



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

November 22, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 200 - 2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 22, 2017 shall be the applicable Rate of Exchange for the week November 23, 2017 – November 29, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.7970
JAPAN	YEN	0.4517
UNITED KINGDOM	POUND	67.2247
HONGKONG	DOLLAR	6.5027
SWITZERLAND	FRANC	51.2428
CANADA	DOLLAR	39.7348
SINGAPORE	DOLLAR	37.5162
AUSTRALIA	DOLLAR	38.4889
BAHRAIN	DINAR	134.5081
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.5455
BRUNEI	DOLLAR	37.3782
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5496
UNITED ARAB EMIRATES	DIRHAM	13.8328
CHINA	YUAN	7.6611
KOREA	WON	0.0466
EUROPEAN MONETARY UNION	EURO	59.6408

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.9077
BRAZIL	REAL	15.5991
DENMARK	KRONER	8.0143
INDIA	RUPEE	0.7830
MALAYSIA	RINGGIT	12.2758
MEXICO	NEW PESO	2.7041
NEW ZEALAND	DOLLAR	34.6944
NORWAY	KRONER	6.1801
PAKISTAN	RUPEE	0.4834
SOUTH AFRICA	RAND	3.6354
SWEDEN	KRONER	6.0205
SYRIA	POUND	0.0986
TAIWAN	NT DOLLAR	1.6948
VENEZUELA	BOLIVAR	5.0925

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 23, 2017.

GLADYS F. ROSALES
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OIC-Deputy Commissioner
Internal Administration Group