



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

January 31, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 26-2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 31, 2018 shall be the applicable Rate of Exchange for the week February 01, 2018 – February 07, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.4210
JAPAN	YEN	0.4725
UNITED KINGDOM	POUND	72.7299
HONGKONG	DOLLAR	6.5749
SWITZERLAND	FRANC	55.0075
CANADA	DOLLAR	41.7277
SINGAPORE	DOLLAR	39.2018
AUSTRALIA	DOLLAR	41.5276
BAHRAIN	DINAR	136.4785
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.7115
BRUNEI	DOLLAR	39.0529
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6371
UNITED ARAB EMIRATES	DIRHAM	14.0043
CHINA	YUAN	8.1298
KOREA	WON	0.0480
EUROPEAN MONETARY UNION	EURO	63.7363

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.6208
BRAZIL	REAL	16.1533
DENMARK	KRONER	8.5646
INDIA	RUPEE	0.8075
MALAYSIA	RINGGIT	13.1866
MEXICO	NEW PESO	2.7439
NEW ZEALAND	DOLLAR	37.6607
NORWAY	KRONER	6.6589
PAKISTAN	RUPEE	0.4653
SOUTH AFRICA	RAND	4.2933
SWEDEN	KRONER	6.5132
SYRIA	POUND	0.0999
TAIWAN	NT DOLLAR	1.7579
VENEZUELA	BOLIVAR	5.1550

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 01, 2018

GLADYS F. ROSALES
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Deputy Commissioner
Internal Administration Group