

Republic of the Philippines DEPARTMENT OF FINANCE BUREAU OF CUSTOMS Manila

MEMORANDUM

TO

All District/Port Collectors

Director, Port Operation Sevice

Chiefs, Auction and Cargo Disposal Division

All Others Concerned

SUBJECT

Reference Prices for Rice Coded BMPR: 14-07-22 covering

the period of June 30 to July 04, 2014

DATE

August 6, 2014

Attached herewith is a letter dated July 07, 2014 of Deputy Administrator Ludovico J. Jarina, National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Reference Price of Rice

For the period June 30 to July 04, 2014 (in US\$ per MT, FOB)

BMPR: 14-07-22								
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India			
Thai Rice	White Rice 100% B	404.00		5 5 6				
Exporters	White Rice 100% B	431.00	440.00					
Association	White Rice 5% White Rice 10%	409.00	410.00	435.00	415.00			
ASSOCIATION		403.00	405.00					
	White Rice 15%	388.00	385.00	, T				
	White Rice 25%	363.00	370.00	385.00	385.00			
	White Glutinous Rice	849.00		* .				
	10% (Major Crop)		×					
	Pathumthani Fragrant Rice White Broken Rice A.1	614.00			-			
	Super	315.00						
	Gupoi							
Rice Committee,	White Rice 100% B	431.00						
Board of Trade of	White Rice 5%	409.00	17					
Thailand/OMIC	White Rice 10%	403.00	10					
	White Rice 15%	388.00						
	White Rice 25%	363.00		2 1 2	9			
	White Glutinous Rice	849.00						
	10% (Major Crop)	045.00						
	Pathumthani Fragrant Rice	614.00	-,					
	White Broken Rice A.1	315.00	,,	V.	7			
	Super				â			
Ev.		Sep.						
Oryza.com	White Rice 100% B	425-435	. 81					
	White Rice 5%	22 —	405-425	430-450	430-440			
	White Rice 25%	-	355-375	375-395	390-400			
	Brokens A1 Super/100%	· -	330-340	325-335	315-325			
	Broken Sortexed		The control of the co	-	510 020			
jt ×	Basmati 2%			5,	(E)			

FOREX: US\$1.00 = PhP43.636 (July 04, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

ARNULFO B. GAMBAYAN Acting Director

Imports and Assessment Service

Encls: As stated



PAMBANSANG PANGASIWAAN SA PAGKAIN

NATIONAL FOOD AUTHORITY

- Agr

OFFICE OF THE COMMISSIONER

BUREAU OF CUSTOMS
10 JUL 2014

__TIME: 2:35pm

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

July 07, 2014

MR. JOHN PHILLIP P. SEVILLA

Commissioner

BUREAU OF CUSTOMS

Port Area, Manila

Dear Commissioner Sevilla:

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-07-22 covering the period June 30-July 04, 2014 for your r eference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

LUBOVICO J. JANINA
Deputy Administrator

ery truly, yours

cc : Land Bank of the Philippines

International Trade Department

REPUBLIC OF THE PHILLIP INES
BUREAU OF CUST VIS
OFFICE O' DEPUTY COMISSIONER
ASSESMENT OPERATION STOROUP

BY:
DATE:

JAMES

JAME

1: 45 pm

Benchmark Price of Rice

For the period June 30-July 04, 2014 (in US\$ per MT, FOB) BMPR:14-07-22

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
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	3 S	* 20 P		20 0 (00)	
hai Rice					
exporters	1000/ D	404.00			*
Association	White Rice 100% B	431.00	410.00	435.00	415.00
	White Rice 5%	409.00		433.00	415.00
	White Rice 10%	403.00	405.00		*
	White Rice 15%	388.00	385.00	205.00	205.00
	White Rice 25%	363.00	370.00	385.00	385.00
	White Glutinous Rice				© 40
	10% (Major Crop)	849.00			
	Pathumthani Fragrant				
	Rice	614.00	9 8		
	White Broken Rice A.1		e (5)		
	Super	315.00	A A	© 10	* * *
		*		1 4	v ·
Rice Committee,			u _ 2		
Board of Trade of				8	
Thailand/OMIC	White Rice 100% B	431.00			
i nanana/Oimo	White Rice 5%	409.00		* * * * * * * * * * * * * * * * * * * *	
	White Rice 10%	403.00	<i>y</i> .		,
	White Rice 15%	388.00			
	White Rice 25%	363.00	er ea		2
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	White Glutinous Rice	849.00			
	10% (Major Crop)	049.00		* a	
	Pathumthani Fragrant	614.00			
	Rice	014.00			
	White Broken Rice A.1	315.00		4 80	
	Super				
Oryza.com	White Rice 100% B	425-435	405 405	420.450	430-440
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	% Brokens Sortexed	a - a	330-340	325-335	315-325
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