



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

November 29, 2017

**CUSTOMS MEMORANDUM CIRCULAR**

No. 204-2017

0

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 22, 2017 shall be the applicable Rate of Exchange for the week November 30, 2017 – December 6, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	50.3650
JAPAN	YEN	0.4519
UNITED KINGDOM	POUND	67.2574
HONGKONG	DOLLAR	6.4544
SWITZERLAND	FRANC	51.1683
CANADA	DOLLAR	39.3077
SINGAPORE	DOLLAR	37.4238
AUSTRALIA	DOLLAR	38.2522
BAHRAIN	DINAR	133.4773
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.4299
BRUNEI	DOLLAR	37.2853
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.5469
UNITED ARAB EMIRATES	DIRHAM	13.7130
CHINA	YUAN	7.6248
KOREA	WON	0.0465
EUROPEAN MONETARY UNION	EURO	59.6473



**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.9012
BRAZIL	REAL	15.6769
DENMARK	KRONER	8.0140
INDIA	RUPEE	0.7821
MALAYSIA	RINGGIT	12.2812
MEXICO	NEW PESO	2.7164
NEW ZEALAND	DOLLAR	34.7921
NORWAY	KRONER	6.1126
PAKISTAN	RUPEE	0.4790
SOUTH AFRICA	RAND	3.6876
SWEDEN	KRONER	6.0329
SYRIA	POUND	0.0978
TAIWAN	NT DOLLAR	1.6786
VENEZUELA	BOLIVAR	5.0491

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 30, 2017.

  
**GLADYS F. ROSALES**   
~~Deputy~~ Deputy Commissioner  
 Internal Administration Group