



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

July 25, 2018

**CUSTOMS MEMORANDUM CIRCULAR**

No. 143 - 2018

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 25, 2018 shall be the applicable Rate of Exchange for the week July 26, 2018 – August 01, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	53.4930
JAPAN	YEN	0.4811
UNITED KINGDOM	POUND	70.3272
HONGKONG	DOLLAR	6.8175
SWITZERLAND	FRANC	53.8430
CANADA	DOLLAR	40.6729
SINGAPORE	DOLLAR	39.2264
AUSTRALIA	DOLLAR	39.6918
BAHRAIN	DINAR	141.4411
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.2636
BRUNEI	DOLLAR	39.0831
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6021
UNITED ARAB EMIRATES	DIRHAM	14.5646
CHINA	YUAN	7.8619
KOREA	WON	0.0475
EUROPEAN MONETARY UNION	EURO	62.5226

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.9486
BRAZIL	REAL	14.2758
DENMARK	KRONER	8.3894
INDIA	RUPEE	0.7759
MALAYSIA	RINGGIT	13.1659
MEXICO	NEW PESO	2.8344
NEW ZEALAND	DOLLAR	36.3699
NORWAY	KRONER	6.5425
PAKISTAN	RUPEE	0.4170
SOUTH AFRICA	RAND	4.0281
SWEDEN	KRONER	6.0685
SYRIA	POUND	0.1039
TAIWAN	NT DOLLAR	1.7477
VENEZUELA	BOLIVAR	0.0004

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 26, 2018

*GLADYS F. ROSALES*  
GLADYS F. ROSALES ✕  
Deputy Commissioner  
Internal Administration Group