guaranty Deposits	1,674,595.73	1,674,595.73

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ACCOUNT TITLE	2019	2010
Total Current Assets	16,459,920,142.65	35,429,160,757.2
irrent Assets		
Property, Plant and Equipment	3,349,453,247.75	2,327,090,441.2
Land	-	-
Land	-	-
Buildings and Other Structures	247,534,716.13	249,381,341.6
Buildings	302,345,945,48	285,668,006.7
Accumulated Depreciation - Buildings	(67,791,567.23)	(49,267,002.9
Net Value - Buildings	234,554,378.25	236,401,003.7
Other Structures	13,144,970.92	13,144,970.9
Accumulated Depreciation - Other Structures Net Value - Other Structures	(164,633,04) 12,980,337.88	(164,633.0 12,980,337.0
Machinery and Equipment	2,259,853,354.76	1,219,815,671.:
Machinery	253,004,050.00	253,004,050.0
Accumulated Depreciation - Machinery	(64,120,725.88)	
Net Value - Machinery	188,883,324.12	
Office Equipment	151,651,850.79	144,289,277.1
Accumulated Depreciation - Office Equipment	(53,226,467.97)	(51,476,285.6
Net Value - Office Equipment	98,425,382.82	92,812,991.4
Information and Communication Technology Equipment	916,302,284.90	738,603,495.0
Accumulated Depreciation-Information and Communication Technology Equipment	(344,968,184.45) 571,334,100.45	(310,454,585.3 428,148,910.3
Net Value-Information and Communication Technology Equipment Communication Equipment	7,118,232.95	7,118,232.9
Accumulated Depreciation - Communication Equipment	(1,204,956.54)	(1,168,169.8
Net Value - Communication Equipment	5,913,276.41	5,950,063.0
Disaster Response and Rescue Equipment	2,830,672.44	2,662,328.4
Accumulated Depreciation-Disaster Response and Rescue Equipment	(1,330,327.53)	(1,330,327.5
Net Value - Disaster Response and Rescue Equipment	1,500,344.91	1,332,000.9
Military, Police and Security Equipment	13,772,255.21	13,772,255.2
Accumulated Depreciation - Military, Police and Security Equipment	(672,199.29)	(427,538,1
Net Value - Military, Police and Security Equipment	13,100,055.92 3,725.00	13,344,716.5
Medical Equipment Accumulated Depreciation - Medical Equipment	(2,123.26)	(2,123.2
Net Value - Medical Equipment	1,601.74	1,601.7
Technical and Scientific Equipment	45,292,667.98	45,292,667.9
Accumulated Depreciation - Technical and Scientific Equipment	(18,267,002.43)	(18,267,002.4
Net Value - Technical and Scientific Equipment	27,025,665.55	27,025,665.5
Other Machinery and Equipment	8,945,982,106.93	7,954,689,826.9
Accumulated Depreciation - Other Machinery and Equipment	(7,592,312,504.09)	(7,556,494,154.8
Net Value - Other Machinery and Equipment	1,353,669,602.84	398,195,672.0
Transportation Equipment	26,956,847.55	27,178,198.7
Motor Vehicles	43,764,304.12	43,764,304.1
Accumulated Depreciation - Motor Vehicles Net Value - Motor Vehicles	(16,807,456.57) 26,956,847.55	(16,586,105.3 27,178,198.7
Euroituna Eisturas and Books	159,842,640.92	164,510,290.2
Furniture, Fixtures and Books Furniture and Fixtures	382,091,263.31	381,296,749.9
Accumulated Depreciation - Furniture and Fixtures	(222,372,005.55)	(220,157,296.4
Net Value - Furniture and Fixtures	159,719,257.76	161,139,453.4
Books	2,467,663.15	3,370,836.7
Accumulated Depreciation - Books	(2,344,279.99)	
Net Value - Books	123,383.16	
Other Property, Plant and Equipment	3,947.50	78,950.0
Other Property, Plant and Equipment	78,950,00	78,950.0
Accumulated Depreciation - Other Property, Plant and Equipment Net Value - Other Property, Plant and Equipment	(75,002.50) 3,947.50	
		ccc 125 000 0
Construction in Progress	655,261,740.89	666,125,988.9
Construction in Progress - Infrastructure Assets Construction in Progress - Buildings and Other Structures	655,261,740.89	29,882,341.2 636,243,647.7
Intangible Assets	35,416,976.40	The second difference of the second difference
Intangible Assets Computer Software	35,416,976.40 35,416,976.40	
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Other Non-Current Assets	236,103,234.50	1,179,396,747.0

ACCOUNT TITLE Other Assets	2019 236,103,234.50	2018 1,179,396,747.08
Confiscated Property/Assets	236,103,234,50	236,103,234.50
Other Assets	230,100,234,30	943,293,512.58
Total Non-Current Assets	3,620,973,458.65	3,506,487,188.29
TOTAL ASSETS	20,080,893,601.30	38,935,647,945.53
LIABILITIES		
Current Liabilities		
Financial Liabilities Payables	2,434,473,292.54	8,237,493,468.89
Accounts Payable	209,897,936.66	2,293,534,812.60
Due to Officers and Employees	557,502,057.13	611,530,178.37
Awards and Rewards Payable	857,755,814.68	857,755,814.68
Tax Refunds Payable	809,317,484.07	4,474,672,663.24
Inter-Agency Payables	1,774,725,250.25	108,923,597.57
Due to BIR	72,496,115.37	81,502,788.06
Due to GSIS	30,382,150.74	16,811,382.81
Due to Pag-IBIG	(1,018,854.82)	946,277.39
Due to PhilHealth	5,880,407.21	5,623,344.14
Due to NGAs	1,664,032,494.30	3,954,966.30
Due to GOCCs	2,952,937.45	84,547.38 291.49
Due to LGUs	=	291.49
Intra-Agency Payables	367,805,684.52	367,805,684.52
Due to Central Office	158,130,750.03	158,130,750.03
Due to Operating Units	209,674,934.49	209,674,934.49
Trust Liabilities	3,921,368,876.23	3,319,758,372.61
Trust Liabilities	3,786,891,780.59	3,257,417,293.38
Guaranty/Security Deposits Payable	134,477,095.64	62,341,079.23
Other Payables	(824,283.13)	(356,552.67)
Other Payables	(824,283.13)	(356,552.67)
Deferred Credits/Unearned Income	35,956,926.36	35,956,926.36
Other Deferred Credits	35,956,926.36	35,956,926.36
Total Current Liabilities	8,533,505,746.77	12,069,581,497,28
Non-Current Liabilities		
Total Non-Current Liabilities		
		10.040.001.100.00
TOTAL LIABILITIES	8,533,505,746.77	12,069,581,497.28
NET ASSETS/EQUITY		
Equity		
Government Equity	11,547,387,854.53	26,866,066,448.25
Accumulated Surplus/(Deficit)	11,547,387,854.53	26,866,066,448.25
NET ASSETS/EQUITY	11,547,387,854.53	26,866,066,448.25
	20,080,893,601.30	38,935,647,945.53
TOTAL LIABILITIES AND NET ASSETS/EQUITY	20,000,033,001.30	20,722,017,7710100

BUREAU OF CUSTOMS CONDENSED STATEMENT OF FINANCIAL PERFORMANCE ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

ACCOUNT TITLE	Note	2019	2018
Revenue			
Revenue	13	640,630,414,432.17	603,535,725,204.62
Service and Business Income	14	2,845,806,292.67	2,754,592,707.72
Shares, Grants and Donations	15	39,989,900.00	2,203,119.60
Miscellaneous Income	16	3,300.00	67,828.10
Total Revenue		643,516,213,924.84	606,292,588,860.04
Less: Current Operating Expenses			
Personnel Services	17	1,511,304,260.64	1,446,756,954.04
Maintenance and Other Operating Expenses	18	794,184,422.70	910,647,529.35
Financial Expenses	19	9,094.00	020
Non-Cash Expenses	20	77,831,840.88	20,536,419.44
Total Current Operating Expenses		2,383,329,618.22	2,377,940,902.83
Surplus (Deficit) from Current Operations		641,132,884,306.62	603,914,647,957.21
Net Financial Assistance/Subsidy	21	5,224,599,622.11	4,351,805,195.16
Sale of Asset	22	351,956,891.95	1,154,420,820.13
Gains			72%
Surplus (Deficit) for the Period		646,709,440,820.68	609,420,873,972.50

