



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 18-2023

27 January 2023



BOC-01-07384

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 27, 2023 shall be the applicable Rate of Exchange for the week January 28, 2023 to February 3, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

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COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	54.4820
2 JAPAN	YEN	0.4184
3 UNITED KINGDOM	POUND	67.6122
4 HONGKONG	DOLLAR	6.9599
5 SWITZERLAND	FRANC	59.2067
6 CANADA	DOLLAR	40.9024
7 SINGAPORE	DOLLAR	41.5291
8 AUSTRALIA	DOLLAR	38.7585
9 BAHRAIN	DINAR*	144.5184
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.5142
12 BRUNEI	DOLLAR	41.3714
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6620
15 UNITED ARAB EMIRATES	DIRHAM	14.8343
16 EUROPEAN MONETARY UNION	EURO	59.3472
17 KOREA	WON	0.0442
18 CHINA	YUAN**	8.0431


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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2940
20 BRAZIL	REAL	10.7549
21 DENMARK	KRONER	7.9797
22 INDIA	RUPEE	0.6691
23 MALAYSIA	RINGGIT	12.8404
24 MEXICO	NEW PESO	2.8995
25 NEW ZEALAND	DOLLAR	35.3425
26 NORWAY	KRONER	5.5227
27 PAKISTAN	RUPEE	0.2179
28 SOUTH AFRICA	RAND	3.1706
29 SWEDEN	KRONER	5.3070
30 SYRIA	POUND	0.0217
31 TAIWAN	NT DOLLAR	1.8037
32 VENEZUELA	BOLIVAR***	2.5139

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 27, 2023.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG