

NOTICE OF AUCTION SALE

Pursuant to the provision of Section 2601 to 2610 of the Tariff and Customs Code of the Philippines, as amended in relation to CAO 10-2007 dated November 28, 2007 and other relevant Customs Memorandum Orders, there will be a PUBLIC AUCTION SALE for LOT. 1 and 2 (Sealed Bidding) in an as is where is basis to be conducted at the Office of Auction and Cargo Division, Bureau of Customs, Port of Tacloban, Tacloban City on APRIL 3 & 4, 2014 of the hereunder listed various articles. Said items/goods shall be available for public viewing to all qualified bidders on MARCH 27, 28 & 31, 2014, anytime prior to the date of the schedule of auction. In the event of failed bidding, the same shall be offered in a second auction to be held on the third business day following the first failed bidding at the same time and place with no reduction of the floor price and without need for further advertisement, except as to perishable items, which may be auctioned again on the following business day. When at least two (2) of the sealed bids submitted in an auction fall within ten percent (10%) of the highest bid, the same should be above the floor price (clustering). Those in the cluster shall immediately go into an open bidding with the highest sealed bid serving as the new floor price of the lot being sold.

The winning bidders shall be required to pay fifty percent (50%) of the bid price either in cash and /or manager's check at the end of the bidding. For meritorious reason, said bidder may be allowed to make such payment not later than two (20 hours from the awarding of the won bid. The remaining balance of fifty percent (50%) of the bid price shall be paid within the next business day.

IMPORTANT:

Only registered bidder who have paid the Registration Fee of Two Thousand Pesos (Php 2,000.00 and Cash Bond (refundable) of Twenty Thousand Pesos (Php 20,000.00) are eligible to participate in the auction sale.

Registration starts at 9:30 A.M. and will close at 10:00 A.M.

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Basic Guidelines:

- 1. Filing/submission of all participants (whether natural or juridical) accomplished and duly notarized Bidder's Information Form, certified true copy of Income and Business Tax Return duly stamped and received by the Bureau of Internal Revenue with a validated tax payment made thereon and other documents such as government issued valid ID, Community Tax Certificate, Business Permits, Certificate of Registration of Business Name issued by the Department of Trade and Industry or Securities and Exchange Commission, NFA/SRA licenses, among others, at least not later than two (2) days prior to the day of auction.
- 2. Payment of P 2,000.00 Registration Fee (non-refundable)
- 3. Posting of duly receipted bond in cash or manager's check in an amount equivalent to twenty (20%) percent of the floor price for such sale lot. The Bond shall be refundable to the losing bidder after the closing of the auction.
- 4. Registration with the Chairman, ACDC (or the head of the equivalent unit) to be filed one (1) day before the date of actual bidding, thereafter, registration is **closed**.
- 5. At the end of each bidding, the highest bidder shall be required to pay in cash/manager's check equivalent to fifty (50%) percent of bid price "on the spot" upon announcement of the winning bid. The remaining balance shall be paid on succeeding business day.
- 6. Payment with manager's check must be:
 - a. Pay to the order of the Bureau of Customs, Port to Tacloban
 - b. For the account of the winning bidder.

For further details, please see or contact:

Mr. Avelino C. Alberca Chairman, Auction Committee Customs Office Tel. No. (053) 321-7207 For further inquiry, please contact the Deputy District Collector, Port of Tacloban at the Bureau of Customs Tel No.: 053 321-7207 or the Chairman, Auction and Cargo Disposal committee at Tel No.: 0915-863-3591

Stocks of rice		
Location: Tacloban City		
As is where is		

Sale Lot No 01-2014

Consignee: A-1 MILLING CORP. / MITA L. LEE

Date of Arrival: 31 JULY 2013

Quantity: 970 BAGS

Status: PARTIALLY DAMAGED RICE

Specific Location: NFA WAREHOUSE
PORT AREA, TACLOBAL CITY

Floor Price: Php. 911,800.00

Sale Lot No 02-2014

Consignee: A-1 MILLING CORP. / MITAL. LEE

Date of Arrival: 31 JULY 2013

Quantity: 1000 BAGS

Status: TOTALLY DAMAGED RICE

Specific Location: CONTAINER YARD, SAN JOSE T-CITY

Floor Price: Php. 470,000.00

Recommending Approva

AVELINO C. ALBERCA

Deputy District Collector of Customs

Chairman, ACDC

Approved by:

COLL. JUNES B PHYMEDILES
District Collector of Customs