

2014_06-021



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila 1099

MEMORANDUM –

TO : All District Collectors/Port Collectors
All Appraisers & Examiners
All Other Concerned

Subject : Reference Prices for Rice Coded BMPR:14-05-16
Covering the Period May 19-23, 2014

DATE : 05 June 2014

Attached herewith is a letter dated 26 May 2014 of Deputy Administrator Ludovico J. Jarina of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Benchmark Price of Rice For the period May 19-23, 2014 (in US\$ per MT, FOB) MBPR:14-05-16					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	408.00			
	White Rice 5%	386.00	395.00	420.00	420.00
	White Rice 10%	380.00	385.00		
	White Rice 15%	368.00	375.00		
	White Rice 25%	345.00	365.00	375.00	380.00
	White Glutinous Rice 10% (Major Crop)	830.00			
	Pathumthani Fragrant Rice	580.00			
	White Broken Rice A.1 Super	298.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	408.00			
	White Rice 5%	386.00			
	White Rice 10%	380.00			
	White Rice 15%	368.00			
	White Rice 25%	345.00			
	Glutinous Rice 10% (Major Crop)	830.00			
	Pathumthani Fragrant Rice	580.00			
	White Broken Rice A.1 Super	295.00			

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Oryza. com	White Rice 100% B	380-390			
	White Rice 5%		400-415	420-435	420-435
	White Rice 25%	340-350	360-370	385-395	380-395
	Brokens A1 Super/ 100 % Brokens Sortexed	300-310	335-345	330-340	300-315
	Basmati 2%				1515-1525

Forex: US\$1.00=Php 43.713 (May 23, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.


ARNULFO B. GAMBAYAN
 Acting Director
 Imports and Assessment Service

Enclosures: As stated

