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Republic of the Philippines  
Department of Finance  
**BUREAU OF CUSTOMS**  
Port of Cebu

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**NOTICE OF AUCTION SALE**

Pursuant to the provision of Section 1139 of the Customs Modernization and Tariff Act (CMTA) of the Philippines, as amended, in relation to CAO 10-2007 dated November 28, 2007 and other relevant Customs Memorandum Orders, there will be a Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Division, Port of Cebu, on **March 23, 2017, THURSDAY at 10:00am** to be held at the Conference Room, Second Floor, Cebu Customshouse. The articles shall be available for viewing on **March 20 and 21, 2017**, at the warehouse located at Tingub, Mandaue City, Cebu.

In the event of failed bidding, the second auction date shall automatically be on **March 27, 2017** at the same floor price without need of further publication/posting. When the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid, clustering occurs. In such case, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%) more than the new floor price shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.

**Wood Chips**

Location: Tingub, Mandaue City, Cebu  
**“AS IS WHERE IS”**

**Sale Lot No. 1-2017**

**Bulk Shipment - 2,500MT of Wood Chips subject to Cebu Seizure Identification Case No. 2-2017**

Consignee: Moving Forward Global Trading Inc.  
Date of Arrival: January 20, 2017

**Floor Price: PhP 375,000.00**

**BASIC GUIDELINES:**

1. Filing/submission of all participants (whether natural or juridical) accomplished and duly notarized Bidder's Information Form, certified true copy of the latest Income and Business Tax Returns duly stamped "RECEIVED" by the Bureau of Internal Revenue with the validated tax payment made thereon and other documents such as ID, Community Tax Certificate, Business Permits, Certificate of Registration of Business Name issued by the Department of Trade and Industry or Securities and Exchange Commission and the above-mentioned requirements, not later than two (2) days prior to the day of auction.
2. Payment of PhP 2,020.00 Registration Fee (non-refundable).

3. Posting of a duly receipted bond in cash or manager’s check in an amount equivalent to:

Floor Price				Bond
Not Over			Php 10,000.00	None
Over	Php 10,000.00	but not over	Php 1,000,000.00	20%
Over	Php 1,000,000.00	but not over	Php 2,500,000.00	15%
Over	Php 2,500,000.00	but not over	Php 5,000,000.00	10%
Over	Php 5,000,000.00			5%

The Bond shall be refunded to the losing bidder after the closing of the auction.

4. Registration with the Chief, ACDD, shall be done on March 22, 2017 before the date of the actual bidding; thereafter, registration is closed.
5. **At the end of the bidding, the highest bidder shall be required to pay in cash/manager’s check equivalent to fifty percent (50%) of the bid price “ON THE SPOT” upon announcement of the winning bid on top of the bond in cash or manager’s check as required in No. 4 hereof. The remaining balance shall be paid on the succeeding business day.** Failure to make any of the payments as required shall disqualify the bidder from participating further in the auction sale and the negotiated sale thereof, if applicable. This is without prejudice to the forfeiture of the cash bond and other payments made and the imposition of other sanctions as may be warranted.
6. Payment with Manager’s Check to the Bureau of Customs, District Port of Cebu (BOC, POC) shall bear:
- a. Pay to: BOC FAO Consignee Name.
7. The Bureau of Customs, District Port of Cebu, reserves the right to ensure that only those who have complied with the herein enumerated requirements shall register and participate in the public auction.

Port of Cebu, Cebu City, Philippines, March 10,2017.

**ATTY. ELVIRA CRUZ**  
**District Collector, Port of Cebu**