



NOTICE OF AUCTION SALE

Pursuant to the provision of Section 1139 to 1141 of the Customs Modernization and Tariff Act of 2016 (R.A. 10863) in relation to CAO 10-2007 dated November 28, 2007 and other relevant Customs Memorandum Orders, there will be a PUBLIC AUCTION SALE for one (1) Unit Cargo Vessel (Lot 1 2018) with a floor price of Ten Million Five Hundred Sixty Thousand and Seven Hundred Ninety-One Pesos (₱ 10,560,791.00) in an as is where is basis to be conducted at the office of Auction and Cargo Disposal Division, Bureau of Customs, Port of Tacloban, Tacloban City on October 25, 2018.

Hereunder are the particulars of the said vessel, to wit;

Owner/Company	Chen Zi Wen (alleged)
Business Address	
Name of Ship/Vessel	CV JIN MING Nr 16
Type of Vessel	Refrigerated Cargo vessel
Gross Tonnage	1000.00
Net Tonnage	625.00
Official No.	
Call Sign	BIT 3479
IMO No	7927037
Home Port	Taiwan
Year Built/Modified	2008
Hull Material	Steel
Present Location	Port of Tacloban, Tacloban City, Philippines (Anchored at Cancabato Bay)

Said vessel shall be available for public viewing/inspection to all qualified bidders on October 01 - 23, 2018 during office hours prior to the date of the schedule of auction. In the event of failed bidding, the same shall be offered in a second auction sale to be held on the third business day following the first failed bidding at the same time and place with no reduction of the floor price and without need for further advertisement again in the following day. When at least two (2) of the sealed bids submitted in an auction fall within ten percent (10%) of the highest bid, the same should be above the floor price (clustering). Those in the cluster shall be immediately go into an open bidding with the highest sealed serving as the new floor price of the unit being sold.

The winning bidder shall be required to pay fifty percent (50%) of the bid price either in cash and/or manager's check at the end of the bidding and for meritorious reason, said bidder may be allowed to make such payments not later than two (2) hours from the awarding of the bid. The remaining balance of fifty percent (50%) of the bid price will be paid within the next business day.

IMPORTANT:

Only registered bidders who have paid the Registration Fee of Two Thousand Twenty Pesos (P2,020.00) and Cash Bond (refundable) of Five Hundred Thousand Pesos (P 500,000.00) 5% of the floor price are eligible to participate in the auction sale.

Registration starts at 9:30 A.M. and will close at 10:00 A.M. on October 23, 2018.

Basic Guidelines:

1. Filing/submission of all participants (whether natural or juridical) accomplished and duly notarized Bidder's Information Form, certified true copy of Income and Business Tax Return duly stamped and received by the Bureau of Internal Revenue with a validated tax payment made thereon and other documents such as government issued valid ID, Community Tax Certificate, Business Permits, Certificate of Registration of Business Name issued by the Department of Trade and Industry or Securities and Exchange Commission, MARINA license, among others at least not later than two (2) days prior to day of auction.
2. Payment of P 2,020.00 Registration Fee (non-refundable).

3. Posting of duly receipted bond in cash or manager's check in an amount equivalent to 5% of the floor price. The Bond shall be refundable to the losing bidder after the closing of the auction.
4. Registration with the Chairman, ACDC (for the head of equivalent unit) to be filed one (1) day before the date of actual bidding, thereafter registration is closed.
5. At the end of each bidding, the highest Bidder shall be required to pay in cash/manager's check equivalent to (50%) percent of bid price "on the spot" upon the announcement of the winning bid. The remaining balance shall be paid on succeeding business day
6. Payment with manager's check must be:
 - a. Pay to the order of the Bureau of Customs, Port of Tacloban
 - b. For the account of the winning bidder

Note: "This supersedes our previous Notice dated September 25, 2018"

For further details, please see or contact:

Mr Diogenes A. Cenita

Chairman, Auction Committee

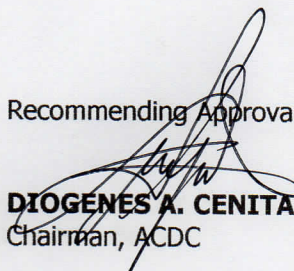
Customs Office

Landline BOC Tacloban: (053) 530 6939

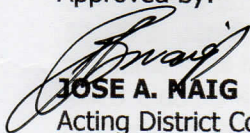
CP No: 0950 643 4965

Email address: bocportoftacloban@yahoo.com.ph

Recommending Approval:


DIOGENES A. CENITA
Chairman, ACDC

Approved by:


JOSE A. MAIG
Acting District Collector of Customs