



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

February 14, 2018

**CUSTOMS MEMORANDUM CIRCULAR**

No. 37-2018

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 14, 2018 shall be the applicable Rate of Exchange for the week February 15, 2018 – February 21, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	51.9160
JAPAN	YEN	0.4816
UNITED KINGDOM	POUND	72.1061
HONGKONG	DOLLAR	6.6363
SWITZERLAND	FRANC	55.5192
CANADA	DOLLAR	41.2359
SINGAPORE	DOLLAR	39.2530
AUSTRALIA	DOLLAR	40.7956
BAHRAIN	DINAR	137.7082
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8443
BRUNEI	DOLLAR	39.1052
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6486
UNITED ARAB EMIRATES	DIRHAM	14.1368
CHINA	YUAN	8.1887
KOREA	WON	0.0479
EUROPEAN MONETARY UNION	EURO	64.1578

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.5991
BRAZIL	REAL	15.7574
DENMARK	KRONER	8.6095
INDIA	RUPEE	0.8079
MALAYSIA	RINGGIT	13.1867
MEXICO	NEW PESO	2.7840
NEW ZEALAND	DOLLAR	37.7689
NORWAY	KRONER	6.5963
PAKISTAN	RUPEE	0.4698
SOUTH AFRICA	RAND	4.3490
SWEDEN	KRONER	6.4702
SYRIA	POUND	0.1008
TAIWAN	NT DOLLAR	1.7731
VENEZUELA	BOLIVAR	0.0021

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 15, 2018

*GLADYS F. ROSALES*  
**GLADYS F. ROSALES**  
 Deputy Commissioner  
 Internal Administration Group