INTERNAL ADMINISTRATION GROUP COMMITTEE ON NEGOTIATED SALE

MEMORANDUM -

TO

ALL DISTRICT COLLECTOR

ALL DEPUTY COLLECTORS FOR OPERATION

ALL CHIEFS, AUCTION AND CARGO DISPOSAL DIVISION

FROM

MYRNA S. CHUA

Deputy Commissioner, IAG and

Chairman, Committee on Negotiated Sale

SUBJECT

Mandatory Reporting of Second Failed

Bidding/Submission of List of Forfeited Articles that

have Undergone Two (2) Failed Biddings

DATE

5 February 2014

This is to remind all concerned of the provisions stated under Customs Administrative Order 10-2007, as amended, relative to public auction and negotiated sale, to wit:

SECTION 13. **NEGOTIATED SALE.** – In case of a second failed bidding, the <u>unsold lot shall be re-offered through negotiated sale.</u>

SECTION 14. MANDATORY REPORTING ON THE SECOND FAILED BIDDING. – After a second failed bidding, the District Collector shall submit a report to the Committee on Negotiated Sale within forty-eight (48) hours, and in case of perishable articles, within twenty-four (24) hours with the following information:

- a) Abstract of bids per sale lot indicating the floor price, name of bidders and reason for the failed auction.
- b) Proof of publication.
- District Collector's Certification on the two failed biddings conducted for said sale lot.
- d) In case of perishable articles, the District Collector's Certification to that effect.



e) Such other requirements that may be imposed by the Committee (Underscoring supplied).

In connection thereto, kindly submit to this Office *within five (5) days* from receipt hereof, the list of all forfeited articles that have already undergone two (2) failed biddings together with the documents stated under Section 14 of CAO 10-2007, as amended.

For strict compliance.

MYRNAS. CHUA