BUREAU OF CUSTOMS DETAILED STATEMENT OF FINANCIAL PERFORMANCE ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

ACCOUNT TITLE	2019	2018
Revenue		
Tax Revenue		
Tax Revenue-Goods and Services		
Import Duties	83,361,831,243.78	80,361,764,602.43
Excise Tax	130,978,809,846.17	95,938,236,920.39
Business Tax	425,481,706,820.42	426,687,763,996.24
Total Tax Revenue-Goods and Services	639,822,347,910.37	602,987,765,519.06
Tax Revenue-Others		
Documentary Stamp Tax	604,928,893.00	475,912,573.50
Tax Revenue-Fines and Penalties	202 127 (20.00	72 047 112 06
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	203,137,628.80	72,047,112.06
Total Tax Revenue	640,630,414,432.17	603,535,725,204.62
Service and Business Income		
Service Income		
Permit Fees	50,043,200.00	59,933,287.00
Registration Fees	14,072,000.00	2,777,400.00
Clearance and Certification Fees	5,929,910.00	5,958,300.00
Legal Fees	4,281,920.00	2,729,370.00 58,512.00
Inspection Fees Verification and Authentication Fees	4,577,300.00	3,557,400.00
Processing Fees	773,284,353.00	750,208,031.00
Other Service Income	1,735,975,025.35	1,792,548,832.27
Total Service Income	2,588,163,708.35	2,617,771,132.27
Business Income		
Rent/Lease Income	1,575,341.20	3,689,578.87
Income from Printing and Publication		10,000.00
Interest Income	76,654,548.52	21,768.66
Fines and Penalties-Business Income	69,142,158.96	17,447,632.10
Other Business Income	110,270,535.64	115,652,595.82
Total Business Income	257,642,584.32	136,821,575.45
Total Service and Business Income	2,845,806,292.67	2,754,592,707.72
Shares, Grants and Donations		
Grants and Donations	20 000 000 00	2 202 110 60
Income from Grants and Donations in Kind	39,989,900.00	2,203,119.60
Total Shares, Grants and Donations	39,989,900.00	2,203,119.60
Miscellaneous Income Miscellaneous Income		
Miscellaneous Income	3,300.00	67,828.10
Total Miscellaneous Income	3,300.00	67,828.10

Total Revenue	643,516,213,924.84	606,292,588,860.04
Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	954,641,253.28	887,753,758.44
Salaries and Wages-Casual/Contractual	2,298,623.64	2,260,080.35
Total Salaries and Wages	956,939,876.92	890,013,838.79

Other Compensation

ACCOUNT TITLE	2019	2018
Personal Economic Relief Allowance (PERA)	67,307,931.69	65,592,672.41
Representation Allowance (RA)	9,710,215.86	9,926,685.55
Transportation Allowance (TA)	8,805,215.86	8,846,810.55
Clothing/Uniform Allowance	16,140,000.00	16,687,000.00
Subsistence Allowance	2,118,050.00	3,915,320.00
Laundry Allowance	2,318.20	11,000.00
Honoraria	571 * 550 (4.50 m) 450 (4.50 m)	33,362.46
Hazard Pay	34,412.52	141,503.95
Overtime and Night Pay	4,985,109.35	3,619,305.93
Year End Bonus	77,265,841.10	72,549,327.15
Cash Gift	13,968,750.00	15,133,000.00
Other Bonuses and Allowances	117,462,104.00	82,393,926.65
Total Other Compensation	317,799,948.58	278,849,914.65
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	98,351,192.86	93,955,081.85
Pag-IBIG Contributions	2,401,814.33	2,684,088.86
PhilHealth Contributions	10,214,517.22	10,345,303.78
Employees Compensation Insurance Premiums	3,671,209.36	3,037,907.70
Total Personnel Benefit Contributions	114,638,733.77	110,022,382.19
Other Personnel Benefits		
Retirement Gratuity	4,050,722.20	8,840,664.53
Terminal Leave Benefits	91,008,350.03	158,957,921.59
	26,866,629.14	72,232.29
Other Personnel Benefits Total Other Personnel Benefits	121,925,701.37	167,870,818.41
Total Personnel Services	1,511,304,260.64	1,446,756,954.04
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	22,715,413.49	22,505,650.21
Traveling Expenses-Foreign	5,494,063.63	6,452,935.92
Total Traveling Expenses	28,209,477.12	28,958,586.13
Training and Scholarship Expenses		
Training Expenses	13,800,565.79	21,771,802.65
Total Training and Scholarship Expenses	13,800,565.79	21,771,802.65
Supplies and Materials Expenses		
Office Supplies Expenses	35,114,770.39	49,735,092.21
Accountable Forms Expenses	27,133,308.53	28,547,579.15
Drugs and Medicines Expenses	39,029.36	
	19.029.30	-
Fuel Oil and Lubricants Expenses		13.502.563.63
Fuel, Oil and Lubricants Expenses	17,899,299.90	13,502,563.63 350.266.50
Semi-Expendable Machinery and Equipment Expenses	17,899,299.90 2,627,697.39	350,266.50
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses	17,899,299.90 2,627,697.39 4,196,465.40	350,266.50 73,216.50
Semi-Expendable Machinery and Equipment Expenses	17,899,299.90 2,627,697.39	350,266.50 73,216.50 445,878.42
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78	350,266.50 73,216.50 445,878.42
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75	350,266.50 73,216.50 445,878.42 92,654,596.41
Scmi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75	350,266.50 73,216.50 445,878.42 92,654,596.41 21,940,157.16
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75	350,266.50 73,216.50 445,878.42 92,654,596.41 21,940,157.16 72,625,925.55
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35	350,266.50 73,216.50 445,878.42 92,654,596.41 21,940,157.16 72,625,925.55
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64	350,266.50 73,216.50 445,878.42 92,654,596.41 21,940,157.16 72,625,925.55 94,566,082.71
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses Postage and Courier Services	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64 2,939,711.51	350,266.50 73,216.50 445,878.42 92,654,596.41 21,940,157.16 72,625,925.55 94,566,082.71 3,068,714.53
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses Postage and Courier Services Telephone Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64 2,939,711.51 8,300,393.23	350,266.50 73,216.50 445,878.42 92,654,596.41 21,940,157.16 72,625,925.55 94,566,082.71 3,068,714.53 9,532,648.16
Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses Postage and Courier Services Telephone Expenses Internet Subscription Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64 2,939,711.51 8,300,393.23 40,876,021.77	350,266.50 73,216.50 445,878.42 92,654,596.41 21,940,157.16 72,625,925.55 94,566,082.71 3,068,714.53 9,532,648.16 10,162,327.18
Scmi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses Postage and Courier Services Telephone Expenses	17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64 2,939,711.51 8,300,393.23	350,266.50 73,216.50 445,878.42 92,654,596.41 21,940,157.16 72,625,925.55 94,566,082.71 3,068,714.53 9,532,648.16

Confidential, Intelligence and Extraordinary Expenses

ACCOUNT TITLE	2019	2018
Confidential Expenses	52,125,000.00	52,125,000.00
Extraordinary and Miscellaneous Expenses	14,208,666.85	16,949,336.68
Total Confidential, Intelligence and Extraordinary Expenses	66,333,666.85	69,074,336.68
Professional Services	260 590 00	100,968.46
Auditing Services Other Professional Services	269,589.00 115,036,872.32	164,390,376.03
Total Professional Services	115,306,461.32	164,491,344.49
Total I Totessional Services	113,300,401.32	104,471,044.47
General Services		
Janitorial Services	42,055,316.87	49,453,394.21
Security Services	851,200.00	632,658.58
Other General Services	8,471,045.83	3,985,758.63
Total General Services	51,377,562.70	54,071,811.42
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	15,390,689.65	4,656,416.26
Repairs and Maintenance-Machinery and Equipment	158,260,990.51	297,266,726.35
Repairs and Maintenance-Transportation Equipment	2,112,194.94	1,143,691.37
Repairs and Maintenance-Furniture and Fixtures	26,651.97	180,226.00
Total Repairs and Maintenance	175,790,527.07	303,247,059.98
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	87,697,813.44	104,855.58
Fidelity Bond Premiums	3,185,199.24	2,109,852.25
Insurance Expenses	1,885,898.77	1,491,952.49
Total Taxes, Insurance Premiums and Other Fees	92,768,911.45	3,706,660.32
I al and a second		
Labor and Wages		
Other Maintenance and Operating Expenses Advertising Expenses	1,296,203.20	822,481.60
Printing and Publication Expenses	872,037.93	1,302,100.04
Representation Expenses	672,037.73	134,731.00
Transportation and Delivery Expenses	770,129.00	646,209.00
Rent/Lease Expenses	8,200,575.47	8,763,963.31
Membership Dues and Contributions to Organizations		
Subscription Expenses	13,757,985.37	28,208,097.65
Other Maintenance and Operating Expenses	6,020,998.53	15,438,256.09
Total Other Maintenance and Other Operating Expenses	30,917,929.50	55,315,838.69
Total Maintenance and Other Operating Expenses	794,184,422.70	910,647,529.35
Financial Expenses		
Financial Expenses Bank Charges	9,094.00	
Total Financial Expenses	9,094.00	0.00
The second seco		
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	1,583,697.84	161,507.16
Depreciation-Machinery and Equipment	74,163,109.96	18,737,766.20
Depreciation-Transportation Equipment	132,810.72	65,278.56
Depreciation-Furniture, Fixtures and Books	1,952,222.36	1,571,867.52
Total Depreciation	77,831,840.88	20,536,419.44
Total Non-Cash Expenses	77,831,840.88	20,536,419.44
Current Operating Expenses	2,383,329,618.22	2,377,940,902.83
	-,	
Surplus (Deficit) from Current Operations	641,132,884,306.62	603,914,647,957.21

