

NOTICE OF PUBLIC AUCTION

Pursuant to the provisions of Sections 1118, 1139 to 1151 of the Customs Modernization and Tariff Act (CMTA), in relation to CAO 03-2020 dated January 08,2020 and other relevant Customs laws, rules and regulations, there will be Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Unit, Bureau of Customs, Port of Batangas on:

PUBLIC AUCTION: February 3, 2022

(RE-OFFER FAILED BID LOTS)

Opening of sealed Bids :	10:00 A.M.
Place :	Conference Room – Port of Batangas
Sale Lot No. 06-2021 Consignee: Asia Wide Refreshment & Hebei Xianxian Import and Export Corp Date of Arrival: February 23, 2014 & April 12, 2014 Decree : AP No. 2020-018 <u>Floor Price: Php 50,627.30</u> (1st Offer – February 9, 2020)	RC Flint Bottle 2 Colors loaded in 2x40 container with no. OOLU8285930 & TCLU5111330 Location: Batangas Container Terminal (BCT) ATI-Phase II, Sta Clara, Batangas City "AS IS WHERE IS"
Sale Lot No. 024-2021	Used Assorted Machines
Consignee: Richneil Marketing	5pcs
Date of Arrival: November 07, 2014	loaded in 1x20 container with no. MSKU6636274
Decree : AP No. 004-2017	Location: Batangas Container Terminal (BCT)
Floor Price: Php 299,539.43	ATI-Phase II, Sta Clara, Batangas City
(1st Offer – May 17, 2021)	"AS IS WHERE IS"

Sale Lot No. 001-2022	Owner Type Vehicle
Consignee: Mag-ina Del Rosario Date of Arrival: April 16, 2011 Decree: AP 018-2020 <u>Floor Price: Php 41,868.00</u>	loaded in 1x20 container van with no. UACU3175437 Location: Batangas Container Terminal (BCT) ATI-Phase II, Sta Clara, Batangas City "AS IS WHERE IS"
	 Subject for stencil at the warehouse of the winning bidder.
Sale Lot No. 002-2022 Consignee: First Electro Dynamics Corp. Date of Arrival: December 09, 2015 Decree: AP No. 002-2017	METGLASS AMORPHPOUS ALLOY RIBBON METGLAS TRANSFORMER CORE ALLOY loaded in 12x20 container van with no. MRKU7541989, MRKU6696332, MRKU7187509, MRSU0107417,
Floor Price: Php 2,923,382.00	MRKU9079524, MSKU5849779, MRKU9831117, MRKU9342353, MRKU9702716, CRXU1174793, MRKU7317789 & MRKU9062408 Location: Batangas Container Terminal (BCT) ATI-Phase II, Sta Clara, Batangas City "AS IS WHERE IS"

Terms and Conditions of Public Auction:

- Filing of Bidder's Registration Form (with name. address and TIN) together with the latest certified true copy of Income and/or Business Tax Returns duly stamped and received by the Bureau of Internal Revenue (BIR) with a validated tax payment made thereon at least two (2) calendar days prior to the day of auction.
- 2. Registration on the logbook for registered bidders indicating the name, address, CP/telephone Nos. and TIN to be made with the Chairman, ACDC one (1) day before the date of actual bidding; thereafter registration is closed.
- 3. Payment of Php5,050.00 Registration Fee (non-refundable)
- 4. Posting of duly receipted bond in cash or manager's check in an amount equivalent as stated in CAO No. 04-2016 (please refer to the table below for the bond). The bond shall be refunded to the losing bidder after closing the auction.

FLOOR PRICES		BOND
Not Over	Php10,000.00	None
Over	Php10,000.00 but not over Php1,000,000.00	20%
Over	Php1,000,000.00 but not over Php2,500,000.00	15%
Over	Php2,500,000.00 but not over Php5,000,000.00	10%
Over	Php5,000,000.00	5%

- 5. Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance of 50% shall be paid on the next preceding business day.
- 6. Payments with Cashier's/Manager's Check/Cash to the BOC/Port of Batangas shall bear the following:
 - a. BUREAU OF CUSTOMS INFO NAME OF BIDDER.
- The auction shall be conducted through sealed bids, which shall be submitted and opened in public by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.
- 8. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and the second highest bidder is within ten percent (10%) of the highest bid. In such case, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three (3%) more than the new floor price shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.
- 9. In case there is a tie for the highest bid, the subject item or lot shall be subjected to another auction through sealed bids among the tied bidders. In case of another tie, the winner shall be determined by toss coin.
- 10. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
 - a. When there is no bid;
 - b. When the highest bidders fails to comply with any of the payments required under Section 5.10 hereof, shall be disqualified from participating further in the public auction and when applicable, the negotiated sale involving the same, without prejudice to the forfeiture of the minimum deposit and any payment made and imposition of other sanctions as may be warranted.
- 11. When a failed bidding is declared, the sale lot shall be offered on second auction to be held on the fifth (5) calendar days upon publication in the official website and/or social media page of the Bureau and posting in a conspicuous place of the port. In case of perishable, the second auction shall be conducted after three (3) calendar days for posting.

A Modernized and Credible Customs Administration That is Among the World's Best Batangas International Port, Sta. Clara Pier, Batangas City Batangas 4200/ (043) 722-0705 Website : <u>www.customs.gov.ph</u> Email: boc-po4@customs.gov.ph 12. All goods subject of disposition pursuant to this CAO 03-2020 shall be offered for sale on an "As is Where Is" shall refer to a condition of sale where no warranty is given as to the quality, state, and condition of the goods.

The quantity, number, weight or measurement of the goods subject of sale and or as listed in the Notice of Public Auction shall be deemed subject to proper determination by Auction and Cargo Disposal Division (ACDD) or equivalent unit prior to delivery. In case any excess is discovered, the winning bidder shall be required to pay for the difference in his bid price, otherwise the excess shall not be deemed included in the sale and shall be returned to the Bureau.

13. Non-compliance with any of the terms and conditions of the Notice of Public Auction shall result in the forfeiture of any payments made by the winning bidder without prejudice to the forfeiture of the subject shipments in favor of the Government.

For further details, please contact Chairman, Auction and Cargo Disposal Committee, Port of Batangas, at email : <u>jeremias.leano@customs.gov.ph</u> or <u>boc-po4@customs.gov.ph</u>.

ATTY. MA RHEAM. GREGORIO District Collector