

2017-11-015

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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS





**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**SUBJECT :** Shipments of Iron and Steel

**DATE :** October 30, 2017

1. The Examiners of the Formal Entry Division are reminded to thoroughly ascertain and review the accuracy of the declared values of iron and steel pursuant to Section 707 of Republic Act No. 10863 (Customs Modernization and Tariff Act).
2. All import entries under the tariff headings provided in the attached Value Reference for Iron and Steel with declared values falling below the reference values shall be subject to clearance from the Valuation and Classification Division - Import Assessment Services under the Assessment and Operations Coordinating Group (AOCG) prior to release.
3. The reference values indicated in the attached Value Reference for Iron and Steel shall be updated on a periodic basis by the Office of the Deputy Commissioner for AOCG, with notice to the Office of the Commissioner.
4. Non - compliance by any Customs Official with any of the provisions of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.
5. This Memorandum shall take effect immediately and shall last until revoked.

  
 Bureau of Customs  
ISIDRO S. LAPEÑA  
Commissioner  
  
17-01875  
NOV 03 2017  
ISIDRO S. LAPEÑA, Ph.D., CSEE  
Commissioner 

**VALUE REFERENCE FOR IRON AND STEEL**

Tariff Heading	Country of Origin	Reference Value
<b>7207</b>		
7207.1100	IN	\$0.47/kg
	MY	\$0.54/kg
	RU	\$0.47/kg
	TW	\$0.49/kg
	Other Countries	\$0.48/kg
7207.1210	All Countries	\$0.50/kg
7207.1900	All Countries	\$0.52/kg
7207.2010	All Countries	\$0.50/kg
7207.2029	TH	\$0.52/kg
	VN	\$0.48/kg
	Other Countries	\$0.47/kg
7207.2091	All Countries	\$0.50/kg
7208.2092	VN	\$0.42/kg
	Other Countries	\$0.45/kg
7207.2099	All Countries	\$0.52/kg
<b>7208</b>		
7208.1000	All Countries	\$0.64/kg
7208.2500	All Countries	\$0.55/kg
7208.2600	CN	\$0.52/kg
	TW	\$0.56/kg
	Other Countries	\$0.55/kg
7208.2710	All Countries	\$0.55/kg
7208.2790	CN	\$0.52/kg
	JP	\$0.55/kg
	Other Countries	\$0.57/kg
7208.3600	All Countries	\$0.54/kg
7208.3700	JP	\$0.55/kg
	TW	\$0.52/kg
	Other Countries	\$0.57/kg
7208.3800	JP	\$0.52/kg
	TW	\$0.52/kg
	Other Countries	\$0.55/kg
7208.3900	CN	\$0.51/kg
	TW	\$0.52/kg
	Other Countries	\$0.55/kg
7208.4000	CN	\$0.52/kg
	Other Countries	\$0.55/kg
7208.5100	CN	\$0.52/kg

### VALUE REFERENCE FOR IRON AND STEEL

Tariff Heading	Country of Origin	Reference Value
7208.5100	JP	\$0.52/kg
	KR	\$0.52/kg
	Other Countries	\$0.53/kg
7208.5200	CN	\$0.50/kg
	JP	\$0.58/kg
	TW	\$0.62/kg
	Other Countries	\$0.53/kg
7208.5300	CN	\$0.47/kg
	JP	\$0.68/kg
	TW	\$0.49/kg
	Other Countries	\$0.53/kg
7208.5400	JP	\$0.83/kg
	Other Countries	\$0.45/kg
7208.9000	CN	\$0.51/kg
	HK	\$0.53/kg
	JP	\$0.62/kg
	TW	\$0.63/kg
	Other Countries	\$0.49/kg
<b>7209</b>		
7209.1500	All Countries	\$0.60/kg
7209.1600	CN	\$0.57/kg
	JP	\$0.59/kg
	TW	\$0.59/kg
	Other Countries	\$0.62/kg
7209.1700	CN	\$0.57/kg
	JP	\$0.65/kg
	TW	\$0.61/kg
	VN	\$0.58/kg
	Other Countries	\$0.60/kg
7209.1810	All Countries	\$0.80/kg
7209.1891	All Countries	\$0.60/kg
7209.1899	CN	\$0.56/kg
	TW	\$0.59/kg
	Other Countries	\$0.60/kg
7209.2700	All Countries	\$0.60/kg
7209.9090	All Countries	\$0.57/kg
<b>7210</b>		
7210.1110	CN	\$0.81/kg
	DE	\$0.82/kg

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**VALUE REFERENCE FOR IRON AND STEEL**