ACCOUNT TITLE	2019	2018
Financial Assistance/Subsidy		
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	5,224,599,622.11	4,351,805,195.16
Total Financial Assistance/Subsidy from NGAs, LGUs, GCOOCs	5,224,599,622.11	4,351,805,195.16
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos		
Net Financial Assistance/Subsidy	5,224,599,622.11	4,351,805,195.16
Other Non-Operating Income		
Sale of Assets		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	351,956,891.95	1,154,420,820.13
Total Sale of Assets	351,956,891.95	1,154,420,820.13
Gains and Reversal		
Other Gains		
Total Gains		
Total Other Non-Operating Income	351,956,891.95	1,154,420,820.13
Losses	()	
Total Losses	2	=
Surplus (Deficit) for the Period	646,709,440,820.68	609,420,873,972.50

BUREAU OF CUSTOMS STATEMENT OF CASH FLOWS ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	17,547,721,097.49	13,326,011,086.10
Receipt of Notice of Cash Allocation	5,343,023,349.00	7,762,436,576.12
Receipt of NCA for Trust and Other Receipts	12,023,111,696.32	5,396,134,386.75
Constructive Receipt of NCA for TRA	181,586,052.17	167,440,123.23
Collection of Income/Revenues	643,836,553,762.13	607,468,718,334.16
Collection of tax revenue	640,630,414,432.17	603,535,725,204.62
Collection of service and business income	2,845,806,293.01	2,754,313,495.03
Collection of other income	351,956,891.95	1,154,420,820.13
Receipt of prior years' income	8,376,145.00	24,258,814.38
Collection of Receivables	675,555.53	-
Collection of receivables from audit disallowances	675,555.53	*
Receipt of Intra-Agency Fund Transfers	1,636,033,106.22	1,664,323,721.94
Receipt of funds from CO/Bureaus/ROs/OUs for implementation of programs/projec	801,558,435.29	1,029,781,471.61
Receipt of funds for other intra-agency transactions	834,474,670.93	634,542,250.33
Receipt of Trust Liabilities	1,282,124,850.13	682,249,265.15
Receipt of bail bonds	*	H
Collection of other trust receipts	1,282,124,850.13	682,249,265.15
Other Receipts	8,025,666.32	16,257,827.29
Receipt of refund of cash advances	2,395,242.48	16,257,527.29
Other miscellaneous receipts	5,630,423.84	300.00
Adjustments	629,839,050,628.27	602,146,292,487.73
Restoration of cash for cancelled/lost/stale checks/ADA	44,594,553.83	1,962,969,822.09
Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts)	629,573,427,548.89	564,016,085,721.44
Reversal of unused NCA for Special Account and Trust	199,506,390.50	303,527,587.36
Other adjustments - inflow	21,522,135.05	35,863,709,356.84
Total Cash Inflows	1,294,150,184,666.09	1,225,303,852,722.37
Cash Outflows	-	-
Remittance to National Treasury	643,433,369,756.62	607,547,163,492.41
Remittance of current year's income/revenue	642,973,378,818.34	606,741,133,146.91
Remittance of prior year's income/revenue	8,325,600.00	24,254,595.65
Remittance of trust receipts	449,037,825.00	671,091,500.18
Remittance of refunds, overpayments and disallowances and other receipts	2,627,513.28	110,684,249.67
Payment of operating expenses	1,693,166,722.51	1,944,935,964.53
Payment of personnel services	1,193,697,500.02	1,153,791,357.07
Payment of maintenance and other operating expenses	346,943,228.91	609,253,598.67
Payment of financial expenses	50.00	≅
Liquidation of cash advances granted during the year	150,644,660.07	176,305,418.88
Replenishment of Petty Cash	1,881,283.51	5,585,589.91
Purchase of Inventories	16,989,649.90	31,750,772.17
Purchase of inventories for distribution	4,709,028.90	25,853,721.47
Purchase of inventories for consumption	12,280,621.00	5,897,050.70
Grant of Cash Advances (Unliquidated During the Year)	17,835,467.79	18,831,570.73
Advances for operating expenses	237,127.79	361,633.10
Advances for special purpose/time-bound undertaking	17,597,265.00	18,180,246.25
Advances to officers and employees	1,075.00	289,691.38

Prepayments	2019 1,832,365,640.52	2018 4,065,089,752.80
Advances to Procurement Service	1,050,045,058.90	2,508,330,630.36
Advances to Procurement Service Advances to Other NGAs/LGUs/GOCCs for purchase of goods and services as author		1,555,391,843.00
Advances to Contractors (for Repairs and Maintenance of PPE - not capitalized)	2,722,053.49	606,318.12
Prepaid Rent	2,722,000.19	2,894.94
Prepaid Registration		11,480.00
Prepaid Insurance	1,330,233.13	532,386.38
Other Prepayments	1,550,255.15	214,200.00
47904000 10714 00000 000000000		
Payment of Deposits	32,917,438.81	1,236,893.69
Payment of guaranty deposits	32,917,438.81	1,236,893.69
Payment of Prior Year's Accounts Payable	86,357,962.63	153,224,871.00
Payment of prior year's Accounts Payable	86,357,962.63	153,224,871.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	442,185,734.27	347,695,571.89
Remittance of taxes withheld covered by TRA	181,586,052.17	167,440,123.23
Remittance of taxes withheld not covered by TRA	14,743,668.13	3,760,310.74
Remittance of GSIS/Pag-IBIG/PhilHealth	179,184,437.08	122,678,422.24
Remittance of other personnel benefits contirbutions and mandatory deductions	29,062,532.84	22,262,055.62
Remittance of Other Payables	37,609,044.05	31,554,660.06
Release of intra-agency fund transfers	1,633,623,106.22	1,661,880,721.94
Release of funds to Bureaus/ROs/OUs for implementation of programs/projects	801,558,435.29	1,029,781,471.61
Release of funds for other intra-agency transactions	832,064,670.93	632,099,250.33
Payment from Trust Liabilities/Fund Transfers	9,780,396,071.45	5,503,965,200.46
Payment for the implementation of other trust receipts/trust funds	9,780,396,071.45	5,503,965,200.46
Other Disbursements	54,206,427.46	6,325,237.38
Refund of Excess Working Fund	54,206,427.46	6,325,237.38
Administration	654,616,981,694.12	581,980,558,878.35
Adjustments		3,326,604,854.87
Reversal of unused NCA	2,619,411,420.26	일어를 열어 있는 그래 그리는 가득 때 생각이 없는 것이다.
Receipt of NCA for Trust and Special Account	306,923,447.00	5,938,666,986.87
Closing of Cash - Treasury/Agency Deposit Regular and Special Account (by Other 1 Other adjustments - outflow	629,124,131,356.47 22,566,515,470.39	563,277,013,871.55 9,438,273,165.06
Total Cash Outflows	1,313,640,395,672.30	1,203,262,658,927.35
Net Cash Provided by (Used in) Operating Activities	(19,490,211,006.21)	22,041,193,795.02
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Investment Property	-	¥
Purchase/Construction of Property, Plant and Equipment	1,072,913,295.54	41,199,917.78
Construction of buildings and other structures		7,650,106.47
Purchase of machinery and equipment	1,066,305,091.48	26,728,317.86
Purchase of transportation equipment	.,000,000,000	978,600.00
Purchase of furniture, fixtures and books	794,513.41	5,842,893.45
Construction in progress	5,813,690.65	5 8
Purchase of Intangible Assets	6,500,000.00	
Purchase of computer software	6,500,000.00	-
Total Cash Outflows	1,079,413,295.54	41,199,917.78
- July Subject	-111	
Net Cash Provided by (Used in) Investing Activities	(1,079,413,295.54)	(41,199,917.78)
Increase(Decrease) in Cash and Cash Equivalents	(20,569,624,301.75)	21,999,993,877.24
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
Cash and Cash Equivalents, January 1,	29,145,137,475.74	7,145,143,598.50
Cash and Cash Equivalents, December 31	8,575,513,173.99	29,145,137,475.74
Fig. Co. resulting Missimmune (FSE) 7-2		

BUREAU OF CUSTOMS STATEMENT OF CHANGES IN NET ASSETS (Restated) ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

