

2018_05-005

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Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

MEMORANDUM

TO : DEPUTY COMMISSIONER, RCMG
DEPUTY COMMISSIONER, AOCG
Chief, Accounting Division, FMO
ALL OTHERS CONCERNED

FROM : *Isidro S. Lapeña*
ISIDRO S LAPEÑA, PhD, CSEE
Commissioner

SUBJECT : PAYMENT OF CASH REFUND FOR BIR-APPROVED VAT CLAIMS

DATE : 16 April 2018

APR 30 2018

Bureau of Customs
ISIDRO S LAPEÑA
Commissioner
18-07120

To effectively implement Section 106 and 108 of Republic Act No. 10963, otherwise known as Tax Reform for Acceleration and Inclusion Law (TRAIN), Bureau of Customs shall no longer issue Tax Credit Certificate for BIR approved VAT claim.

A cash equivalent SHALL be paid in lieu of issuance Tax Credit Certificates for BIR approved VAT TCC pursuant to Section 108 of TRAIN Law, under item no.2, that all pending VAT refund claims as of December 31, 2017 shall be fully paid in cash by December 31, 2019.

For dissemination and implementation.