

Republic of the Philippines Department of Finance BUREAU OF CUSTOMS

Collection District X Port of Cagayan de Oro Cagayan de Oro City



January 25,2018

NOTICE OF PUBLIC AUCTION

Pursuant to the provisions of Section 1139 to 1151 of the Customs Modernization and Tariff Act (CMTA) in relation to CAO 10-2017 dated November 298,2007 and CAO 04-2016 dated October 26,2016, and other relevant Customs Memorandum Order, there will be Public Auction Sale through **SEALED BIDDING**, of conducted by this Port on **February 12,2019 at 10:00 A.M.** to be held at the 2nd floor, BOC Building, Macabalan, Cagayan de Oro City.

Public Viewing of the Auction items will be done on February 11,2019 at 10:00AM at the Mindanao Container Terminal Sub-port, Tagoloan, Misamis Oriental.

SALE LOT NO. <u>001-2019</u>	
Consignee: JAE YONG JEONG	CLOSE VAN TRUCK WITH PLATE NO. WEU443
Decree : WSD No. <u>13-2018</u>	
'As Is Where Is'	'As Is Where Is'
Floor Price: Php 450,000.00	Location: Cagayan de Oro City
SALE LOT NO. 002-2019	ONE (1) UNIT FUSO WING VAN TRUCK
Consignee: QUIMK AL FAYED A. MUSA	WITH PLATE NO.130102
Decree : WSD No. <u>14-2018</u>	'As Is Where Is'
Floor Price: Php 1,500,000.00	
	Location: Cagayan de Oro City
SALE LOT NO. 002 2040	TWO HINDDED SIETY FOUR
SALE LOT NO. <u>003-2019</u>	TWO HUNDRED FIFTY-FOUR
Consignee: QUIMK AL FAYED A. MUSA	(254) BAGS OF RICE (25 KILOS/BAG)
Decree : WSD No. <u>14-2018</u>	'As Is Where Is'
Floor Price: Php 203,200.00	Location: Cagayan de Oro City

SALE LOT NO. 004-2019

Consignee: MRS. ESTERLINA A. CAPISTRANO

Decree: WSD No. 25-2018-A

Floor Price: **Php 382,720.00**

598 BAGS (20 KLS. PER BAG) OF IMPORTED RICE MARKED "DIAMOND" FROM MALAYSIA

'As Is Where Is'

Location: Mindanao Container Terminal

SALE LOT NO. 005-2019

Consignee: LOTUSORB ENTERPRISES

Decree: WSD No. 34-2018

Floor Price: Php 450,000.00

135 PKGS. MUSLIM DRESS 70 PKGS. CARPET

20 PKGS. BEDSHEET 20 PKGS. PRAYER MAT

10 PCS. REAR BUMPER FOR MOTOR VEHICLE

12 MOTORCYCLE TIRE 3 AUTO SPOILER

2 STEP BOARD FOR MOTOR VEHICLE

2 MOTOR VEHICLE FRONT BUMPER 973 GIVE SOAP

6 MOTOR VEHICLE TIRES

'As Is Where Is'

Location: Mindanao Container Terminal

SALE LOT NO. 006-2019

Consignee: MNA KADAUGAN TRADING

Decree: WSD No. 27-2018

Floor Price: **Php 1,526,572.67**

499 CARTONS LED LIGHTS
22 CARTONS ASSORTED FILTERS

(OIL & FUEL)

2 CARTONS INDUSTRIAL

WASHING MACHINE

3 CARTONS TUBLE DRYER

3 CARTONS SPARE PARTS

3 CARTONS HONDA ENGINE GX160

'As Is Where Is'

Location: Mindanao Container Terminal

SALE LOT NO. 007-2019

Consignee: GENERAL SUCCESS MERCHANDISE

Decree: A.P No. 02-2019

Floor Price: Php 358,280.00

10,000 PKGS. FLEXIBLE FREIGHT CONTAINER BAGS IN 500 BUNDLES

'As Is Where Is'

Location: Mindanao Container Terminal

SALE LOT NO. <u>008-2019</u>

Consignee: SEABOARD INTERNATIONAL TRADING

Decree: A.P No. 22-2019

Floor Price: Php1,077,815.21

NON-HAZARDOUS 60/70 BITUMEN

'As Is Where Is'

Location: Mindanao Container Terminal

SALE LOT NO. 009-2019

Consignee: MRS. GRACE URNAIZ VILLONDO

Decree: A.P No. 20-2019

Floor Price: **Php 1,094,688.00**

2016 CHASSIS N.O. AFAP5MPGJR47235

MAKE: FORD RANGER NO. OF

CYCLINDER:05 TYPE: PICK UP DOUBLE

CABIN COLOR: SILVER

'As Is Where Is'

Location: Mindanao Container Terminal

Terms and Conditions of Public Auction:

- 1. Filing of Bidder's Registration Form (with name, address and TIN) at least two (2) days prior to the day of Auction.
- 2. Payment of Php 2,050.00 Registration Fee (non-refundable).
- 3. Posting of duly receipted bond in cash or manager's check in an amount equivalent to twenty percent (20%) of the floor price for each sale lot. The bond shall be refunded to the losing bidder after the closing of the auction. The bond shall not, however, be required when the floor price of a sale lot is lees than ten thousand pesos (P 10,000.00)
- Registration on the logbook for registered bidders indicating the name, address and TIN
 to be made with the Chairperson, ACDC, one (1) day before the date of actual bidding,
 thereafter registration is closed. Registration on the day the bidding will no longer be
 accepted.
- 5. Submission of all participants, whether natural or juridical, together with the Bidder's Registration Form of the latest certified true copy of Income and/or Business Tax Returns duly stamped and received by the Bureau of Internal Revenue (BIR) with a validated tax payment made thereon.
- Auction to be conducted through the sealed bids shall be submitted and opened in public
 by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.
 The highest bid shall declared as the winner except when clustering occurs.
- 7. Clustering occurs when the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid. In such cases, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%) more than the new floor price shall be considered the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner. Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance shall be paid on the succeeding business day.
- Payments of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance shall be paid on the succeeding business day.

- 9. Payments with Cashier's/ Manager's Check/ Cash to the BOC/CDO shall bear the following:
 - a. Pay to the order of Land Bank of the Philippines-BOC CDO;
 - b. For credit of the Bureau of Customs;

C.	For	the	account of:	
				Bidder

- 10. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
 - a. When there is only one sealed bid, the same shall not be opened;
 - b. When there are two sealed bids but there is only one bid higher than the floor price;
 - c. When highest bidder fails to comply with any of the payments required in Section 8 hereof, said bidder shall be disqualified from participating further in the auction sale and when applicable, the negotiated sale thereof without prejudice to the forfeiture of the cash bond and any payment made and imposition of other sanctions as may be warranted.
- 11. When a failed bidding is declared, the sale lot shall be offered in a second auction to be held on the third business day after the first failed auction at the same floor price without need of further advertisement/posting. In case of perishable goods, the second auction shall be conducted on the first business day following the first failed bidding.
- 12. Any bids tendered in any lot offered for sale during the conduct of the auction below the minimum floor price set in the Notice of Public Auction will merit the automatic forfeiture of the cash bond in favour of the government as posted by the bidder on that particular lot where the bid was tendered.

For further details, please contact Coll. Roswald Joseph J. Pague, Chairperson, Auction and Cargo Disposal Committee, Tel. No. (088) 880-5839.

Atty. FLORO G. CALIXIHAN, JR.

District Collector