PARTICULARS	2019	2018
Balance at January 1, 2019	3,989,431,631.32	(11,619,022,753.65)
Add/Deduct:	¥	8#6
Prior Period Adjustments/Unrecorded Income and Expenses	¥	(11,053,377,115.99)
Other Adjustments		(#C
Restated Balances (See Pre-Closing Trial Balance)	3,989,431,631.32	(22,672,399,869.64)
Add/Deduct:		
Changes in Net Assets/Equity for Calendar Year		
Adjustment of Net Revenue recognized directly in Net Assets/Equity	i i	•
Closing of Cash - Treasury/Agency Deposit - Regular	(629,124,131,356.47)	(574,990,700,665.56)
Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only)	(10,039,564,869.00)	(7,658,770,899.05)
Surplus/(Deficit) for the Period	646,709,440,820.68	609,311,303,065.57
Total Recognized Revenue and Expenses for the Period	7,545,744,595.21	26,661,831,500.96
Balance at December 31, 2019	11,535,176,226.53	3,989,431,631.32

BUREAU OF CUSTOMS CONDENSED STATEMENT OF FINANCIAL POSITION(Restated) ALL FUNDS AS AT DECEMBER 31, 2019

ACCOUNT TITLE	Note	2019	2018
ASSETS	No. and the second		
Current Assets			
Cash and Cash Equivalent	6	8,575,513,173.99	6,497,827,193.78
Receivables	7	7,417,539,561.68	5,783,910,699.70
Inventories	8	397,224,739.24	356,433,252.92
Other Current Assets	9	69,642,667.74	50,099,836.80
Total Current Assets	-	16,459,920,142.65	12,688,270,983.20
Non Current Assets			
Property, Plant and Equipment	10	3,349,453,247.75	2,244,131,147.63
Intangible Assets	11	35,416,976.40	*
Other Non-Current Assets	9	236,103,234.50	745,566,610.90
Total Non-Current Assets		3,620,973,458.65	2,989,697,758.53
TOTAL ASSETS		20,080,893,601.30	15,677,968,741.73
Financial Liabilities Payables Inter-Agency Payables Intra-Agency Payables Trust Liabilities Other Payables	12.1 12.2 12.3 12.4 12.5	2,434,473,292.54 1,774,725,250.25 367,805,684.52 3,921,368,876.23 (824,283.13)	8,442,103,150.99 95,152,854.36 367,805,684.52 2,747,875,046.85 (356,552.67)
Deferred Credits/Unearned Income	12.6	35,956,926.36	35,956,926.36
Total Current Liabilities		8,533,505,746.77	11,688,537,110.41
Non-Current Liabilities	77		
Total Non-Current Liabilities	8 <u></u>	*	
TOTAL LIABILITIES	9 	8,533,505,746.77	11,688,537,110.41
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)		11,547,387,854.53	3,989,431,631.32
Total Net Assets/Equity		11,547,387,854.53	3,989,431,631.32
TOTAL LIABILITIES AND NET ASSETS/EQUITY	·	20,080,893,601.30	15,677,968,741.73

BUREAU OF CUSTOMS DETAILED STATEMENT OF FINANCIAL POSITION ALL FUNDS(Restated) AS AT DECEMBER 31, 2019

ACCOUNT TITLE	2019	2018
Assets		
Cash and Cash Equivalent	8,575,513,173,99	6,497,827,19
Cash on Hand	113,827,565.95	3,244,70
Cash - Collecting Officer	112,710,825.73	1,989,4
Petty Cash	1,116,740.22	1,255,3
Cash in Bank - Local Currency	2,092,428,003.81	1,763,920,10
Cash in Bank - Local Currency, Current Account	2,092,428,003.81	1,271,093,2
Cash in Bank - Local Currency, Savings Account	¥	492,826,83
Treasury/Agency Cash Accounts	6,369,257,604.23	4,730,662,3
Cash - Treasury/Agency Deposit, Special Account	3,301,057,418.83	2,616,125,0
Cash - Treasury/Agency Deposit, Trust	3,068,200,185.40	2,114,537,2
Receivables	7,417,539,561.68	5,783,910,69
Loans and Receivable Accounts	750,000.00	750,0
Accounts Receivable	750,000.00	750,00
Inter-Agency Receivables	5,317,318,327.19	3,682,294,40
Due from National Government Agencies	2,443,510,881.17	1,439,332,60
Due from Government-Owned and/or Controlled Corporations	2,873,807,446.02	2,242,961,86
Intra-Agency Receivables	163,842,313.92	163,842,31
Due from Central Office	163,842,313.92	163,842,31
Other Receivables	1,935,628,920.57	1,937,023,92
Receivables - Disallowances/Charges	1,903,207,192.17	1,904,005,24
Due from Officers and Employees	10,073,452.77	10,670,40
Other Receivables	22,348,275.63	22,348,27
Inventories	397,224,739.24	356,433,25
Inventory Held for Consumption	368,474,823.72	335,422,18
Office Supplies Inventory	17,641,209.13	12,610,01
Accountable Forms, Plates and Stickers Inventory	343,955,875.19	316,993,33
Drugs and Medicines Inventory	2,931,958.86	2,481,69
Medical, Dental and Laboratory Supplies Inventory	1,248,557.45	1,337,04
Other Supplies and Materials Inventory	2,697,223.09	2,000,09
Semi-Expendable	28,749,915.52	21,011,06
Semi-Expandable Machinery	71,416.32	35,41
Semi-Expandable Office Equipment	3,355,708.51	2,062,22
Semi-Expendable Information and Communications Technology Equipment	2,131,933.97	607,97
Semi-Expendable Communications Equipment	21,320.00	21,32
Semi-Expandable Disaster Response and Rescue Equipment	47,500.01	47,50
Semi-Expendable Other Machinery and Equipment	98,800.00	72,30
Semi-Expandable Furniture and Fixtures	22,967,736.71	18,108,83
Semi-Expandable Books	55,500.00	55,50
Other Current Assets	69,642,667.74	50,099,83
Advances	19,722,380.75	2,768,12
Advances for Operating Expenses	2,124,040.75	2,248,54
Advances for Payroll	500000 50000 500000000. 50 0 00	
Advances to Special Disbursing Officer	17,597,265.00	483,11
Advances to Officers and Employees	1,075.00	36,46
Prepayments	48,245,691.26	45,657,11
	47,815,560.46	45,113,42
Advances to Contractors		
Advances to Contractors Prepaid Rent	17	2,09
	9,566.67	
Prepaid Rent	9,566.67 190,276.63	2,89- 11,48- 263,32-

ACCOUNT TITLE Deposits	2019 1,674,595.73	2018 1,674,595.2
Guaranty Deposits	1,674,595.73	1,674,595
Total Current Assets	16,459,920,142.65	12,688,270,983.
urrent Assets		
Property, Plant and Equipment	3,349,453,247.75	2,244,131,147.0
Land		
Land	-	-
Buildings and Other Structures	247,534,716.13	232,440,475.2
Buildings	302,345,945.48	285,668,006.
Accumulated Depreciation - Buildings Net Value - Buildings	(67,791,567.23)	(66,207,869.2
Other Structures	234,554,378.25 13,144,970.92	219,460,137.3 13,144,970.9
Accumulated Depreciation - Other Structures	(164,633.04)	(164,633.0
Net Value - Other Structures	12,980,337.88	12,980,337.8
Machinery and Equipment	2,259,853,354.76	1,157,470,727.7
Machinery	253,004,050.00	253,004,050.0
Accumulated Depreciation - Machinery	(64,120,725.88)	(40,085,340.4
Net Value - Machinery Office Equipment	188,883,324.12 151,651,850.79	212,918,709.6 144,289,277.1
Accumulated Depreciation - Office Equipment	(53,226,467.97)	(51,917,965.6
Net Value - Office Equipment	98,425,382.82	92,371,311.4
Information and Communication Technology Equipment	916,302,284.90	738,603,495.6
Accumulated Depreciation-Information and Communication Technology Equipment	(344,968,184.45)	(332,182,632.0
Net Value-Information and Communication Technology Equipment	571,334,100.45	406,420,863.6
Communication Equipment Accumulated Depreciation - Communication Equipment	7,118,232.95 (1,204,956.54)	7,118,232.9 (1,185,763.5
Net Value - Communication Equipment	5,913,276.41	5,932,469.4
Disaster Response and Rescue Equipment	2,830,672.44	2,662,328.4
Accumulated Depreciation-Disaster Response and Rescue Equipment	(1,330,327.53)	(1,330,327.5
Net Value - Disaster Response and Rescue Equipment Military, Police and Security Equipment	1,500,344.91	1,332,000.9 13,772,255.2
Accumulated Depreciation - Military, Police and Security Equipment	13,772,255.21 (672,199.29)	(499,821.8
Net Value - Military, Police and Security Equipment	13,100,055.92	13,272,433.40
Medical Equipment	3,725.00	3,725.00
Accumulated Depreciation - Medical Equipment	(2,123.26)	(2,123.20
Net Value - Medical Equipment Technical and Scientific Equipment	1,601.74 45,292,667.98	1,601.74 45,292,667.98
Accumulated Depreciation - Technical and Scientific Equipment	(18,267,002,43)	(18,267,002.4)
Net Value - Technical and Scientific Equipment	27,025,665.55	27,025,665.5
Other Machinery and Equipment	8,945,982,106.93	7,954,689,826,93
Accumulated Depreciation - Other Machinery and Equipment	(7,592,312,504.09)	(7,556,494,154.89
Net Value - Other Machinery and Equipment	1,353,669,602.84	398,195,672.04
Transportation Equipment	26,956,847.55	27,089,658.2
Motor Vehicles Accumulated Depreciation - Motor Vehicles	43,764,304.12	43,764,304.12
Net Value - Motor Vehicles	(16,807,456.57) 26,956,847.55	(16,674,645.85 27,089,658.27
Furniture, Fixtures and Books	159,842,640.92	161,000,349.87
Furniture and Fixtures	382,091,263.31	381,296,749.90
Accumulated Depreciation - Furniture and Fixtures	(222,372,005.55)	(220,419,783.19
Net Value - Furniture and Fixtures	159,719,257.76	160,876,966.7
Books Accumulated Depreciation - Books	2,467,663.15 (2,344,279.99)	2,467,663.15 (2,344,279.99
Net Value - Books	123,383.16	123,383.16
Other Property, Plant and Equipment	3,947.50	3,947.50
Other Property, Plant and Equipment	78,950.00	78,950.00
Accumulated Depreciation - Other Property, Plant and Equipment	(75,002.50)	(75,002.50
Net Value - Other Property, Plant and Equipment	3,947.50	3,947.50
Construction in Progress	655,261,740.89	666,125,988.98
Construction in Progress - Infrastructure Assets	-	29,882,341.26
Construction in Progress - Buildings and Other Structures	655,261,740.89	636,243,647.72
Intangible Assets	35,416,976.40	
Intangible Assets	35,416,976.40	_
	35,416,976,40	

