



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

October 11, 2017

**CUSTOMS MEMORANDUM CIRCULAR**

No. 169-2017

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 11 October, 2017 shall be the applicable Rate of Exchange for the week October 12, 2017 – October 18, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	51.3080
JAPAN	YEN	0.4563
UNITED KINGDOM	POUND	67.7573
HONGKONG	DOLLAR	6.5746
SWITZERLAND	FRANC	52.6290
CANADA	DOLLAR	41.0038
SINGAPORE	DOLLAR	37.8406
AUSTRALIA	DOLLAR	39.8971
BAHRAIN	DINAR	136.1677
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.6818
BRUNEI	DOLLAR	37.7015
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5426
UNITED ARAB EMIRATES	DIRHAM	13.9701
CHINA	YUAN	7.7954
KOREA	WON	0.0453
EUROPEAN MONETARY UNION	EURO	60.5794

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.9484
BRAZIL	REAL	16.1391
DENMARK	KRONER	8.1414
INDIA	RUPEE	0.7864
MALAYSIA	RINGGIT	12.1669
MEXICO	NEW PESO	2.7259
NEW ZEALAND	DOLLAR	36.2594
NORWAY	KRONER	6.4541
PAKISTAN	RUPEE	0.4875
SOUTH AFRICA	RAND	3.7459
SWEDEN	KRONER	6.3564
SYRIA	POUND	0.0996
TAIWAN	NT DOLLAR	1.6907
VENEZUELA	BOLIVAR	5.1437

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 12, 2017.

*Glady F. Rosales*  
**GLADYS F. ROSALES**  
 OIC-Deputy Commissioner  
 Internal Administration Group