

## Republic of the Philippines Department of Finance

## **BUREAU OF CUSTOMS**

Collection District X Port of Cagayan de Oro Cagayan de Oro City



August 20, 2019

## **NOTICE OF PUBLIC AUCTION**

Pursuant to the provisions of Section 1139 to 1151 of the Customs Modernization and Tariff Act (CMTA) in relation to CAO 10-2017 dated November 298,2007 and CAO 04-2016 dated October 26,2016, and other relevant Customs Memorandum Order, there will be Public Auction Sale through **SEALED BIDDING**, of conducted by this Port on **September 30, 2019 at 10:00 A.M. to** be held at the 2<sup>nd</sup> floor, BOC Building, Macabalan, Cagayan de Oro City.

Public Viewing of the Auction items will be done on September 27, 2019 at 10:00AM at the Mindanao Container Terminal Sub-port, Tagoloan, Misamis Oriental.

SALE LOT NO. 001-2019  Consignee: JAE YONG JEONG  Decree : WSD No. 13-2018	CLOSE VAN TRUCK WITH PLATE NO. WEU443  'As Is Where Is'	
'As Is Where Is' Floor Price: Php 250,000.00	Location: Cagayan de Oro City	
SALE LOT NO. 002-2019  Consignee: QUIMK AL FAYED A. MUSA  Decree : WSD No. 14-2018  Floor Price: Php 700,000.00	ONE (1) UNIT FUSO WING VAN TRUCK WITH PLATE NO.130102 'As Is Where Is' Location: Cagayan de Oro City	
SALE LOT NO. <u>003-2019</u> Consignee: QUIMK AL FAYED A. MUSA  Decree : WSD No. <u>14-2018</u> Floor Price: <u>Php 95,250.00</u>	TWO HUNDRED FIFTY-FOUR  (254) BAGS OF RICE (25 KILOS/BAG)  'As Is Where Is'  Location: Cagayan de Oro City	

**SALE LOT NO. 004-2019** 

Consignee: MRS. ESTERLINA A. CAPISTRANO

Decree: WSD No. 25-2018-A

Floor Price: Php 215,280.00

598 BAGS (20 KLS. PER BAG) OF IMPORTED RICE MARKED "DIAMOND" FROM MALAYSIA

'As Is Where Is'

Location: NFA WAREHOUSE(BALOY)

SALE LOT NO. <u>005-2019</u>

Consignee: MNA KADAUGAN TRADING

Decree: WSD No. <u>27-2018</u>

499 CARTONS LED LIGHTS
22 CARTONS ASSORTED FILTERS
(OIL & FUEL)
2 CARTONS INDUSTRIAL
WASHING MACHINE
3 CARTONS TUBLE DRYER
3 CARTONS SPARE PARTS

**3 CARTONS HONDA ENGINE GX160** 

1x40 Container No. MRSU3040620

'As Is Where Is'

Floor Price: **Php 1,000,000.00** 

Location: Mindanao Container Terminal

**SALE LOT NO. 006-2019** 

Consignee: ARCHEMICALS CORPORATION

Decree: WSD No. 32-2019

Floor Price: **Php 1,000,000.000** 

195 PACKAGES WOODEN FURNITURE
OF A KIND USED IN OFFICES

1x40 Container No. MRKU2725622

'As Is Where Is'

Location: Mindanao Container Terminal

SALE LOT NO. 007-2019

Consignee: MRS. GRACE URNAIZ VILLONDO

Decree: A.P No. 20-2019

Floor Price: Php 800,000.00

2016 CHASSIS N.O. AFAP5MPGJR47235 MAKE: FORD RANGER NO. OF

CYCLINDER:05 TYPE: PICK UP DOUBLE

**CABIN COLOR: SILVER** 

1x40 Container No. TTLU2395436

'As Is Where Is'

Location: Mindanao Container Terminal

## Terms and Conditions of Public Auction:

- 1. Filing of Bidder's Registration Form (with name, address and TIN) at least two (2) days prior to the day of Auction.
- 2. Payment of Php 2,050.00 Registration Fee (non-refundable).

- 3. Posting of duly receipted bond in cash or manager's check in an amount equivalent to twenty percent (20%) of the floor price for each sale lot. The bond shall be refunded to the
  - losing bidder after the closing of the auction. The bond shall not, however, be required when the floor price of a sale lot is less than ten thousand pesos (P 10,000.00)
- Registration on the logbook for registered bidders indicating the name, address and TIN
  to be made with the Chairperson, ACDC, one (1) day before the date of actual bidding,
  thereafter registration is closed. Registration on the day the bidding will no longer be
  accepted.
- 5. Submission of all participants, whether natural or juridical, together with the Bidder's Registration Form of the latest certified true copy of Income and/or Business Tax Returns duly stamped and received by the Bureau of Internal Revenue (BIR) with a validated tax payment made thereon.
- Auction to be conducted through the sealed bids shall be submitted and opened in public
  by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.
  The highest bid shall declared as the winner except when clustering occurs.
- 7. Clustering occurs when the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid. In such cases, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%) more than the new floor price shall be considered the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner. Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance shall be paid on the succeeding business day.
- 8. Payments of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance shall be paid on the succeeding business day.
- Payments with Cashier's/ Manager's Check/ Cash to the BOC/CDO shall bear the following:
  - a. Pay to the order of Land Bank of the Philippines-BOC CDO;

b.	For	credit of the	Bureau of Customs;	

C.	For	the	account of:		,
				Bidder	

- 10. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
  - a. When there is only one sealed bid, the same shall not be opened;
  - b. When there are two sealed bids but there is only one bid higher than the floor price;
  - c. When highest bidder fails to comply with any of the payments required in Section 8 hereof, said bidder shall be disqualified from participating further in the auction sale and when applicable, the negotiated sale thereof without prejudice to the forfeiture of the cash bond and any payment made and imposition of other sanctions as may be warranted.

- 11. When a failed bidding is declared, the sale lot shall be offered in a second auction to be held on the third business day after the first failed auction at the same floor price without need of further advertisement/posting. In case of perishable goods, the second auction shall be conducted on the first business day following the first failed bidding.
- 12. Any bids tendered in any lot offered for sale during the conduct of the auction below the minimum floor price set in the Notice of Public Auction will merit the automatic forfeiture of the cash bond in favour of the government as posted by the bidder on that particular lot where the bid was tendered.

For further details, please contact Coll. Roswald Joseph J. Pague, Chairperson, Auction and Cargo Disposal Committee, Tel. No. (088) 880-5839.

Atty. FLORO G CALIXIHAN, JR.

District Collector