ACCOUNT TITLE	<u>2019</u>	2018
Other Non-Current Assets	236,103,234.50	745,566,610,90
0.1	224 102 22 142	745 566 610 00
Other Assets	236,103,234.50	745,566,610.90
Confiscated Property/Assets Other Assets	236,103,234.50	236,103,234.50 509,463,376.40
Total Non-Current Assets	3,620,973,458.65	2,989,697,758.53
TOTAL ASSETS	20,080,893,601.30	15,677,968,741.73
LIADMITTEE	· · · · · · · · · · · · · · · · · · ·	
LIABILITIES		
Current Liabilities		
Financial Liabilities Payables	2,434,473,292.54	8,442,103,150.99
Accounts Payable	209,897,936.66	2,350,148,342.75
Due to Officers and Employees	557,502,057.13	607,731,046.72
Awards and Rewards Payable	857,755,814.68	857,755,814.68
Tax Refunds Payable	809,317,484.07	4,626,467,946.84
Inter-Agency Payables	1,774,725,250.25	95,152,854.36
Due to BIR	72,496,115.37	60,786,641.80
Due to GSIS	30,382,150.74	22,924,685.14
Due to Pag-IBIG	(1,018,854.82)	1,220,300.85
Due to PhilHealth	5,880,407.21	6,181,712.89
Due to NGAs	1,664,032,494.30	3,954,966.30
Due to GOCCs	2,952,937.45	84,547.38
Due to LGUs	-	2
Intra-Agency Payables	367,805,684.52	367,805,684.52
Due to Central Office	158,130,750.03	158,130,750.03
Due to Operating Units	209,674,934.49	209,674,934.49
Trust Liabilities	3,921,368,876.23	2,747,875,046.85
Trust Liabilities	3,786,891,780.59	2,685,533,967.62
Guaranty/Security Deposits Payable	134,477,095.64	62,341,079.23
Other Payables	(824,283.13)	(356,552.67)
Other Payables	(824,283.13)	(356,552.67)
Deferred Credits/Unearned Income	35,956,926.36	35,956,926,36
Other Deferred Credits	35,956,926.36	35,956,926.36
Total Current Liabilities	8,533,505,746,77	11,688,537,110.41
Total Cultent Etablides	0,333,303,740.77	11,000,557,110,41
Non-Current Liabilities	<u> </u>	
Total Non-Current Liabilities		
TOTAL LIABILITIES	8,533,505,746.77	11,688,537,110.41
NET ASSETS/EQUITY		
Equity		
Government Equity	11,547,387,854.53	3,989,431,631.32
Accumulated Surplus/(Deficit)	11,547,387,854.53	3,989,431,631.32
NET ASSETS/EQUITY	11,547,387,854.53	3,989,431,631.32

TOTAL LIABILITIES AND NET ASSETS/EQUITY

15,677,968,741.73

20,080,893,601.30

BUREAU OF CUSTOMS STATEMENT OF CHANGES IN NET ASSETS (Restated) ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

PARTICULARS	2019	2018
Balance at January 1, 2019	3,989,431,631.32	(11,619,022,753.65)
Add/Deduct:	-	<i>1</i> €
Prior Period Adjustments/Unrecorded Income and Expenses	¥	(11,053,377,115.99)
Other Adjustments		(*)
Restated Balances (See Pre-Closing Trial Balance)	3,989,431,631.32	(22,672,399,869,64)
Add/Deduct:		
Changes in Net Assets/Equity for Calendar Year		
Adjustment of Net Revenue recognized directly in Net Assets/Equity		
Closing of Cash - Treasury/Agency Deposit - Regular	(629,111,919,728.47)	(574,990,700,665.56)
Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only)	(10,039,564,869.00)	(7,658,770,899.05)
Surplus/(Deficit) for the Period	646,709,440,820.68	609,311,303,065.57
Total Recognized Revenue and Expenses for the Period	7,557,956,223.21	26,661,831,500.96
Balance at December 31, 2019	11,547,387,854.53	3,989,431,631.32

BUREAU OF CUSTOMS CONDENSED STATEMENT OF FINANCIAL PERFORMANCE(Restated) ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

ACCOUNT TITLE	Note	2019	2018
Revenue			
Revenue	13	640,630,414,432.17	603,531,015,681.92
Service and Business Income	14	2,845,806,292.67	2,758,958,447.72
Shares, Grants and Donations	15	39,989,900.00	2,203,119.60
Miscellaneous Income	16	3,300.00	5,694,951.94
Total Revenue		643,516,213,924.84	606,297,872,201.18
Less: Current Operating Expenses			
Personnel Services	17	1,511,304,260.64	1,451,154,881.15
Maintenance and Other Operating Expenses	18	794,184,422.70	993,517,639.50
Financial Expenses	19	9,094.00	
Non-Cash Expenses	20	77,831,840.88	68,716,174.08
Total Current Operating Expenses		2,383,329,618.22	2,513,388,694.73
Surplus (Deficit) from Current Operations		641,132,884,306.62	603,784,483,506.45
Net Financial Assistance/Subsidy	21	5,224,599,622.11	4,372,398,738.99
Sale of Asset	22	351,956,891.95	1,154,420,820.13
Gains			
Surplus (Deficit) for the Period		646,709,440,820.68	609,311,303,065.57

BUREAU OF CUSTOMS DETAILED STATEMENT OF FINANCIAL PERFORMANCE(Restated) ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

ACCOUNT TITLE	2019	2018
Revenue		
Tax Revenue		
Tax Revenue-Goods and Services		
Import Duties	83,361,831,243.78	80,361,764,602.43
Excise Tax	130,978,809,846.17	95,933,527,397.69
Business Tax	425,481,706,820.42	426,687,763,996.24
Total Tax Revenue-Goods and Services	639,822,347,910.37	602,983,055,996.36
Tax Revenue-Others		
Documentary Stamp Tax	604,928,893.00	475,912,573.50
Tax Revenue-Fines and Penalties		
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	203,137,628.80	72,047,112.06
Total Tax Revenue	640,630,414,432.17	603,531,015,681.92
Service and Business Income		
Service Income		
Permit Fees	50,043,200.00	59,933,287.00
Registration Fees	14,072,000.00	2,777,400.00
Clearance and Certification Fees	5,929,910.00	5,958,300.00
Legal Fees	4,281,920.00	2,729,370.00
Inspection Fees	-	58,512.00
Verification and Authentication Fees	4,577,300.00	3,557,400.00
Processing Fees	773,284,353.00	750,208,031.00
Other Service Income	1,735,975,025.35	1,792,548,832.27
Total Service Income	2,588,163,708.35	2,617,771,132.27
Business Income		4 (00 === 0=
Rent/Lease Income	1,575,341.20	3,689,578.87
Income from Printing and Publication	_	10,000.00
Interest Income	76,654,548.52	21,768.66
Fines and Penalties-Business Income	69,142,158.96	17,447,632.10
Other Business Income	110,270,535.64	120,018,335.82
Total Business Income	257,642,584.32	141,187,315.45
Total Service and Business Income	2,845,806,292.67	2,758,958,447.72
Shares, Grants and Donations		
Grants and Donations	20 000 000 00	2 202 110 60
Income from Grants and Donations in Kind	39,989,900.00 39,989,900.00	2,203,119.60 2,203,119.60
Total Shares, Grants and Donations Miscellaneous Income	39,989,900.00	2,203,119.00
Miscellaneous Income Miscellaneous Income		
Miscellaneous Income	3 300 00	5,694,951.94
Total Miscellaneous Income	3,300.00 3,300.00	5,694,951.94
Total Miscenaneous Income	3,300.00	3,074,731.74
Total Revenue	643,516,213,924.84	606,297,872,201.18
Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	954,641,253.28	890,100,785.19
Salaries and Wages-Casual/Contractual	2,298,623.64	2,260,080.35
Total Salaries and Wages	956,939,876.92	892,360,865.54

