## NOTICE OF PUBLIC AUCTION

Pursuant to Sections 1139 to 1151 of the Customs Modernization and Tariff Act, as amended, in relation to CAO No. 03-2020, CAO 10-2007, as amended by CAO 04-2016, and other relevant Customs Memorandum Orders, a second Public Auction Sale (the first one on November 4, 2020 having been declared a failed bidding for absence of a bid) on "As is Where Is" basis through Sealed Bidding shall be conducted by the Auction and Cargo Disposal Committee (ACDC), Port of Surigao on WEDNESDAY, 11 NOVEMBER 2020 at the office of the District Collector, 2<sup>nd</sup> Floor Maria Conchita Bldg. Borromeo st., Taft, Surigao City. Public Viewing of the Sale Lot (PGMC Compound, Claver, Surigao del Norte) will be available to all qualified bidders on Tuesday, 9 November 2020.

Opening of sealed bids: 10:00 A.M., 11 November 2020

Sale Lot No. 01-2020	a. Steel Plates Quantity - Forty (40) pieces Steel Plates;
	Size – 60 inches x 79/5 ft. x 6 ft.
Consignee: Unknown	b. Steel Elbow:

c. Bolts and Nuts Quantity: 25 pcs. steel bolt and nuts.

"AS IS WHERE IS"

Quantity: 27 pcs. assorted steel elbows; and

Location: Pier Site, PGMC Mining Co., Claver, Surigao del Norte

Floor Price: Php 896,177.00

S.I. No. 001-2020

Date of Arrival:

## Terms and Conditions of Public Auction:

- 1. Filing with this Port of the duly accomplished prescribed Registration Form, and submission of a certified true copy of the prospective bidder's latest Income and/or Business Tax Returns duly stamped and received by the Bureau of Internal Revenue and validated by payment made thereon. The filing and submission shall be made at the Bureau of Customs, Port of Surigao not later than two (2) days prior to the date of auction sale;
- 2. Payment of Php5,050.00 non-refundable Registration Fee;
- 3. Registered bidders shall indicate the following in the appropriate log book: a.) their name, b.) address, c.) TIN, and other relevant circumstances at least one (1) day before the date of actual bidding. Thereafter, registration is closed;
- 4. Posting of a bond in cash or manager's check in an amount fixed by CAO No. 04-2016 as indicated in the table below. An appropriate receipt for the amount of the bond shall be

2<sup>nd</sup> floor Ma. Conchita Bldg, Borromeo St., Taft, Surigao City Tel. Nos 086-8268678, 086-8261044 Website: www.customs.gov.ph Email: boc surigao@customs.gov.ph

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issued, and the said amount shall be refunded to the losing bidder after the closing of the auction;

FLOOR PRICE		BOND
xxx	XXX	xxx
Over	Php 10,000.00 but not over Php 1,000,000.00	20%
xxx	xxx	xxx

- 5. Deadline for the submission of the sealed bids shall be 9:00 in the morning of November 4, 2020. No bids shall be accepted after such deadline;
- 6. The highest bid shall be declared as the winner except in case of clustering. There is clustering when the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid. In such a case, an open-bidding shall be conducted among all the bidders who participated in the Sale Lot with the highest bid serving as the new floor price. Only bids raised by three percent (3%) more than the new floor price shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner;
- 7. Full payment by winning bidder in cash or manager's check of the bid price less the amount of the bond posted upon announcement of the winning bid as duly certified to by the ACDC and COA representative. A Certificate of Award shall be given to the winning bidder upon full payment of the bid amount. Failure to pay in full shall cause the forfeiture of the deposit without prejudice to any sanction that the ACDC may impose;
- 8. Payments with Cashier's / Manager's Check / Cash to the BOC / Port of Surigao indicating the following:
  - a. Pay to the order of Land Bank of the Phils-Surigao City Branch,
  - b. For credit of the Bureau of Customs-Port of Surigao, and
  - c. For the account of , the biddier;
- 9. When the winning bidder fails to claim the items or lot awarded to him within thirty (30) calendar days from the date of award, upon due notice, he shall be deemed to have abandoned said goods and to have renounced all his rights thereto including forfeiture of all payments made thereon, except upon justifiable reasons, as determined by the District Collector, upon recommendation of the ACDC.
- 10. A failed bidding shall be declared by the ACDC when any of the following circumstances occurs:
  - a. When there is no bid; and
  - c. When the highest bidder fails to comply with any of the payments required in Section 5.10 CAO 03-2020, said bidder shall be disqualified from participating further in the public auction and when applicable, the negotiated sale involving the same without prejudice to the forfeiture of the minimum deposit and any payment made and imposition of other sanctions as may be warranted;

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- 11. When a failed bidding is declared, the items or sale lot shall be re-offered after five (5) calendar days upon publication in the BOC website and/or social media page of the BOC and posting in a conspicuous place of this Port; and
- 12. Only the registered bidders who have complied with the terms and conditions of this Public Auction Sale shall be allowed to participate therein.

For further information, interested parties may contact the Auction & Cargo Disposal Committee, Port of Surigao at (086) 826-86-78 or email us at <a href="mailto:surigao@customs.yahoo.com">surigao@customs.yahoo.com</a>.

**NOLI P. SANTUA JR.** 

Acting District Collector Port of Surigao

By the Authority of the Acting District Collector:

BRYAN DARYL C. CALANG Officer-in-Charge