Tariff Heading	Country of Origin	Reference Value
7210.1110	JP	\$0.88/kg
	KP	\$0.91/kg
	KR	\$0.96/kg
	TW	\$0.85/kg
	Other Countries	\$0.70/kg
7210.1190	CN	\$0.81/kg
	DE	\$0.82/kg
	JP	\$0.88/kg
	KP	\$0.91/kg
	KR	\$0.96/kg
	TW	\$0.85/kg
	Other Countries	\$0.70/kg
7210.1210	CN	\$0.89/kg
	DE	\$0.82/kg
	JP	\$1.04/kg
	KP	\$0.93/kg
	KR	\$0.96/kg
	TW	\$0.85/kg
	Other Countries	\$1.00/kg
7210.1290	CN	\$0.86/kg
	DE	\$0.85/kg
	JP	\$1.00/kg
	KP	\$0.91/kg
	KR	\$1.08/kg
	TW	\$1.02/kg
	VN	\$0.96/kg
	ZA	\$0.73/kg
	Other Countries	\$1.06/kg
7210.2090	CN	\$0.81/kg
	DE	\$0.82/kg
	JP	\$0.88/kg
	KP	\$0.91/kg
	KR	\$0.96/kg
	TW	\$0.85/kg
	Other Countries	\$0.70/kg
7210.3011	CN	\$0.68/kg
	JP	\$0.85/kg
	Other Countries	\$0.91/kg
7210.3012	All Countries	\$0.70/kg

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**VALUE REFERENCE FOR IRON AND STEEL**

Tariff Heading	Country of Origin	Reference Value
7210.3019	CN	\$0.65/kg
	JP	\$0.73/kg
7210.3091	All Countries	\$0.70/kg
7210.3099	KR	\$0.92/kg
	TW	\$0.68/kg
	Other Countries	\$0.70/kg
7210.4111	CN	\$0.46/kg
7210.4119	CN	\$0.67/kg
	Other Countries	\$0.66/kg
7210.4191	CN	\$0.53/kg
7210.4199	CN	\$0.63/kg
	Other Countries	\$0.55/kg
7210.4911	CN	\$0.63/kg
	Other Countries	\$0.71/kg
7210.4912	CN	\$0.64/kg
	JP	\$0.72/kg
	Other Countries	\$0.66/kg
7210.4913	CN	\$0.60/kg
	TW	\$0.69/kg
	Other Countries	\$0.76/kg
7210.4919	CN	\$0.64/kg
	JP	\$0.76/kg
	TW	\$0.66/kg
	Other Countries	\$0.70/kg
7210.4991	CN	\$0.63/kg
	Other Countries	\$0.66/kg
7210.4999	CN	\$0.64/kg
	KR	\$0.69/kg
	TW	\$0.66/kg
	Other Countries	\$0.70/kg
7210.5000	CN	\$0.68/kg
	DE	\$0.66/kg
	JP	\$0.74/kg
	KR	\$0.75/kg
	TW	\$0.75/kg
	VN	\$0.66/kg
	Other Countries	\$0.73/kg
7210.6111	CN	\$0.67/kg
	KR	\$0.85/kg

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**VALUE REFERENCE FOR IRON AND STEEL**

Tariff Heading	Country of Origin	Reference Value
7210.6111	Other Countries	\$0.66/kg
7210.6119	CN	\$0.63/kg
	Other Countries	\$0.68/kg
7210.6191	All Countries	\$0.60/kg
7210.6199	CN	\$0.65/kg
	Other Countries	\$0.66/kg
7210.6911	All Countries	\$0.66/kg
7210.6919	All Countries	\$0.66/kg
7210.6999	All Countries	\$0.66/kg
7210.7010	CN	\$0.78/kg
	Other Countries	\$0.81/kg
7210.7090	CN	\$0.75/kg
	JP	\$0.81/kg
	KR	\$1.14/kg
	Other Countries	\$0.84/kg
7210.9010	All Countries	\$0.81/kg
7210.9090	CN	\$0.81/kg
	Other Countries	\$1.14/kg
<b>7212</b>		
7212.1010	All Countries	\$0.60/kg
7212.1099	CN	\$0.63/kg
	JP	\$0.64/kg
	KR	\$0.70/kg
	US	\$0.65/kg
	ZA	\$0.64/kg
	Other Countries	\$0.59/kg
7212.2010	CN	\$0.70/kg
7212.2090	CN	\$0.62/kg
7212.3010	CN	\$0.53/kg
7212.3099	CN	\$0.62/kg
7212.4090	CN	\$1.05/kg
	KR	\$0.74/kg
7212.5029	JP	\$0.88/kg
	Other Countries	\$0.91/kg
7212.5091	ID	\$1.91/kg
<b>7213</b>		
7213.9190	CN	\$0.53/kg
	KR	\$0.51/kg
	TW	\$0.56/kg

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**VALUE REFERENCE FOR IRON AND STEEL**

