



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

CUSTOMS MEMORANDUM ORDER  
NO. 22-98

TO: ALL Service Chiefs  
District Collectors  
Division Chiefs  
CBW Operators  
Customs Brokers  
Others Concerned

SUBJECT: Amendment to CMO 83-89

Paragraph I. OBJECTIVES:

1. To adjust the ceiling of unliquidated accounts of bonded manufacturing warehouses subject to suspension of warehousing privileges based on the NEDA classification of industries.
2. To set the standard period for the CBW operators to submit the Statement of Liquidation and the time frame for processing.

Paragraph II. GENERAL PROVISIONS:

1. In order to ensure a reasonable, fair and equitable application of ceiling on unliquidated accounts under CMO 83-89, adjustment is hereby made in accordance with NEDA classification of industries.
  - 1.1 Small Industries - Enterprises excluding agriculture with total asset of P500,000.00 but less than P5M.
  - 1.2 Medium Industries - Enterprises excluding agriculture with total assets of P5M but not over P10M.
  - 1.3 Large Industries - Enterprises excluding agriculture with total asset of over P10M.

*CMO 22-90*

2. The ceiling for unliquidated accounts shall be:
  - 2.1 for small industry - P5M
  - 2.2 for medium industry - P10M
  - 2.3 for large industry - P20M
  
3. The maximum period for submission of documents for liquidation of entries shall be:
  - 3.1 for small industry - thirty (30) days
  - 3.2 for medium industry - sixty (60) days
  - 3.3 for large industry - ninety (90) daysfrom the date of exportation.
  
4. The concerned operating Bonded Warehouse Division shall have fifteen (15) days to process the documents, and if there is no objection or question raised by the BOC offices concerned, it is presumed that everything is in order and that the entry subject of liquidation is said to have been finally liquidated.

Paragraph III. PROVISIONS OF CMO 83-89:

All applicable provisions of CMO 83-89 and CMO 83(a)-89 shall be observed.

Paragraph IV. EFFECTIVITY:

This Order shall take effect on April 16, 1990.

*of award of the Bureau*  
SALVADOR M. MISON  
Commissioner

16 March 1990  
Date