Other Compensation

ACCOUNT TITLE	2019	2018
Personal Economic Relief Allowance (PERA)	67,307,931.69	65,641,206.35
Representation Allowance (RA)	9,710,215.86	10,039,185.55
Transportation Allowance (TA)	8,805,215.86	8,959,310.55
Clothing/Uniform Allowance	16,140,000.00	16,687,000.00
Subsistence Allowance	2,118,050.00	3,989,300.00
Laundry Allowance	2,318.20	11,000.00
Honoraria	2,510.20	33,362.46
Hazard Pay	34,412.52	141,503.95
Overtime and Night Pay	4,985,109.35	3,831,820.47
Year End Bonus	77,265,841.10	72,789,677.95
Cash Gift	13,968,750.00	15,221,799.00
Other Bonuses and Allowances	117,462,104.00	82,393,926.65
Total Other Compensation	317,799,948.58	279,739,092.93
Personnel Benefit Contributions	00.251.102.05	07.052.532.75
Retirement and Life Insurance Premiums	98,351,192.86	97,953,532.75
Pag-IBIG Contributions	2,401,814.33	2,809,759.94
PhilHealth Contributions	10,214,517.22	10,784,671.66
Employees Compensation Insurance Premiums	3,671,209.36	3,158,264.06
Total Personnel Benefit Contributions	114,638,733.77	114,706,228.41
Other Personnel Benefits		
Retirement Gratuity	4,050,722.20	8,840,664.53
Terminal Leave Benefits	91,008,350.03	155,435,797.45
Other Personnel Benefits	26,866,629.14	72,232.29
Total Other Personnel Benefits	121,925,701.37	164,348,694.27
al Personnel Services	1,511,304,260.64	1,451,154,881.15
intenance and Other Operating Expenses		
Traveling Expenses		22.255.051.21
Traveling Expenses Traveling Expenses-Local	22,715,413.49	23,355,051.31
Traveling Expenses Traveling Expenses-Local Traveling Expenses-Foreign	22,715,413.49 5,494,063.63	6,666,151.67
Traveling Expenses Traveling Expenses-Local	22,715,413.49	6,666,151.67
Traveling Expenses Traveling Expenses-Local Traveling Expenses-Foreign Total Traveling Expenses Training and Scholarship Expenses	22,715,413.49 5,494,063.63 28,209,477.12	6,666,151.67 30,021,202.98
Traveling Expenses Traveling Expenses-Local Traveling Expenses-Foreign Total Traveling Expenses	22,715,413.49 5,494,063.63	6,666,151.67 30,021,202.98 21,833,728.65
Traveling Expenses Traveling Expenses-Local Traveling Expenses-Foreign Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses	22,715,413.49 5,494,063.63 28,209,477.12	6,666,151.67 30,021,202.98 21,833,728.65
Traveling Expenses Traveling Expenses-Local Traveling Expenses-Foreign Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65
Traveling Expenses Traveling Expenses-Local Traveling Expenses-Foreign Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47
Traveling Expenses Traveling Expenses-Local Traveling Expenses-Foreign Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53	6,666,151.67 30,021,202.98 21,833,728.65
Traveling Expenses Traveling Expenses-Local Traveling Expenses-Foreign Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45 23,288,798.65
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45 23,288,798.65 78,334,000.01
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45 23,288,798.65 78,334,000.01
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45 23,288,798.65 78,334,000.01 101,622,798.66
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45 23,288,798.65 78,334,000.01
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45 23,288,798.65 78,334,000.01 101,622,798.66
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Puel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses Postage and Courier Services	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45 23,288,798.65 78,334,000.01 101,622,798.66
Traveling Expenses Traveling Expenses-Local Traveling Expenses Total Traveling Expenses Training and Scholarship Expenses Training Expenses Training Expenses Total Training and Scholarship Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Puel, Oil and Lubricants Expenses Semi-Expendable Machinery and Equipment Expenses Semi-Expendable Furniture, Fixtures and Books Expenses Other Supplies and Materials Expenses Total Supplies and Materials Expenses Utility Expenses Water Expenses Electricity Expenses Total Utility Expenses Communication Expenses Postage and Courier Services Telephone Expenses	22,715,413.49 5,494,063.63 28,209,477.12 13,800,565.79 13,800,565.79 35,114,770.39 27,133,308.53 39,029.36 17,899,299.90 2,627,697.39 4,196,465.40 765,082.78 87,775,653.75 18,293,478.29 61,468,962.35 79,762,440.64	6,666,151.67 30,021,202.98 21,833,728.65 21,833,728.65 51,448,597.47 30,645,597.47 13,507,475.09 350,266.50 7,846,132.50 445,878.42 104,243,947.45 23,288,798.65 78,334,000.01 101,622,798.66 3,191,715.09 10,333,229.69

Confidential, Intelligence and Extraordinary Expenses

ACCOUNT TITLE	2019	2018
Confidential Expenses	52,125,000.00	69,500,000.00
Extraordinary and Miscellaneous Expenses	14,208,666.85	18,955,565.25
Total Confidential, Intelligence and Extraordinary Expenses	66,333,666.85	88,455,565.25
Professional Services		
Auditing Services	269,589.00	100,968.46
Other Professional Services	115,036,872.32	176,838,712.43
Total Professional Services	115,306,461.32	176,939,680.89
	in the state of th	
General Services		
Janitorial Services	42,055,316.87	50,208,242.53
Security Services	851,200.00	773,658.58
Other General Services	8,471,045.83	3,780,412.63
Total General Services	51,377,562.70	54,762,313.74
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	15,390,689.65	5,659,703.35
Repairs and Maintenance-Machinery and Equipment	158,260,990.51	297,499,506.39
Repairs and Maintenance-Transportation Equipment	2,112,194.94	1,216,882.14
Repairs and Maintenance-Furniture and Fixtures	26,651.97	180,226.00
Total Repairs and Maintenance	175,790,527.07	304,556,317.88
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	87,697,813.44	104,855.58
Fidelity Bond Premiums	3,185,199.24	2,201,352.25
Insurance Expenses	1,885,898.77	1,432,661.72
Total Taxes, Insurance Premiums and Other Fees	92,768,911.45	3,738,869.55
200. 5		
Labor and Wages		
Other Maintenance and Operating Expenses		
Advertising Expenses	1,296,203.20	822,481.60
Printing and Publication Expenses	872,037.93	1,302,100.04
Representation Expenses	-	134,731.00
Transportation and Delivery Expenses	770,129.00	652,283.50
Rent/Lease Expenses	8,200,575.47	8,943,907.16
Membership Dues and Contributions to Organizations	12 757 005 27	56.040.066.00
Subscription Expenses	13,757,985.37	56,248,366.28
Other Maintenance and Operating Expenses	6,020,998.53	15,438,256.09
Total Other Maintenance and Other Operating Expenses	30,917,929.50	83,542,125.67
Total Maintenance and Other Operating Expenses	794,184,422.70	993,517,639.50
Financial Expenses		
Financial Expenses		
Bank Charges	9,094.00	= 3.
Total Financial Expenses	9,094.00	0.00
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	1,583,697.84	1,709,619.21
Depreciation-Machinery and Equipment	74,163,109.96	65,020,937.06
Depreciation-Transportation Equipment	132,810.72	153,819.04
Depreciation-Furniture, Fixtures and Books	1,952,222.36	1,831,798.77
Total Depreciation	77,831,840.88	68,716,174.08
The state of the s		
Total Non-Cash Expenses	77,831,840.88	68,716,174.08
Current Operating Expenses	2,383,329,618.22	2,513,388,694.73
Surplus (Deficit) from Current Operations	641,132,884,306.62	603,784,483,506.45

ACCOUNT TITLE	2019	2018
Financial Assistance/Subsidy		
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	5,224,599,622.11	4,372,398,738.99
Total Financial Assistance/Subsidy from NGAs,LGUs, GCOOCs	5,224,599,622.11	4,372,398,738.99
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos		
Net Financial Assistance/Subsidy	5,224,599,622.11	4,372,398,738.99
Other Non-Operating Income		
Sale of Assets		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	351,956,891.95	1,154,420,820.13
Total Sale of Assets	351,956,891.95	1,154,420,820.13
Gains and Reversal		1
Other Gains		
Total Gains		
Total Other Non-Operating Income	351,956,891.95	1,154,420,820.13
Losses		MATERIAL TO AN ADDRESS OF THE PARTY OF THE P
Total Losses	-	
Surplus (Deficit) for the Period	646,709,440,820.68	609,311,303,065.57

