



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

November 13, 2015

CUSTOMS MEMORANDUM CIRCULAR

No. 159-2015

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 13 November, 2015 shall be the applicable Rate of Exchange for the week November 14, 2015 – November 20, 2015 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	46.9930
JAPAN	YEN	0.3835
UNITED KINGDOM	POUND	71.5891
HONGKONG	DOLLAR	6.0637
SWITZERLAND	FRANC	46.9836
CANADA	DOLLAR	35.3863
SINGAPORE	DOLLAR	33.1217
AUSTRALIA	DOLLAR	33.3971
BAHRAIN	DINAR	124.8917
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.5312
BRUNEI	DOLLAR	33.0053
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT	1.3094
UNITED ARAB EMIRATES	DIRHAM	12.7952
CHINA	YUAN	7.3782
KOREA	WON	0.0406
EUROPEAN MONETARY UNION	EURO	50.8370


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	4.8913
BRAZIL	REAL	12.3888
DENMARK	KRONER	6.8157
INDIA	RUPEE	0.7116
MALAYSIA	RINGGIT	10.7782
MEXICO	NEW PESO	2.8101
NEW ZEALAND	DOLLAR	30.6763
NORWAY	KRONER	5.4171
PAKISTAN	RUPEE	0.4459
SOUTH AFRICA	RAND	3.2895
SWEDEN	KRONER	5.4475
SYRIA	POUND	0.2129
TAIWAN	NT DOLLAR	1.4358
VENEZUELA	BOLIVAR	7.4779

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 14, 2015.


DIMPNA O. LEJOS
 OIC-Deputy Commissioner
 Internal Administration Group 