



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

Memorandum

**TO : All District / Port Collectors
And All Others Concerned**

**SUBJECT : Agricultural Competitiveness Enhancement Fund
(Special Account No. 183) Pursuant to RA No. 10848.**

DATE : May 10 2017

Congress has been closely monitoring our compliance to our commitment to inter-agency collaborative efforts in ensuring that the Agricultural Competitiveness Enhancement Fund (Special Account No. 183) created pursuant to Republic Act No. 10848, (or the ECEF Extension Law) as further amended by Section 8 of RA 8178, otherwise known as the Agricultural Tariff Act, as previously amended by RA 9496, entitled: **“An Act replacing quantitative import restrictions on agricultural products except rice, with tariffs, creating the Agricultural Competitiveness Enhancement Fund (ACEF)”** is implemented. Section 8-A (a) of the amended law provides that the Bureau of Customs (BOC) shall submit to the ACEF Executive Committee and the Congressional Oversight Committee on Agricultural Fisheries Modernization (COCAFAM) a report on the duties collected from the Minimum Access Volume (MAV) Mechanism for the period 2009 – 2015.

Since, we have committed to provide the needed data to the COCAFAM, it is advised that the 2009 to 2015 data on MAV related performance be immediately submitted to the Office of the Deputy Commissioner, RCMG (Attn: Revenue Accounting Division, Financial Service) which will capture/verify all revenues collected and remitted to the Bureau of Treasury.

Along this line, compliance to the Bureau’s commitment can only be made possible if we get timely and accurate information from the ports.


NICANOR E. FAELDON
Commissioner



cc: Deputy Commissioner, RCMG

JUN 05 2017