



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

September 20, 2017

CUSTOMS MEMORANDUM CIRCULAR
No. 147-2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 20 September, 2017 shall be the applicable Rate of Exchange for the week September 21, 2017 – September 27, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.0360
JAPAN	YEN	0.4574
UNITED KINGDOM	POUND	68.9547
HONGKONG	DOLLAR	6.5393
SWITZERLAND	FRANC	53.0244
CANADA	DOLLAR	41.5332
SINGAPORE	DOLLAR	37.9055
AUSTRALIA	DOLLAR	40.8747
BAHRAIN	DINAR	135.2986
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.6096
BRUNEI	DOLLAR	37.7653
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5430
UNITED ARAB EMIRATES	DIRHAM	13.8957
CHINA	YUAN	7.7492
KOREA	WON	0.0452
EUROPEAN MONETARY UNION	EURO	61.2228

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.9846
BRAZIL	REAL	16.2815
DENMARK	KRONER	8.2276
INDIA	RUPEE	0.7938
MALAYSIA	RINGGIT	12.1804
MEXICO	NEW PESO	2.8685
NEW ZEALAND	DOLLAR	37.3430
NORWAY	KRONER	6.5446
PAKISTAN	RUPEE	0.4849
SOUTH AFRICA	RAND	3.8318
SWEDEN	KRONER	6.4194
SYRIA	POUND	0.0991
TAIWAN	NT DOLLAR	1.6979
VENEZUELA	BOLIVAR	5.1164

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 21, 2017.

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GLADYS F. ROSALES *J*
OIC-Deputy Commissioner
Internal Administration Group