NOTICE OF PUBLIC AUCTION SALE

Pursuant to the provisions of Section 2601 to 2607 of the Tariff and Customs Code of the Philippines or the Customs Modernization and Tariff Act of 2016 (CMTA), Section 7, as amended, in relation to CAO 10-2007 and other relevant Customs Memorandum Orders, there will be Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Committee, Bureau of Customs, Port of Zamboanga on:

Public Auction: September 25, 2018

Start of Auction : 10:00 a.m

Place : Conference Room, ODC, Bureau of Customs Office, Port Area,

Zamboanga

Public Viewing of Merchandise and pre-bid conference for all qualified bidders will be on: September 24, 2018.

September 24, 2018.	conference for all qualified bidders will be on:	
Lot No. 06 Owner/Claimant: Unknown	One Truck with Plate No. JCW-417 (Unserviceable, damaged engine) Chassis No. FR 3414-7000939	
Proceedings No. 02-2015 Seizure date: January 15, 2015 Floor Price (Php 200, 000.00)	Location: Fronting BOC Office Port of Zamboanga, Zamboanga City "AS IS WHERE IS" Additional Requirements: Release shall be subject to final counting and shall be supervised by ESS, CIIS, ODC and COA representatives.	
Lot No. 07	One Truck Plate No. JVM 938 Chassis No. FU410756054	
Owner/Claimant: Silverio Comahig Jr.		
Proceedings No. 03-2015	Location: Fronting BOC Office Port of Zamboanga, Zamboanga City	
Seizure date: January 22, 2015	"AS IS WHERE IS"	
Floor Price Php 200,000.00	Additional Requirements :	
	Release shall be subject to final counting and shall be supervised by ESS, CIIS, ODC and COA representatives.	
Lot No. 08	One Wing Van with Plate No. WQW 332	

Chassis No. FU510UZ-500940 Owner/Claimant: Dennis B. Pacquit and Rudylie S. Pacquit Location: Fronting BOC Office Port of Zamboanga, Zamboanga City Proceedings No. 03-2015 Seizure date: January 22, 2015 "AS IS WHERE IS" Floor Price **Php 65,000.00** Additional Requirements: Release shall be subject to final counting and shall be supervised by ESS, CIIS, ODC and COA representatives. Lot No. 09 One Wing Van with Plate No. RJF 166 Chassis No.FU400UZ Owner/Claimant: PENBANK **Location:** Department of Public Works and Highways Proceedings No. 16-2015 "AS IS WHERE IS" Seizure date: April 22, 2015 Additional Requirements: Floor Price Php 1, 000,000.00 Release shall be subject to final counting and shall be supervised by ESS, CIIS, ODC and COA representatives. Lot No. 10 One Wing Van with Plate No. 120101 Chassis No. CYL50Y2-W3001325 Owner/Claimant: Unknown "AS IS WHERE IS" Proceedings No. 11-2016 **Location**: Department of Public Works and Highways Seizure date: April 1, 2016 Floor Price **Php 1, 000, 000.00** Additional Requirements: Release shall be subject to final counting and shall be supervised by ESS, CIIS, ODC and COA representatives. Lot No. 11 Five(5)Scrap Motor Vehicle Owner/Claimant: Unknown "AS IS WHERE IS" Floor Price: P 100,000.00 **Location**: Department of Public Works and Highways

Additional Requirements :
Release shall be subject to final counting and shall be supervised by ESS, CIIS, ODC and COA
representatives.

Terms and Conditions of Public Auction:

- 1. Filing of Bidder's Registration Form (with name, address and TIN), together with the latest certified true copy of Income and/or Business Tax Returns duly stamped and received by the Bureau of Internal Revenue (BIR) with a validated tax payment made thereon, at least two (2) days prior to the day of auction.
- 2. Registration on the logbook for registered bidders indicating the name, address and TIN to be made with the Chief, ACDD one (1) day before the date of actual bidding until exactly an hour immediately preceding the time of actual bidding; thereafter registration is closed.
- 3. Payment of non-refundable Php2,020.00 Registration Fee.
- 4. Posting of duly receipted bond in cash or manager's check in an amount equivalent as stated in CAO No. 04-2016_(please refer to the table below for the bond). The bond shall be refunded to the losing bidder after the closing of the auction.

FLOOR PRICE		BOND
Not		None
Over	Php 10,000.00	
Over	Php 10,000.00 but not over Php 1,000,000.00	20%
Over	Php 1,000,000.00 but not over Php 2,500,000.00	15%
Over	Php 2,500,000.00 but not over Php 5,000,000.00	10%
Over	Php 5,000,000.00	5%

- 5. Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance of 50% shall be paid on the succeeding business day.
- 6. Payment with Cashier's/Manager's Check/Cash to the BOC/Port of Zamboanga shall be paid to the order of Land Bank of the Philippines-BOC, Port of Zamboanga City.
- 7. The auction shall be conducted through sealed bids, which shall be submitted and opened in public by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.
- 8. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid. In such case, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%) more than the new floor price shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.
- 9. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
 - a. When there is only one sealed bid the same shall not be opened;
 - b. When there are two sealed bids but there is only one bid higher than the floor price.

- c. When highest bidder fails to comply with any of the payments required in Section 9 thereof, said bidder shall be disqualified from participating further in the auction sale and when applicable, the negotiated sale thereof without prejudice to the forfeiture of the cash bond and any payment made and imposition of other sanctions as may be warranted.
- 10. When a failed bidding is declared, the sale lot shall be offered in a second auction to be held on the first business day after the first failed auction at the same floor price without need of further advertisement/posting. In case of perishable goods, the second auction shall be conducted on the first business day following the first failed bidding.
- 11. Compliance of terms & conditions of the release of cargo by winning bidder like weighing, final counting, etc.
- 12. Non-compliance with any of the terms and conditions of the Notice of Public Auction shall result in the forfeiture of any payments made by the winning bidder without prejudice to the forfeiture of the subject shipments in favor of the Government.

For further details, please contact **ROBERT M. MILLARES**, Chairman, Auction and Cargo Disposal Committee BOC, Port of Zamboanga Tel. No. (062) 992-6844/991-0109.

ATTY. LYCEO C. MARTINEZ

Fin. District Collector