



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 26, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 155 - 2016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 26 October, 2016 shall be the applicable Rate of Exchange for the week October 27, 2016 – November 2, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.3170
JAPAN	YEN	0.4636
UNITED KINGDOM	POUND	58.8984
HONGKONG	DOLLAR	6.2296
SWITZERLAND	FRANC	48.6135
CANADA	DOLLAR	36.1952
SINGAPORE	DOLLAR	34.7729
AUSTRALIA	DOLLAR	36.9383
BAHRAIN	DINAR *	128.2877
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.8876
BRUNEI	DOLLAR	34.6483
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.3842
UNITED ARAB EMIRATES	DIRHAM	13.1561
CHINA	YUAN	7.1270
KOREA	WON	0.0428
EUROPEAN MONETARY UNION	EURO	52.6172

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1763
BRAZIL	REAL	15.5181
DENMARK	KRONER	7.0744
INDIA	RUPEE	0.7234
MALAYSIA	RINGGIT	11.6286
MEXICO	NEW PESO	2.6089
NEW ZEALAND	DOLLAR	34.6046
NORWAY	KRONER	5.8344
PAKISTAN	RUPEE	0.4617
SOUTH AFRICA	RAND	3.5157
SWEDEN	KRONER	5.4131
SYRIA	POUND	0.0934
TAIWAN	NT DOLLAR	1.5338
VENEZUELA	BOLIVAR	4.8438

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 27, 2016.


ARTURO M. LACHICA, CESO II
Deputy Commissioner
Internal Administration Group 