



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
Customs District XIII
Port of Subic
Olongapo City

NOTICE OF SALE

Pursuant to the provisions of Section 1139 and 1141 of the Customs Modernization and Tariff Act of the Philippines, there will be a PUBLIC AUCTION SALE through Sealed Bidding to be conducted by the Auction and Cargo Disposal Unit, Port of Subic, on **October 27, 2017** From 2:00pm until terminated to be held at the Ground Floor, Bldg. 307, **Canal Road, SBFZ**. The articles shall be available for viewing on **October 25 & 26** (Please proceed at the lobby of the Assessment Division).

In the event of failed bidding, the second auction date shall be on **November 09, 2017** for further inquiry, please call the office of the District Collector, this Port at telephone no. (047)-252-3534.

1	SALE LOT NO. 001-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016 Floor Price: Php 200,000.00	2x20' Met glass Container Nos. MRKU6501718 MRKU7532225 "AS IS WHERE IS" Location: NCT, SBFZ
2	SALE LOT NO. 002-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016 Floor Price: Php 350,000.00	1x20' Prince Board Container No. DMU2659072 "AS IS WHERE IS" Location: NCT, SBFZ
3	SALE LOT NO. 003-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016 Floor Price: Php 150,000.00	2x40' Personal Effects and Furnitures Container Nos. NYKU3233216 PCIU4510872 TCNU8400966 "AS IS WHERE IS" Location: NCT, SBFZ
4	SALE LOT NO. 004-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016 Floor Price: Php 100,00.00	1x40' White Empty Jute Bags Container No. KKFU7442255 "AS IS WHERE IS" Location: NCT, SBFZ

5	<p>SALE LOT NO. 005-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016</p> <p>Floor Price: Php 150,00.00</p>	<p>1x40' Wicker Storage Boxes For Export Container No. KNLU5094831</p> <p>"AS IS WHERE IS"</p> <p>Location: NCT, SBFZ</p>
6	<p>SALE LOT NO. 006-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016</p> <p>Floor Price: 10,000.00</p>	<p>1x20' Black Sand Container No. SNBU2134688</p> <p>"AS IS WHERE IS"</p> <p>Location: NCT, SBFZ</p>
7	<p>SALE LOT NO. 007-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016</p> <p>Floor Price: 250,000.00</p>	<p>1x20' Window Tint Container No. CCLU3085045</p> <p>"AS IS WHERE IS"</p> <p>Location: NCT, SBFZ</p>
8	<p>SALE LOT NO. 008-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016</p> <p>Floor Price: 15,000.00</p>	<p>1x20' Scrap Wood Container No. EMCU3477381</p> <p>"AS IS WHERE IS"</p> <p>Location: NCT, SBFZ</p>
9	<p>SALE LOT NO. 009-17 Transferred to Subic from MICP on Aug. 28, 2014 Decree of Abandonment: January 13, 2016</p> <p>Floor Price: 50,000.00</p>	<p>1x20' Aluminum Packaging Container No. CAIU2363516</p> <p>"AS IS WHERE IS"</p> <p>Location: NCT, SBFZ</p>
10	<p>SALE LOT NO. 010-17</p> <p>Forfeited: July 09, 2014</p> <p>Floor Price: 50,000.00</p>	<p>10 pallets Unwoven Off-cut fabric</p> <p>"AS IS WHERE IS"</p> <p>Location: Bldg. 307, SBFZ</p>

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11	SALE LOT NO. 011-17 Forfeited: August 22,2016 Floor Price: 15,000.00	Metal Grits <p style="text-align: center;">"AS IS WHERE IS"</p> Location: Bldg. 307, SBFZ
12	SALE LOT NO. 012-17 Forfeited: August 04,2017 Floor Price: 50,000.00	One (1) Unit Used TCM 808 Pay loader <p style="text-align: center;">"AS IS WHERE IS"</p> Location: Bldg. 307, SBFZ

Term and Conditions of Public Auction:

1. Filing Bidder's Registration Form, (with name, address and TIN), together with the latest certified true copy of Income and/or Business Tax Returns duly stamped and received by the Bureau of Internal Revenue (BIR) with a validated tax payment made thereon, at least two (2) days prior to the day of auction.
2. Registration on the logbook for registered bidders indicating the name, address and TIN to be made with the Chief, ACDU one (1) day before the date of actual bidding until exactly an hour immediately preceding the time of actual bidding thereafter registration is closed.
3. Payment of non-refundable Php2,020.00 Registration Fee.
4. Posting of a duly receipted bond in cash or manager's check in an amount equivalent to twenty percent (20%) of the floor price of the sale lot. The bond shall be refunded to the losing bidder after the closing of the auction. The bond shall not, however, be required when the floor price of a sale lot is less than ten thousand pesos (Php 10,000.00)
5. Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance of 50% shall be paid on the succeeding business day.
6. Payment with Cahier's / Manager's Check / Cash to the Bureau of Customs, District Port of Subic (BOC, POS) shall bear the following:
 - a. BUREAU OF CUSTOMS IFO NAME OF BIDDER
7. The auction shall be conducted through sealed bids, which shall be submitted and opened in public by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.
8. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid. In such case, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three (3%)

more than the new floor price shall be considering and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.

9. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
 - a. When there is only one sealed bid, the same shall not be opened;
 - b. When there are two sealed bids but there is only one bid higher than the floor price;
 - c. When the highest bidder fails to comply with any of the payment required in Section 9 thereof, said bidder shall be disqualified from participating further in the auction sale and when applicable, the negotiated sale thereof without prejudice to the forfeiture of the cash bond and any payment made and imposition of other sanctions as may be warranted.

10. When failed bidding is declared, the sale lot shall be offered in a second auction to be held on the third business day after the first failed auction at the same floor price without need of further advertisement/posting. In case of Perishable goods, the second auction shall be conducted on the first business day following the first failed bidding.

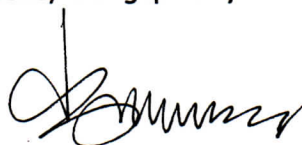
11. Compliance of terms and conditions of the release of cargo by winning bidder like weighing, final counting, etc.

12. Non-compliance with any of the terms and conditions of the Notice of Public Auction shall result in the forfeiture of any payments made by the winning bidder without prejudice to the forfeiture of the subject shipments in favor of the Government.

13. The winning bidder shall withdraw in full the total quantity of the shipment as indicated in the Notice of Award in five (5) working days otherwise, a storage fee based on existing rates shall be imposed/charged according to CMO-59-90.

14. The Bureau of Customs, District Port of Subic, reserves the right to ensure that only those who have complied with the herein enumerated requirements shall register and participate in the public auction.

October 13, 2016, Port of Subic, Subic Bay Freeport Zone, Olongapo City.


CIRIACO D. UGAY
OIC, District Collector