



BUREAU OF CUSTOMS

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PROFESSIONALISM

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CUSTOMS MEMORANDUM CIRCULAR

22 July 2022

No. 100-2022

To: **All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-06896

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 22, 2022 shall be the applicable Rate of Exchange for the week July 23 to 29, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.3450
2 JAPAN	YEN	0.4102
3 UNITED KINGDOM	POUND	67.5971
4 HONGKONG	DOLLAR	7.1789
5 SWITZERLAND	FRANC	58.2980
6 CANADA	DOLLAR	43.7937
7 SINGAPORE	DOLLAR	40.5477
8 AUSTRALIA	DOLLAR	39.0640
9 BAHRAIN	DINAR*	149.4959
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9953
12 BRUNEI	DOLLAR	40.4022
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.5344
15 UNITED ARAB EMIRATES	DIRHAM	15.3416
16 EUROPEAN MONETARY UNION	EURO	57.6409
17 KOREA	WON	0.0431
18 CHINA	YUAN**	8.3252



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4348
20 BRAZIL	REAL	10.2468
21 DENMARK	KRONER	7.7421
22 INDIA	RUPEE	0.7056
23 MALAYSIA	RINGGIT	12.6476
24 MEXICO	NEW PESO	2.7317
25 NEW ZEALAND	DOLLAR	35.2325
26 NORWAY	KRONER	5.6745
27 PAKISTAN	RUPEE	0.2482
28 SOUTH AFRICA	RAND	3.3143
29 SWEDEN	KRONER	5.5384
30 SYRIA	POUND	0.0224
31 TAIWAN	NT DOLLAR	1.8849
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 22, 2022.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG