



DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila

STATEMENT OF FINANCIAL POSITION
(Regular Agency Books - Fund 101)
As of December 31, 2014

ASSETS	Note	Amount
Current Assets		
Cash and Cash Equivalents		3,595,790,767.92
Receivables		3,582,300,994.82
Inventories		328,618,630.51
Other Current Assets		55,167,725.84
Total Current Assets		7,561,878,119.09
Non-Current Assets		
Property, Plant and Equipment		1,272,456,180.06
Other Non-Current Assets		671,481,501.93
Total Non-Current Assets		1,943,937,681.99
Total Assets		9,505,815,801.08
LIABILITIES		
Current Liabilities		
Financial Liabilities		2,080,803,161.11
Inter-Agency Payables		75,280,530.33
Intra-Agency Payables		375,876,685.83
Trust Liabilities		2,149,701,863.49
Deferred Credits/Unearned Income		35,956,926.36
Other Payables		1,043,771,335.51
Total Current Liabilities		5,761,390,502.63
Total Liabilities		5,761,390,502.63
NET ASSETS/EQUITY		
Accumulated Surpluses/(Deficit)		3,744,425,298.45
Total Net Assets/Equity		3,744,425,298.45
Total Liabilities and Net Assets/Equity		9,505,815,801.08



DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila

DETAILED STATEMENT OF FINANCIAL POSITION
(Regular Agency Books - Fund 101)
As of December 31, 2014

	<u>Amount</u>
ASSETS	
Current Assets	
<i>Cash and Cash Equivalents</i>	3,595,790,767.92
Cash on Hand	8,960,246.78
Cash - Collecting Officers	8,501,840.92
Petty Cash	458,405.86
Cash in Bank - Local Currency	1,714,650,444.10
Cash in Bank - Local Currency, Current Account	1,227,450,744.10
Cash in Bank - Local Currency, Savings Accounts	487,199,700.00
Treasury/Agency Cash Accounts	1,872,180,077.04
Cash-Treasury/Agency Deposit, Regular	87,655,226.00
Cash-Treasury/Agency Deposit, Trust	1,784,524,851.04
<i>Receivables</i>	3,582,300,994.82
Inter-Agency Receivables	1,341,396,315.96
Due from National Government Agencies	1,341,396,315.96
Intra-Agency Receivables	369,785,190.36
Due from Central Office	162,515,414.00
Due from Operating Units	207,269,776.36
Other Receivables	1,871,119,488.50
Receivables - Disallowances/Charges	1,843,423,051.32
Due from Officers and Employees	5,388,161.55
Other Receivables	22,308,275.63
<i>Inventories</i>	328,618,630.51
Inventory Held for Consumption	328,618,630.51
Office Supplies Inventory	73,083,134.75
Accountable Forms, Plates and Stickers Inventory	251,154,187.10
Drugs and Medicines Inventory	2,481,698.57
Medical, Dental and Laboratory Supplies Inventory	381,900.00
Other Supplies and Materials Inventory	1,517,710.09
<i>Other Current Assets</i>	55,167,725.84
Advances	24,845,838.06
Advances for Operating Expenses	2,604,501.86
Advances for Payroll	576,543.85
Advances to Special Disbursing Officer	4,000,000.00
Advances to Officers and Employees	17,664,792.35

	<u>Amount</u>
Prepayments	29,327,587.78
Advances to Contractors	29,198,841.90
Prepaid Insurance	76,958.38
Other Prepayments	51,787.50
Deposits	994,300.00
Guaranty Deposits	994,300.00
Total Current Assets	<u>7,561,878,119.09</u>
 <i>Non-Current Assets</i>	
Property, Plant and Equipment	<u>1,272,456,180.06</u>
Land	721,482.80
Land	721,482.80
Accumulated Impairment Losses - Land	-
Net Value	<u>721,482.80</u>
Buildings and Other Structures	184,489,370.58
Buildings	207,411,904.97
Accumulated Depreciation - Buildings	(35,960,689.95)
Accumulated Impairment Losses - Buildings	-
Net Value	<u>171,451,215.02</u>
Other Structures	13,144,970.92
Accumulated Depreciation - Other Structures	(106,815.36)
Accumulated Impairment Losses - Other Structures	-
Net Value	<u>13,038,155.56</u>
Machinery and Equipment	335,742,586.29
Office Equipment	69,718,135.54
Accumulated Depreciation - Office Equipment	(41,977,708.17)
Accumulated Impairment Losses - Office Equipment	-
Net Value	<u>27,740,427.37</u>
Information and Communication Technology Equipment	420,434,478.10
Accumulated Depreciation - Information and Communication Technology Equipmer	(142,937,657.83)
Accumulated Impairment Losses - Information and Communication Technology Eq	-
Net Value	<u>277,496,820.27</u>
Communication Equipment	6,941,480.95
Accumulated Depreciation - Communication Equipment	(768,531.96)
Accumulated Impairment Losses - Communication Equipment	-
Net Value	<u>6,172,948.99</u>
Disaster Response and Rescue Equipment	2,644,928.44
Accumulated Depreciation - Disaster Response and Rescue Equipment	(861,965.20)
Accumulated Impairment Losses - Disaster Response and Rescue Equipment	-
Net Value	<u>1,782,963.24</u>
Military, Police and Security Equipment	853,575.21
Accumulated Depreciation - Military, Police and Security Equipment	(427,538.70)
Accumulated Impairment Losses - Military, Police and Security Equipment	-
Net Value	<u>426,036.51</u>
Medical Equipment	3,725.00
Accumulated Depreciation - Medical Equipment	(2,123.26)
Accumulated Impairment Losses - Medical Equipment	-
Net Value	<u>1,601.74</u>
Technical and Scientific Equipment	34,197,446.33
Accumulated Depreciation - Technical and Scientific Equipment	(12,349,302.94)
Accumulated Impairment Losses - Technical and Scientific Equipment	-
Net Value	<u>21,848,143.39</u>

	<u>Amount</u>
Other Machinery and Equipment	566,352.00
Accumulated Depreciation - Other Machinery and Equipment	(292,707.22)
Accumulated Impairment Losses - Other Machinery and Equipment	-
Net Value	<u>273,644.78</u>
Transportation Equipment	<u>29,795,693.76</u>
Motor Vehicles	42,771,170.12
Accumulated Depreciation - Motor Vehicles	(12,975,476.36)
Accumulated Impairment Losses - Motor Vehicles	-
Net Value	<u>29,795,693.76</u>
Furniture, Fixtures and Books	<u>85,384,448.91</u>
Furniture and Fixtures	97,520,172.33
Accumulated Depreciation - Furniture and Fixtures	(14,752,553.77)
Accumulated Impairment Losses - Furniture and Fixtures	-
Net Value	<u>82,767,618.56</u>
Books	2,616,830.35
Accumulated Depreciation - Books	-
Accumulated Impairment Losses - Books	-
Net Value	<u>2,616,830.35</u>
Construction in progress	<u>636,243,647.72</u>
Construction in Progress-Buildings and Other Structures	636,243,647.72
Other Property, Plant and Equipment	<u>78,950.00</u>
Other Property, Plant and Equipment	78,950.00
Accumulated Depreciation - Other Property, Plant and Equipment	-
Accumulated Impairment Losses - Other Property, Plant and Equipment	-
Net Value	<u>78,950.00</u>
Other Non-Current Assets	<u>671,481,501.93</u>
Other Assets	671,481,501.93
Accumulated Impairment Losses - Other Assets	-
Net Value	<u>671,481,501.93</u>
Total Non-Current Assets	<u>1,943,937,681.99</u>
TOTAL ASSETS	<u>9,505,815,801.08</u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

Payables	<u>2,070,300,261.00</u>
Accounts Payable	772,772,779.51
Due to Officers and Employees	-
Awards and Rewards Payable	1,297,527,481.49
Trust Liabilities	<u>10,502,900.11</u>
Guaranty/Security Deposits Payable	10,502,900.11
Customers' Deposits Payable	-

	<u>Amount</u>
Inter-Agency Payables	<u>75,280,530.33</u>
Due to BIR	62,038,332.78
Due to GSIS	11,102,815.59
Due to Pag-IBIG	(4,106,429.29)
Due to PhilHealth	3,768,269.61
Due to NGAs	3,934,025.30
Due to GOCCs	(1,456,775.15)
Due to LGUs	291.49
Intra-Agency Payables	<u>375,876,685.83</u>
Due to Central Office	315,199,333.43
Due to Operating Units	60,677,352.40
Trust Liabilities	<u>2,149,701,863.49</u>
Trust Liabilities	2,149,701,863.49
Deferred Credits/Unearned Income	<u>35,956,926.36</u>
Other Deferred Credits	35,956,926.36
Other Payables	<u>1,043,771,335.51</u>
Other Payables	1,043,771,335.51
Total Current Liabilities	<u>5,761,390,502.63</u>
Total Liabilities	<u>5,761,390,502.63</u>
Net Assets/Equity	
Equity	<u>3,744,425,298.45</u>
Accumulated Surplus/(Deficits)-Government Equity	3,744,425,298.45
Total Net Assets/Equity	<u>3,744,425,298.45</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>9,505,815,801.08</u>