



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

June 13, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 115 - 2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 13, 2018 shall be the applicable Rate of Exchange for the week June 14, 2018 – June 20, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.9020
JAPAN	YEN	0.4793
UNITED KINGDOM	POUND	70.7511
HONGKONG	DOLLAR	6.7418
SWITZERLAND	FRANC	53.6205
CANADA	DOLLAR	40.6532
SINGAPORE	DOLLAR	39.5943
AUSTRALIA	DOLLAR	40.0521
BAHRAIN	DINAR	140.1749
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.1076
BRUNEI	DOLLAR	39.4467
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6493
UNITED ARAB EMIRATES	DIRHAM	14.4037
CHINA	YUAN	8.2608
KOREA	WON	0.0489
EUROPEAN MONETARY UNION	EURO	62.1440

CMC 115-2018 P.2

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.0568
BRAZIL	REAL	14.2309
DENMARK	KRONER	8.3398
INDIA	RUPEE	0.7840
MALAYSIA	RINGGIT	13.2653
MEXICO	NEW PESO	2.5539
NEW ZEALAND	DOLLAR	37.0579
NORWAY	KRONER	6.5720
PAKISTAN	RUPEE	0.4474
SOUTH AFRICA	RAND	3.9691
SWEDEN	KRONER	6.1210
SYRIA	POUND	0.1027
TAIWAN	NT DOLLAR	1.7715
VENEZUELA	BOLIVAR	0.0007

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 14, 2018


GLADYS F. ROSALES &
Deputy Commissioner
Internal Administration Group