



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

December 20, 2017

**CUSTOMS MEMORANDUM CIRCULAR**

No. 222-2017

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 20, 2017 shall be the applicable Rate of Exchange for the week December 21, 2017 – December 27, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	50.4620
JAPAN	YEN	0.4472
UNITED KINGDOM	POUND	67.5585
HONGKONG	DOLLAR	6.4566
SWITZERLAND	FRANC	51.2617
CANADA	DOLLAR	39.2121
SINGAPORE	DOLLAR	37.4653
AUSTRALIA	DOLLAR	38.6690
BAHRAIN	DINAR	133.9296
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.4566
BRUNEI	DOLLAR	37.3267
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.5450
UNITED ARAB EMIRATES	DIRHAM	13.7431
CHINA	YUAN	7.6390
KOREA	WON	0.0465
EUROPEAN MONETARY UNION	EURO	59.7621


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.8671
BRAZIL	REAL	15.3408
DENMARK	KRONER	8.0278
INDIA	RUPEE	0.7879
MALAYSIA	RINGGIT	12.3712
MEXICO	NEW PESO	2.6278
NEW ZEALAND	DOLLAR	35.2326
NORWAY	KRONER	6.0442
PAKISTAN	RUPEE	0.4596
SOUTH AFRICA	RAND	3.9724
SWEDEN	KRONER	6.0075
SYRIA	POUND	0.0980
TAIWAN	NT DOLLAR	1.6840
VENEZUELA	BOLIVAR	5.0589

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 21, 2017.

  
**GLADYS F. ROSALES**  
 Deputy Commissioner  
 Internal Administration Group