



MEMORANDUM

TO

:

ALL DISTRICT AND SUB-PORT COLLECTORS

ATTENTION:

ALL PRINCIPAL APPRAISERS

Formal Entry Division

FROM

ATTY. YASSER ISMAIL A. ABBAS

Director III, Imports and Assessment Service

SUBJECT

NATIONWIDE

IMPLEMENTATION

OF THE

NATIONAL

VALUATION VERIFICATION SYSTEM

DATE

13 June 2019

Pursuant to the Memorandum of the Commissioner dated 24 May 2019 on the nationwide implementation of the National Valuation Verification System (NVVS) starting June 17, 2019, you are reminded of the submission of weekly reports on all entries (commodities) with accepted value falling below the NVVS value. The report should be addressed to IAS through <code>ias.nvvs@customs.gov.ph</code> and should indicate the documents submitted to justify the acceptance of the lower value. For uniformity, attached is copy of the format for reporting. An electronic copy can also be requested for downloading at the above e-mail address.

The weekly reports shall be submitted every Monday or the first work day of the following week, whichever is applicable. The supporting documents should also be readily available if requested by IAS for verification purposes.

As stated in the Memorandum, failure to comply with any of its provisions shall be considered as Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable by dismissal from the service upon second offence.

For strict compliance.

2019-06-009

MASTER COPY

National Value Verification System

Weekly Report

Port:

Subport:

Covered period:

Date submitted:

Entry No.	Description	NVVS Value	Declared Value	Accepted Value	Supporting Documents	Appraiser/ Examiner	Remarks/ Explanation
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