BUREAU OF CUSTOMS STATEMENT OF CASH FLOWS(Restated) ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	<u>2018</u>
sh Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	17,526,977,729.30	13,346,754,454.29
Receipt of Notice of Cash Allocation	5,343,023,349.00	7,762,436,576.12
Receipt of NCA for Trust and Other Receipts	12,023,111,696.32	5,396,134,386.75
Constructive Receipt of NCA for TRA	160,842,683.98	188,183,491.42
Collection of Income/Revenues	643,828,177,617.13	607,477,094,479.16
Collection of tax revenue	640,630,414,432.17	603,535,725,204.62
Collection of service and business income	2,845,806,293.01	2,754,313,495.03
Collection of other income	351,956,891.95	1,154,420,820.13
Receipt of prior years' income	*	32,634,959.38
Collection of Receivables	675,555.53	
Collection of receivables from audit disallowances	675,555.53	
Receipt of Intra-Agency Fund Transfers	1,636,033,106.22	1,664,323,721.94
Receipt of funds from CO/Bureaus/ROs/OUs for implementation of programs/projec	801,558,435.29	1,029,781,471.61
Receipt of funds for other intra-agency transactions	834,474,670.93	634,542,250.33
Receipt of Trust Liabilities	1,282,124,850.13	682,249,265.15
Collection of other trust receipts	1,282,124,850.13	682,249,265,15
Other Receipts	2,070,053.01	22,213,440.60
Receipt of refund of cash advances	2,066,753.01	16,586,016.76
Other miscellaneous receipts	3,300.00	5,627,423.84
Adjustments	629,831,594,581.12	580,824,805,677.67
Restoration of cash for cancelled/lost/stale checks/ADA	44,226,708.79	1,963,337,667.13
Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts)	629,573,427,548.89	564,016,085,721.44
Reversal of unused NCA for Special Account and Trust	199,506,390.50	303,527,587.36
Other adjustments - inflow	14,433,932.94	14,541,854,701.74
Total Cash Inflows	1,294,107,653,492.44	1,204,017,441,038.81
Cash Outflows		
Remittance to National Treasury	643,376,933,287.66	607,603,599,961.37
Remittance of current year's income/revenue	642,925,267,949.38	606,789,244,015.87
Remittance of prior year's income/revenue		32,580,195.65
Remittance of trust receipts	449,037,825.00	671,091,500.18
Remittance of refunds, overpayments and disallowances and other receipts	2,627,513.28	110,684,249.67
Payment of operating expenses	1,646,888,632.91	1,991,214,054.13
Payment of personnel services	1,181,874,755.55	1,165,614,101.54
Payment of maintenance and other operating expenses	312,670,346.14	643,526,481.44
Payment of financial expenses	50.00	5 .0 5
Liquidation of cash advances granted during the year	150,462,197.71	176,487,881.24
Replenishment of Petty Cash	1,881,283.51	5,585,589.91
Purchase of Inventories	16,989,649.90	31,750,772.17
Purchase of inventories for distribution	4,709,028.90	25,853,721.47
Purchase of inventories for consumption	12,280,621.00	5,897,050.70
Grant of Cash Advances (Unliquidated During the Year)	17,835,467.79	18,831,570.73
Advances for operating expenses	237,127.79	361,633.10
Advances for special purpose/time-bound undertaking	17,597,265.00	18,180,246.25
Advances to officers and employees	1,075.00	289,691.38
Prepayments	1,832,365,640.52	4,065,089,752.80

