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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

June 7, 2017

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 80-2017

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 7 June, 2017 shall be the applicable Rate of Exchange for the week June 8, 2017 – June 14, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	49.4680
JAPAN	YEN	0.4522
UNITED KINGDOM	POUND	63.8879
HONGKONG	DOLLAR	6.3471
SWITZERLAND	FRANC	51.4274
CANADA	DOLLAR	36.7682
SINGAPORE	DOLLAR	35.8698
AUSTRALIA	DOLLAR	37.1307
BAHRAIN	DINAR	131.1453
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.1915
BRUNEI	DOLLAR	35.7402
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.4544
UNITED ARAB EMIRATES	DIRHAM	13.4695
CHINA	YUAN	7.2806
KOREA	WON	0.0443
EUROPEAN MONETARY UNION	EURO	55.7999


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	3.0898
BRAZIL	REAL	15.0946
DENMARK	KRONER	7.5011
INDIA	RUPEE	0.7679
MALAYSIA	RINGGIT	11.5986
MEXICO	NEW PESO	2.7142
NEW ZEALAND	DOLLAR	35.5329
NORWAY	KRONER	5.8539
PAKISTAN	RUPEE	0.4720
SOUTH AFRICA	RAND	3.8582
SWEDEN	KRONER	5.7106
SYRIA	POUND	0.0961
TAIWAN	NT DOLLAR	1.6449
VENEZUELA	BOLIVAR	4.9592

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 8, 2017.

  
**ALFREDO A. PALMA**  
OIC-Deputy Commissioner  
Internal Administration Group *amp*