



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



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PROFESSIONALISM INTEGRITY ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 83-2022

24 June 2022



BOC-01-06846

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 24, 2022 shall be the applicable Rate of Exchange for the week June 25 to July 1, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	54.4910
2 JAPAN	YEN	0.4038
3 UNITED KINGDOM	POUND	66.8169
4 HONGKONG	DOLLAR	6.9420
5 SWITZERLAND	FRANC	56.6847
6 CANADA	DOLLAR	41.9258
7 SINGAPORE	DOLLAR	39.1965
8 AUSTRALIA	DOLLAR	37.5770
9 BAHRAIN	DINAR*	144.5385
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.5224
12 BRUNEI	DOLLAR	39.0560
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5350
15 UNITED ARAB EMIRATES	DIRHAM	14.8368
16 EUROPEAN MONETARY UNION	EURO	57.3518
17 KOREA	WON	0.0420
18 CHINA	YUAN**	8.1332



II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4391
20 BRAZIL	REAL	10.4014
21 DENMARK	KRONER	7.7084
22 INDIA	RUPEE	0.6974
23 MALAYSIA	RINGGIT	12.3731
24 MEXICO	NEW PESO	2.7232
25 NEW ZEALAND	DOLLAR	34.2040
26 NORWAY	KRONER	5.4735
27 PAKISTAN	RUPEE	0.2614
28 SOUTH AFRICA	RAND	3.4143
29 SWEDEN	KRONER	5.3572
30 SYRIA	POUND	0.0217
31 TAIWAN	NT DOLLAR	1.8335
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 24, 2022.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG