



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

April 22, 2016

Customs Memorandum Circular
No. 60-2016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers?
Representatives and Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 22 April, 2016 shall be the applicable Rate of Exchange for the week April 23 – 29, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	46.3840
JAPAN	YEN	0.4239
UNITED KINGDOM	POUND	66.4172
HONGKONG	DOLLAR	5.9798
SWITZERLAND	FRANC	47.6075
CANADA	DOLLAR	36.4425
SINGAPORE	DOLLAR	34.3814
AUSTRALIA	DOLLAR	35.8827
BAHRAIN	DINAR	123.2371
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.3724
BRUNEI	DOLLAR	34.2545
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT	1.3251
UNITED ARAB EMIRATES	DIRHAM	12.6298
CHINA	YUAN	7.1569
KOREA	WON	0.0407
EUROPEAN MONETARY UNION	EURO	52.3536

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2518
BRAZIL	REAL	13.1080
DENMARK	KRONER	7.0349
INDIA	RUPEE	0.6978
MALAYSIA	RINGGIT	11.9301
MEXICO	NEW PESO	2.6574
NEW ZEALAND	DOLLAR	32.0421
NORWAY	KRONER	5.6548
PAKISTAN	RUPEE	0.4432
SOUTH AFRICA	RAND	3.2429
SWEDEN	KRONER	5.6964
SYRIA	POUND	0.2120
TAIWAN	NT DOLLAR	1.4372
VENEZUELA	BOLIVAR	4.6500

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuance inconsistent with this order are hereby revoked.

This order shall take effect April 23, 2016.

For **EXEQUIEL C. CEMPRON**
 OIC-Deputy Commissioner
 Internal Administration Group
G. Cabugawan
GLADYS C. CABUGAWAN
 Chief
 Central Records Management Division