



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

November 6, 2015

CUSTOMS MEMORANDUM CIRCULAR

No. 155 - 2015

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 06 November, 2015 shall be the applicable Rate of Exchange for the week November 7, 2015 – November 13, 2015 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	46.9060
JAPAN	YEN	0.3854
UNITED KINGDOM	POUND	71.3346
HONGKONG	DOLLAR	6.0517
SWITZERLAND	FRANC	47.1559
CANADA	DOLLAR	35.6347
SINGAPORE	DOLLAR	33.3613
AUSTRALIA	DOLLAR	33.5378
BAHRAIN	DINAR	124.6638
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.5080
BRUNEI	DOLLAR	33.2431
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT	1.3183
UNITED ARAB EMIRATES	DIRHAM	12.7726
CHINA	YUAN	7.3907
KOREA	WON	0.0412
EUROPEAN MONETARY UNION	EURO	51.0478


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	4.9007
BRAZIL	REAL	12.3893
DENMARK	KRONER	6.8425
INDIA	RUPEE	0.7123
MALAYSIA	RINGGIT	10.9287
MEXICO	NEW PESO	2.8253
NEW ZEALAND	DOLLAR	31.0883
NORWAY	KRONER	5.4806
PAKISTAN	RUPEE	0.4450
SOUTH AFRICA	RAND	3.3691
SWEDEN	KRONER	5.4365
SYRIA	POUND	0.2122
TAIWAN	NT DOLLAR	1.4448
VENEZUELA	BOLIVAR	7.4641

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 7, 2015.


DIMPNA O. LEJOS
OIC-Deputy Commissioner
Internal Administration Group