

2016-02-03/1



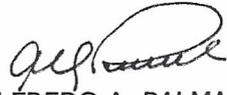
REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA 1099

MASTER COPY *KMS*

MEMORANDUM

TO : All Personnel under Contract of Service
FROM : The Chief Accountant
SUBJECT : Withholding Taxes for services rendered
DATE : February 18, 2016

- 1.0 Pursuant to the provisions of Revenue Regulation 2-98, payment for services rendered under contract of service are subject to withholding tax at the following rates:
 1. Two percent (2%) for services by any individual and
 2. Ten percent (10%) for professional
- 2.0 The Accounting Division will issue the BIR Form 2307 on March 01, 2016.
- 3.0 Further, please be advised that the deadline for filing of Income Tax Return is on April 15, 2016.
- 4.0 For information and guidance.


ALFREDO A. PALMA