Advances to Other NGAS (GIAS GIUS GOCS for purchase of prode and services as unthe Advances to Contractor (for Repairs and Maintenance of PPIE - not capitalized) Prepaid Restration Restration Prepaid Restration Restration Restration Restration of Prior Y car's Accounts Payable Restration of Frior Y car's Accounts Payable Restration of Green Prepaids Restration of Green	Advances to Procurement Service	2019 1,050,045,058.90	2018 2,508,330,630.36
Propaid Registration 1,30,23,13 52,348,40 Prepaid Instance 1,30,23,13 52,328,20 Other Prepayments 32,917,438,81 1,236,893,69 Payment of Deposits 32,917,438,81 1,236,893,69 Payment of Prior Year's Accounts Payable 88,357,962,61 155,224,817,00 Payment of Prior Year's Accounts Payable 86,357,962,61 155,224,817,00 Payment of Prior Year's Accounts Payable 42,142,366,08 368,438,940,00 Remittance of Feronmel Benefit Contributions and Mandatory Deductions 421,442,366,08 368,438,940,00 Remittance of Guess withheld once overed by TRA 14,744,266,013 36,003,107,438,18 188,183,191,42 Remittance of Guess proposed benefits centifivations and mandatory deductions 7,003,003,003,003,003,003,003,003,003,00	Advances to Other NGAs/LGUs/GOCCs for purchase of goods and services as autho	778,268,295.00	1,555,391,843.00
Prepaid Insurance 1,330,233,13 252,386.38 Other Prepaid Insurance 22,917,48.81 1,216,200,00 Payment of Deposits 32,917,48.81 1,226,803,69 Payment of Prior Year's Accounts Payable 88,537,962,63 153,224,871,00 Payment of Prior Year's Accounts Payable 86,537,962,63 153,224,871,00 Remittance of Fersonnel Benefit Contributions and Mandatory Deductions 421,442,566,81 36,843,893,11 Remittance of traves withheld convered by TRA 160,842,683,38 368,435,91,81 Remittance of Class Paya Ill/Orthillettich 171,445,668,13 376,013,07 Remittance of Class Paya Ill/Orthillettich 1,633,623,106,22 1,661,880,721,91 Release of Indate of Developable transportations and mandatory deductions 830,554,543,549 1,029,781,417,46 Release of Indate to Developable transportation of the Intra		2,722,053.49	
Pepaid Insurance 1,33(2,33,13) \$23,286,200 Payment of Deposits 32,917,48,81 1,256,893,69 Payment of Prior Year's Accounts Payable 88,357,962,63 1,532,281,710 Payment of Prior Year's Accounts Payable 86,357,962,63 1,532,248,710 Payment of Prior Year's Accounts Payable 86,357,962,63 1,532,248,710 Remittance of Personnel Benefit Contributions and Mandatory Deductions 42,142,366,08 368,438,490,08 Remittance of Gress withheld oncovered by TRA 1474,456,813 368,438,490,08 Remittance of Gress withheld oncovered by TRA 1474,456,813 368,438,490,08 Remittance of Other Payables 360,000,000,000 188,184,901,42 Remittance of Other payables 376,000,004,005 188,184,901,42 Release of India for Beneric Contributions and mandatory deductions 376,000,004,005 31,554,600,00 Release of India for Demonsheric contributions and mandatory deductions 29,000,532,000 31,554,600,00 Release of India for Demonsheric contributions and mandatory deductions 376,000,044,05 31,554,600,00 Release of India for Demonsheric contributions and India for Other Intersocretic payables 31,600,000,00 36,200,000) = //	
Payment of Deposits		1 220 222 12	
Payment of Deposits 32,917,438,81 1,236,893,69 Payment of pairanty deposits 32,917,438,81 1,236,893,69 Payment of prior Year's Accounts Payable 86,357,962,63 153,224,871,00 Payment of prior year's Accounts Payable 86,357,962,63 368,438,940,08 Remittance of Personnel Renefit Contributions and Mandatory Deductions 421,422,66,08 368,438,940,08 Remittance of Personnel Renefit Contributions and Mandatory Deductions 421,442,366,08 368,438,940,08 Remittance of classes withheld on covered by TRA 160,842,683,98 188,183,941,42 Remittance of GSISPag-IIIIC/Phillfeelib 179,184,479,08 122,678,422,24 Remittance of other personnel benefits contributions and mandatory deductions 290,602,332,44 Remittance of other personnel benefits contributions and mandatory deductions 37,609,044,05 31,554,660,06 Release of funds for other intra-agency transactions 37,609,044,05 31,554,660,06 Release of funds for other intra-agency transactions 9,700,369,041,05 31,554,660,06 Release of funds for other intra-agency transactions 9,700,390,500,114 52,000,278,171,61 Release of funds for other intra-agency transactions 9,700,390,500,114 52,000,390,500,145 Release of funds for other intra-agency transactions 9,700,390,500,114 52,000,390,500,104 Payment for the implementation of other treat receipts/trust funds 9,700,390,500,114 52,000,390,500,104 Other Disbursements 54,206,427,46 6,232,237,38 Refund of Excess Working Fund Other rest receipts/trust funds 9,700,390,500,114 5,503,965,200,46 Other Disbursements 54,206,427,46 6,332,237,38 Refund of Excess Working Fund Other rest receipts/trust funds 9,700,390,500,114 5,503,965,200,46 Other Disbursements 54,206,427,46 6,332,237,38 Refund of Excess Working Fund Other rest receipts/trust funds 9,700,390,500,114 5,503,965,200,46 Reversal of unused NCA 5,000,390,390,390,390,390,390,390,390,390		1,330,233.13	
Payment of puranty deposits			
Payment of Prior Year's Accounts Payable 86,337,962.63 153,224,871.00	The Control of the Co		
Payment of Personnel Benefit Contributions and Mandatory Deductions	Payment of guaranty deposits	32,917,438.81	1,236,893.69
Remittance of Personnel Benefit Contributions and Mandatory Deductions 421,442,366.08 368,438,940,142 Remittance of Excess withheld covered by TRA 16,934,268.398 188,183,401,42 Remittance of Control State of Part of Par	Payment of Prior Year's Accounts Payable	86,357,962.63	153,224,871.00
Remittance of faxes withheld covered by TRA 16,084,268.93 188,183,491.42 Remittance of active withheld not overed by TRA 14,743,686.13 3,760,310,74 Remittance of SIS/Pag-IBIG/PhillEath 179,184,437.08 122,678,422.45 Remittance of other personne benefits contributions and mandatory deductions 29,062,532.84 22,262,055,62 Remittance of other Payables 37,699,460.55 31,554,660.06 Release of funds to Burcaus/RO2/OUts for implementation of programs/projects 81,538,623,106.22 1,661,880,721.94 Release of funds to Burcaus/RO2/OUts for implementation of programs/projects 832,046,703 632,099,250,33 Payment from Trest Liabilities/Fund Transfers 9,780,396,071.45 5,503,965,200.46 Other Disbursements 54,206,427.46 6,325,237.38 Refund of Excess Working Fund 54,206,427.46 6,325,237.38 Other miscellaneous disbursements 42,619,411,40,226 3,326,604,884.87 Reversal of unused NCA 2,619,411,40,226 3,326,604,884.87 Reversal of unused NCA 2,619,411,40,226 3,326,604,884.87 Receipt of NCA for Trust and Special Account 632,025,981,652.67 556,327,138.85.71 O	Payment of prior year's Accounts Payable	86,357,962.63	153,224,871.00
Remittance of faxes withheld covered by TRA 16,08,283.98 188,183,491.42 Remittance of acts withheld not overed by TRA 14,745,668.13 3,706,310,74 Remittance of SIS/Pag-IBIG/Phill Leath 179,184,437.08 122,678,422.44 Remittance of other personne benefits contributions and mandatory deductions 29,062,532.84 22,262,055,62 Remittance of other Personne benefits contributions and mandatory deductions 37,699,044.05 31,554,660.06 Release of funds to Durcaus/RO-2/Otls for implementation of programs/projects 80,158,435.29 1,627,814,471.61 Release of funds to Durcaus/RO-2/Otls for implementations 832,046,470.93 63,209,250.33 Payment from Trest Liabilities/Fund Transfers 9,780,396,071.45 5,503,965,200.46 Other Disbursements 5,200,427.46 6,325,237.38 Refund of Excess Working Fund 54,206,427.46 6,325,237.38 Other miscellaneous disbursements 52,205,427.45 6,325,237.38 Refund of Excess Working Fund 54,206,427.46 6,325,237.38 Adjustments 632,055,981.65.26 583,217,999.550.00 Reversal of unused NCA 2,619,411,420.26 3,326,604,854.87 Recipt of NCA fo	Remittance of Personnal Penetit Contributions and Mandatom Deductions	421 442 366 08	368 438 040 08
Remittance of faxes withheld not covered by TRA 1.17.66.8.1.3 3.760.310.7.4 Remittance of GMSPrag-HILG/Phill-liabh 17.9 184.477.08 12.26.84.22.24 Remittance of other personnel benefits contributions and mandatory deductions 2.9 602.532.84 22.262.055.66 Release of intra-agency fund transfers 1.633.623.106.22 1.661.880.721.94 Release of introls to Bureaus/ROS/OUIs for implementation of programs/projects 801.588.435.29 1.602.781.41.61 Release of finds for other intra-agency transactions 832.064.670.93 632.099.250.33 Payment from Treat Liabilities/Fund Trunsfers 9,780.396.01.15 5.503.965.200.46 Payment from Treat Liabilities/Fund Trunsfers 9,780.396.071.45 5.503.965.200.46 Other Disbursements 54.206.427.46 6.325.237.38 Refund of Excess Working Fund 54.206.427.46 6.325.237.38 Other nitscellanceus disbursements 54.206.427.46 6.325.237.38 Reversal of unused NCA 2.619.41.140.26 3.325.604.854.87 Reversal of unused NCA 2.619.41.140.26 3.325.604.854.87 Reversal of unused NCA 2.619.41.140.26 3.325.604.854.87 Reversal of unused NCA			
Remittance of GISF/ag-LIRG/Phillfealth 179,184,437,08 122,678,422,44 22,260,35,62 Re2,260,35,62 Re2,260,35,62 Re2,260,35,62 Re2,260,35,62 37,609,044,05 31,554,660,06 Release of intrace of Other Payables 37,609,044,05 31,554,660,06 1,631,623,106,22 1,661,880,721,94 Release of funds to Bureaus/RO-POUls for implementation of programs/projects 80,558,435,29 1,629,781,471,61 1,629,781,471,61 1,629,781,471,61 1,629,781,471,61 1,629,781,471,61 1,629,781,471,61 1,629,781,471,61 1,629,781,471,61 1,629,781,471,61 3,503,965,200,46 1,629,781,471,61 5,503,965,200,46 1,629,781,471,61 5,503,965,200,46 1,629,781,471,61 5,503,965,200,46 1,632,237,33 1,626,472,46 6,325,237,33 1,626,472,46 6,325,237,33 1,626,472,46 6,325,237,33 1,626,472,46 6,325,237,33 1,661,880,721,73 1,661,880,721,73 1,661,880,721,73 1,661,880,721,73 1,661,880,721,73 1,662,227,73 1,661,880,721,73 1,662,227,73 1,662,227,73 1,662,227,73 1,662,227,73 1,662,227,73 1,662,227,73 1,662,227,73 1,662,227,73 1,662,227,73 1,662,227,73			
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Net Cash Provided by (Used in) Investing Activities (1,079,413,295.54) (41,199,917.78) Increase(Decrease) in Cash and Cash Equivalents 2,077,685,980.21 (647,316,404.72) Effects of Exchange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, January 1, 6,497,827,193.78 7,145,143,598.50	Purchase of computer software	6,500,000.00	: . :
Increase(Decrease) in Cash and Cash Equivalents Effects of Exchange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, January 1, 6,497,827,193.78 2,077,685,980.21 647,316,404.72) 6,497,827,193.78	Total Cash Outflows	1,079,413,295.54	41,199,917.78
Effects of Exchange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, January 1, 6,497,827,193.78 7,145,143,598.50	Net Cash Provided by (Used in) Investing Activities	(1,079,413,295.54)	(41,199,917.78)
Effects of Exchange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, January 1, 6,497,827,193.78 7,145,143,598.50	Increase(Decrease) in Cash and Cash Equivalents	2,077,685,980.21	(647,316,404.72)
Cash and Cash Equivalents, January 1, 6,497,827,193.78 7,145,143,598.50	FOUND TO SEAL TO SEAL TO SEAL OF SEAL SEAL SEAL SEAL SEAL SEAL SEAL SEAL	7.	-
Cash and Cash Equivalents, December 31 8,575,513,173.99 6,497,827,193.78		6,497,827,193.78	7,145,143,598.50
	Cash and Cash Equivalents, December 31	8,575,513,173.99	6,497,827,193.78

BUREAU OF CUSTOMS STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT ALL FUNDS

For the Year Ended December 31, 2019

(in thousand pesos)

PARTICULARS		Budgeted Amount		Actual Amounts on	Difference Final
		Original	Final	Comparable Basis	Budget and Actual
	Notes				
RECEIPTS					
Tax Revenue	13	661,044,000.00	661,044,000.00	640,630,414.00	20,413,586.00
Services and Business Income	14	5,915,000.00	5,915,000.00	2,845,806.00	3,069,194.00
Shares, Grants and Donations	15			39,990.00	(39,990.00
Miscellaneous Income	16			3.00	(3.00
Others	22	1,075,000.00	1,075,000.00	351,957.00	723,043.00
Total Receipts		668,034,000.00	668,034,000.00	643,868,170.00	24,165,830.00
PAYMENTS					
Personnel Services	24	1,483,143.00	1,681,423.00	1,546,511.00	134,912.00
Maintenance and Other Operating Expenses	24	1,366,538.00	1,421,583.00	974,721.00	446,862.00
Capital Outlay	24	497,862.00	496,332.00	57,520.00	438,812.00
Financial Expenses				-	-
Others					-
Total Payments	9	3,347,543.00	3,599,338.00	2,578,752.00	1,020,586.00
NET RECEIPTS/PAYMENTS		664,686,457.00	664,434,662.00	641,289,418.00	23,145,244.00