



January 15, 2016

CUSTON	IS MEMORANDUM	<b>CIRCULAR</b>
No. 4	-2016	

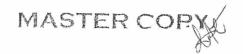
To: All Collectors of Customs Importers, Customs Brokers, Brokers' Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 15 January, 2016 shall be the applicable Rate of Exchange for the week January 16, 2016 – January 22, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

		PHIL. PESO
COUNTRY	UNIT	EQUIVALENT

## I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

47.4560 33.1888 33.1795 33.2027 126.6946 N/A 12.7117 33.0645 0.0034 1.3131 12.9820 7.2361



## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.5844
BRAZIL	REAL	11.9031
DENMARK	KRONER	6.9458
INDIA	RUPEE	0.7077
MALAYSIA	RINGGIT	10.8608
MEXICO	<b>NEW PESO</b>	2.6629
NEW ZEALAND	DOLLAR	30.7904
NORWAY	KRONER	5.4328
PAKISTAN	RUPEE	0.4548
SOUTH AFRICA	RAND	2.8957
SWEDEN	KRONER	5.5762
SYRIA	POUND	0.2170
TAIWAN	NT DOLLAR	1.4219
VENEZUELA	BOLIVAR	7.5871

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 16, 2016.

OIC-Deputy Commissioner

Internal Administration Group