Tariff Heading	Country of Origin	Reference Value
7213.9190	VN	\$0.53/kg
	Other Countries	\$0.52/kg
7213.9990	All Countries	\$0.55/kg
<b>7214</b>		
7214.1019	CN	\$0.53/kg
7214.1029	CN	\$0.55/kg
7214.9110	CN	\$0.53/kg
7214.9990	CN	\$0.51/kg
	TW	\$0.61/kg
	Other Countries	\$0.53/kg
<b>7216</b>		
7216.1000	All Countries	\$0.55/kg
	All Countries	\$0.56/kg
7216.2100	All Countries	\$0.56/kg
7216.2200	All Countries	\$0.56/kg
7216.3100	CN	\$0.55/kg
	Other Countries	\$0.57/kg
7216.3200	All Countries	\$0.56/kg
7216.3300	CN	\$0.54/kg
	KR	\$0.54/kg
	TH	\$0.54/kg
	Other Countries	\$0.56/kg
7216.4000	CN	\$0.54/kg
7216.5010	CN	\$0.52/kg
	Other Countries	\$0.56/kg
7216.5090	CN	\$0.52/kg
	Other Countries	\$0.56/kg
7216.6100	All Countries	\$0.55/kg
7216.6900	CN	\$0.51/kg
	Other Countries	\$0.56/kg
7216.9100	All Countries	\$0.56/kg
7216.9900	CN	\$0.55/kg
	Other Countries	\$0.60/kg
<b>7219</b>		
7219.1100	All Countries	\$2.42/kg
7219.1200	CN	\$2.21/kg
	Other Countries	\$2.42/kg
7219.1300	CN	\$2.22/kg
	Other Countries	\$2.14/kg

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Tariff Heading	Country of Origin	Reference Value
7219.1400	CN	\$2.23/kg
	Other Countries	\$1.97/kg
7219.2100	All Countries	\$2.18/kg
7219.2200	CN	\$2.17/kg
	Other Countries	\$2.42/kg
7219.2300	CN	\$2.22/kg
7219.2300	Other Countries	\$2.42/kg
7219.2400	TW	\$2.20/kg
	Other Countries	\$2.42/kg
7219.3100	CN	\$1.94/kg
	Other Countries	\$2.11/kg
7219.3200	CN	\$2.01/kg
	Other Countries	\$2.11/kg
7219.3300	CN	\$1.93/kg
	JP	\$2.11/kg
	TW	\$1.96/kg
	Other Countries	\$1.98/kg
7219.3400	CN	\$1.89/kg
	JP	\$2.11/kg
	TW	\$1.96/kg
	Other Countries	\$1.98/kg
7219.3500	CN	\$1.80/kg
	JP	\$2.11/kg
	TW	\$1.98/kg
	Other Countries	\$1.97/kg
7219.9000	CN	\$1.66/kg
	MY	\$1.73/kg
	TW	\$1.74/kg
<b>7224</b>		
7224.9000	All Countries	\$0.52/kg
<b>7225</b>		
7225.1100	JP	\$3.05/kg
	Other Countries	\$1.00/kg
7225.3090	CN	\$0.50/kg
	JP	\$0.57/kg
	Other Countries	\$0.55/kg
7225.4090	CN	\$0.51/kg
	JP	\$0.90/kg
	SG	\$1.85/kg


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**VALUE REFERENCE FOR IRON AND STEEL**

Tariff Heading	Country of Origin	Reference Value
7225.4090	Other Countries	\$1.18/kg
7225.5090	CN	\$0.40/kg
	JP	\$0.57/kg
	Other Countries	\$0.59/kg
7225.9190	JP	\$0.67/kg
	Other Countries	\$0.66/kg
7225.9210	All Countries	\$0.63/kg
7225.9290	All Countries	\$0.86/kg
7225.9990	CN	\$0.58/kg
	TW	\$0.63/kg
<b>7227</b>		
7227.1000	All Countries	\$0.80/kg
7227.2000	CN	\$0.69/kg
	Other Countries	\$0.50/kg
7227.9000	All Countries	\$0.52/kg
<b>7228</b>		
7228.1090	All Countries	\$0.55/kg
7228.2099	CN	\$0.45/kg
	TW	\$0.80/kg
7228.3010	CN	\$0.55/kg
	TW	\$0.65/kg
	Other Countries	\$0.56/kg
7228.3090	CN	\$0.53/kg
	JP	\$0.76/kg
	Other Countries	\$0.63/kg
7228.4010	All Countries	\$0.56/kg
7228.4090	CN	\$0.50/kg
	TH	\$0.64/kg
	Other Countries	\$0.52/kg
7228.5090	CN	\$0.56/kg
	Other Countries	\$0.50/kg
7228.6090	All Countries	\$0.56/kg
7228.7010	All Countries	\$0.56/kg
7228.7090	All Countries	\$0.56/kg
7228.8011	All Countries	\$0.50/kg
7228.8019	All Countries	\$0.44/kg

