

AOCG Memo No. 049 - 2014

## **MEMORANDUM**

TO

All District/Port Collectors

**All Formal Entry Division Chiefs and Equivalent Units** 

**SUBJECT** 

**Request to Terminate the Application of the** 

**Reciprocal Tariff Rate Treatment** 

DATE

29 June 2016

Relative to the above captioned subject, hereto attached is the note verbale sent to Department of Foreign Affairs last 8 May 2016 from the **Embassy of the Republic of Korea** requesting for the termination of the application of the reciprocal tariff rate treatment for HS Codes **2907111000**, **2917350000**, **3817000000**, **3902300000**, **and 3908101000**.

For information and appropriate action.

AGATON TEDDORO O. UVERO

**Deputy Commissioner** 





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TIMENT OF FOREIGH AFFAIR.
L., COMMUNICATIONS AND

## EMBASSY OF THE REPUBLIC OF KOREARECORDS DIVISION

U8 APR 2016

KPH 2016-056-P

TINE: 3:50

The Embassy of the Republic of Korea in the Republic of the Philippines presents its compliments to the Department of Foreign Affairs of the Republic of the Philippines and has the honor to notify the latter that, in accordance with Paragraph 2(b) of the Article 6 bis (Acceleration of Tariff Commitments) under the Second Protocol to Amend the Agreement on Trade in Goods under the Framework Agreement on Comprehensive Economic Cooperation among the Government of the Republic of Korea and the Member Countries of the Association of Southeast Asian Nations (hereinafter referred to as the "Second Protocol"), Korea has unilaterally transferred five items (HSK 2907111000, 2917350000, 3817000000, 3902300000, 3908101000) from the Sensitive Track into the Normal Track by eliminating their tariffs on 31 March 2016.

The Embassy of the Republic of Korea in the Republic of the Philippines would like to request the ASEAN concerned authorities to terminate the application of the reciprocal tariff rate treatment for the abovementioned corresponding tariff lines at the earliest possible date after the date of receipt of this diplomatic note thereby fulfilling its obligation under Paragraph 5(b) of Article 17(Amendments) under the Second Protocol.

The Embassy of the Republic of Korea avails itself of this opportunity to renew to the Department of Foreign Affairs of the Republic of the Philippines the assurances of its highest consideration.

Encl.: Attachment 1: Revised Korea's Tariff Reduction Schedule

Attachment 2: Official Gazette (Korean)

Taguig City, April 8, 2016

